



Colorado
Nonprofit
Development
Center

Annual Update

2023



OUR MISSION

CNDC maximizes the impact of nonprofits through fiscal sponsorship to enable all Colorado communities to thrive.



OUR VISION

Thriving, compassionate communities for all Coloradans.





FROM THE PRESIDENT & CEO

Hello from the Colorado Nonprofit Development Center!

For 24 years, CNDC has been the fiscal sponsor for numerous organizations, known as “partner projects,” across Colorado. While every partnership is unique, we’re dedicated to offering exceptional fiscal sponsorship, backed by our extensive expertise. Here’s what we provide:

- **Comprehensive Back-Office Services:** We manage the administrative details so you can concentrate on your mission.
- **Efficient Launch Support:** We help leaders start their nonprofits quickly and sustainably.
- **Focus on JEDI:** Our commitment to Justice, Equity, Diversity, and Inclusion helps build a nonprofit ecosystem that truly serves our communities.

In 2023, we took time to reflect and update our brand and website. Our new look aligns more closely with our values and highlights the importance of our partner projects and their missions:

- **Arches:** Represent the diverse paths our projects can take.
- **Four Quadrants:** Emphasize our dedication to JEDI.
- **Color Scheme:** Combines orange for energy and action with blue for reliability.

We’ve also transitioned to a fully remote setup, with a small, shared space in Five Points neighborhood of Denver. To keep our team connected, we host in-person staff development weeks and various virtual events. We’ve upgraded our internal systems and technology to support remote work, ensuring we maintain high-quality service for our partner projects.

Looking ahead to 2024, we’re committed to continuing our support for partner projects and leveraging our fiscal sponsorship expertise to assist funders and the nonprofit community in creating meaningful change.

Thank you for your support!

Best,

Melinda A. Higgs
President & CEO



OMNI INSTITUTE ASSESSMENT

CNDC is committed to understanding its impact and collecting data to inform improvements to its services. To achieve this, CNDC partnered with OMNI Institute, which analyzed data from 113 CNDC partner projects starting between 2012 and 2022.

The partner projects included in the study were designated as Model A, the traditional and most common fiscal sponsorship model used by CNDC, where projects agree to operate under CNDC's umbrella without legal separation. CNDC offers a range of services, including compliance, financial management, business administration, human resources, capacity building, and additional services such as pro bono legal services and staff expertise.

The results of the assessment, completed in 2023, were notable:



- Partner Projects were highly satisfied with their experience working with CNDC, rating the organization highest in customer service, supportive and friendly staff, quality of services, and value received.



- Due to the diverse range of sizes and stages of development, it is challenging to provide a cost-benefit analysis for each partner project. However, even the lowest estimated savings for a partner project with high revenue and low service usage was 17%.



- CNDC's value proposition emphasizes justice, equity, diversity, and inclusion, which are integral to its values and commitment to removing systems based on supremacy.

The assessment has established a baseline for future evaluations of CNDC's work

The OMNI Institute (2023). CNDC Exploratory Impact Assessment & Evaluation Framework.
Submitted to the Colorado Nonprofit Development Center, Denver, Colorado.

CNDC PARTNER PROJECTS



FINANCIALS 2023

CNDC Summary Financial Report | 2023

	Consolidated	CNDC Admin. Office
Assets	\$	\$
Cash & Reserves	9,078,053	1,567,083
Other Assets	4,523,934	574,060
Fixed Assets	103,438	18,364
Total Assets	13,705,425	2,159,507
Liabilities		
Current Liabilities	2,189,133	196,992
Long-term Liabilities	325,416	-
Total Liabilities	2,514,549	196,992
Net Assets	11,190,876	1,962,515
Total Net Assets and Liabilities	13,705,425	2,159,507
Change in Net Assets	1,186,253	336,085

** Budgeted deficit to invest in capacity after two years of surpluses. Includes both purchased and leased assets, net of depreciation and amortization

Consolidated: CNDC Administrative Office + Project Activity | 2023

	\$	%
Revenue		
Individual and Corporate	1,587,168	8
Foundation	10,366,167	53
Other	1,814,335	9
Government	5,832,041	30
Total Revenue	19,599,711	100
Expenses		
Salaries and Fringe	8,599,671	47
Contract Labor and Professional Services	3,476,136	19
Other	5,455,562	29
Occupancy and Office	882,089	5
Total Expenses	18,413,458	100
Functional Expenses		
Program	15,936,464	87
Fundraising	338,258	2
General and Administration	2,138,736	11
	18,413,458	100

For the full audit and tax return, visit cndc.org >

THE INDIVIDUALS SUPPORTING AND EMPOWERING OUR PARTNER PROJECTS.

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*Leadership Team Member



DONORS

THANK YOU TO ALL OF OUR DONORS who contributed to CNDC and projects.
Partner Projects could not have had the impact they did without your passion, dedication, and commitment. Below is a list of major donors for 2023.

Academy of Nutrition and Dietetics	Developmental Pathways	Schwab Charitable
American Academy of Pediatrics	Drug Prevention and Rehabilitation Foundation	Signal Behavioral Health Network
Aspen Community Foundation	Eagle County	State of Colorado
Augustana Foundation	Early Milestones Colorado	Summit County Public Health Department
Aurora Public Schools	El Pomar Foundation	SummitStone Health Partners
Bank of America Charitable Gift Fund	Family Resource Center Association	Sungate Kids
Barr Foundation	Fidelity Charitable	Tacoma-Pierce County Health Department
Board of County Commissioners for Larimer County	Gary Philanthropy	The AJL Foundation
Bohemian Foundation	Gates Family Foundation	The Anschutz Foundation
Bonfils-Stanton Foundation	Gill Foundation	The Armstrong Family Foundation
Boulder Flatirons Rotary Foundation	Great Outdoors Colorado	The Caring for Denver Foundation
Boys and Girls Club Metro Denver	Great Work, Inc	The Chicago Community Foundation
Caring For Colorado Foundation	Highlands Ranch Rotary Foundation	The Cleveland Foundation
Center For Civic Education	Impact Charitable	The Colorado Health Foundation
Charles Stewart Mott Foundation	J.P. Morgan Charitable Giving Fund	The Colorado Trust
Cherry Creek School District	Jay and Rose Phillips ECC at the Boulder JCC	The Columbus Foundation
Chinook Fund	Jefferson County Public Health	The Denver Foundation
Cities for Financial Empowerment Fund	John A. and Marlene L. Boll Foundation	The Frank E. and Seba B. Payne Foundation
City and County of Denver	John R Woods Foundation	The Melvin & Elaine Wolf Foundation
City of Boulder	JPMorgan Chase Bank, N.A.	The Memton Fund, Inc.
City of Fort Collins	Kaiser Permanente Colorado	The Recovery Foundation
City of Portland Maine	KeyBank Foundation	The Walton Family Foundation
City of Sedona Arizona	Libby Anschutz Foundation	The Women's Foundation of Colorado
Colorado Access	Longmont Community Foundation	Tides Foundation
Colorado Bar Foundation	Margulf Foundation	Tower Family Foundation
Colorado Community Health Alliance	Mary Potishman Lard Trust	U.S. Centers for Disease Control
Colorado Criminal Justice Reform Coalition	Mel Wolf Foundation	U.S. Health and Human Services
Colorado Gives Foundation	Mental Health Partners	United Way of Larimer County
Community Foundation of Northern Colorado	National Western Center Authority	University of Colorado
Conrad N. Hilton Foundation	Nellie Mae Education Foundation	Upstart
Daniels Fund	NEWSED Community Development Corporation	Upstream Education Inc
Denver Broncos Foundation	Parent Possible	US Bank Foundation
Denver Health and Hospital Authority	Raymond James Charitable	US Fund for UNICEF
Denver Regional Council of Government	RK Foundation	Vanguard Charitable
Denver Rotary Club Foundation	Robert Hoag Rawlings Foundation	Walmart Foundation
	RootED	Wells Fargo Foundation
	Rose Community Foundation	Wend II Incorporated
	San Juan Basin Public Health	William D. Radichel Foundation
		Zero to Three National Center for Infants, Toddlers & Families



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CNDC serves as a fiscal sponsor to organizations working to improve lives and communities in Colorado. We provide an experienced, supportive environment, helping each organization we partner with to focus on their mission without the burden of forming and maintaining their own 501(c)(3).

LEARN MORE (720) 855-0501 | info@cndc.org | cndc.org