

COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC

Consolidated Financial Statements As Of December 31, 2023
(With Summarized Financial Information For
The Year Ended December 31, 2022)

Together With Independent Auditors' Report



CONTENTS

Independent Auditors' Report	3-5
Financial Statements:	
Consolidated Statement Of Financial Position	6
Consolidated Statement Of Activities	7
Consolidated Statement Of Functional Expenses	8
Consolidated Statement Of Cash Flows	9
Notes To Consolidated Financial Statements	10-19
Supplemental Information:	
Combining Schedule Of Financial Position By Project	20-34
Combining Schedule Of Activities By Project	35-47

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Colorado Nonprofit Development Center:

Opinion

We have audited the accompanying consolidated financial statements of Colorado Nonprofit Development Center and Trendlines, LLC collectively referred to as ("CNDC"), which comprise the consolidated statement of financial position as of December 31, 2023, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of CNDC as of December 31, 2023, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the consolidated Financial Statements section of our report. We are required to be independent of CNDC and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Members:

American Institute of Certified Public Accountants • Colorado Society of Certified Public Accountants
10303 E. Dry Creek Road, Suite 400 • Englewood, CO 80112 • 303 771 0123 • 303 771 0078 fax

www.jdscpagroup.com

Independent Auditors' Report (Continued)

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about CNDC's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of CNDC's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the unsolicited financial statements.

Independent Auditors' Report (Continued)

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about CNDC's ability to continue as a going concern for a reasonable period of time.

We are required to communicate to those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The combining schedule of financial position by project and the combining schedule of activities by project are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic consolidated financial statements as a whole.

Reporting on Summarized Comparative Information

We have previously audited CNDC's December 31, 2022 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated May 30, 2023. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2022, is consistent, in all material respects, with the audited financial statements from which it has been derived.

JDS Professional Group

July 1, 2024

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Consolidated Statement Of Financial Position

As Of December 31, 2023

(With Summarized Financial Information As Of December 31, 2022)

Page -6-

ASSETS		
	<u>2023</u>	<u>2022</u>
Current Assets:		
Cash and cash equivalents (Note 4)	\$ 9,078,053	\$ 9,426,343
Receivables:		
Trade	10,780	40,593
Other	53,495	
Government grants	1,377,173	1,001,364
Contributions (Note 5)	2,387,650	1,554,858
Investments	571	2,504
Prepaid expenses	124,632	100,651
Other assets	47,854	68,249
Total Current Assets	13,080,208	12,194,562
Contributions receivable, net of current portion (Note 5)	162,500	
Right of use assets, net of accumulated amortization of \$261,687	359,279	598,423
Property and equipment, net (Note 6)	103,438	180,239
TOTAL ASSETS	<u><u>\$ 13,705,425</u></u>	<u><u>\$ 12,973,224</u></u>
LIABILITIES AND NET ASSETS		
Current Liabilities:		
Accounts payable	\$ 410,240	\$ 583,500
Accrued payroll and benefits	600,419	617,898
Deferred revenue	44,144	102,747
Refundable advances	892,694	907,669
Lease liability (Note 7)	241,636	281,007
Total Current Liabilities	2,189,133	2,492,821
Loan payable (Note 8)	188,639	128,184
Lease liability, net of current portion (Note 7)	136,777	347,596
Total Liabilities	2,514,549	2,968,601
Net Assets:		
Without donor restrictions	2,317,783	1,964,148
With donor restrictions (Note 11)	8,873,093	8,040,475
Total Net Assets	11,190,876	10,004,623
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 13,705,425</u></u>	<u><u>\$ 12,973,224</u></u>

The accompanying notes are an integral part of the financial statements.

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Consolidated Statement Of Activities
For The Year Ended December 31, 2023

(With Summarized Financial Information For The Year Ended December 31, 2022)

Page -7-

	Without Donor Restrictions	With Donor Restrictions	2023 Total	2022 Total
Support and revenue				
Contributions:				
Government:				
Government grants	\$ 23,918	\$ 5,808,123	\$ 5,832,041	\$ 5,649,680
Less: Amounts disbursed to specified organizations				(175,000)
Net government contributions	23,918	5,808,123	5,832,041	5,474,680
Corporate contributions		429,241	429,241	788,052
Foundation contributions	643,248	9,722,919	10,366,167	10,114,610
Individual contributions	10,094	1,147,833	1,157,927	1,286,530
Nonfinancial assets (Note 12)	3,999	217,688	221,687	343,023
Special events	853,326		853,326	618,528
Earned income:				
Interest income	166,157		166,157	22,413
Other revenue (Note 13)	1,113,667		1,113,667	1,411,668
Total revenue	2,814,409	17,325,804	20,140,213	20,059,504
Net assets released from restrictions - Satisfaction of time and purpose restrictions	15,952,684	(15,952,684)		
Return of contributions to grantors		(540,502)	(540,502)	(749,007)
Net support and revenue	18,767,093	832,618	19,599,711	19,310,497
Expenses:				
Program services	15,936,464		15,936,464	20,130,011
Supporting services - General and administration	2,138,736		2,138,736	2,152,339
Fundraising	338,258		338,258	312,017
Total Supporting Services	2,476,994		2,476,994	2,464,356
Total Expenses	18,413,458		18,413,458	22,594,367
CHANGES IN NET ASSETS FROM OPERATIONS	353,635	832,618	1,186,253	(3,283,870)
Net Assets, Beginning Of Year	1,964,148	8,040,475	10,004,623	13,288,493
NET ASSETS, END OF YEAR	<u>\$ 2,317,783</u>	<u>\$ 8,873,093</u>	<u>\$ 11,190,876</u>	<u>\$ 10,004,623</u>

The accompanying notes are an integral part of the financial statements.

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

**Statement Of Consolidated Functional Expenses
For The Year Ended December 31, 2023**

(With Summarized Financial Information For The Year Ended December 31, 2022)

Page -8-

	Program Services	General and Administration	Fundraising	2023 Total	2022 Total
<u>Compensation</u>					
Salaries and benefits	\$ 6,610,610	\$ 1,145,035	\$ 182,883	\$ 7,938,528	\$ 9,400,551
Internships and AmeriCorp members	33,727	8,250	688	42,665	44,430
Payroll taxes	523,570	80,982	13,926	618,478	708,305
Contract labor	3,248,440	102,006		3,350,446	2,977,276
	<u>10,416,347</u>	<u>1,336,273</u>	<u>197,497</u>	<u>11,950,117</u>	<u>13,130,562</u>
<u>Direct Program</u>					
Direct personal assistance	123,637			123,637	162,939
Grants and awards	309,923			309,923	2,924,870
Supplies and costs	1,788,691	16,979		1,805,670	1,788,206
Project separation distributions	993,576			993,576	676,848
<u>General & Other</u>					
Miscellaneous	26,114	6,905		33,019	89,698
Special events	283,487	121,495		404,982	548,571
Fundraising			96,276	96,276	36,636
Dues and subscriptions	52,314	22,243	1,012	75,569	130,128
Board and committee	81,941	97		82,038	134,843
Lobbying		38,064		38,064	35,000
<u>Occupancy</u>					
Rent	353,374	71,981	2,771	428,126	545,622
Repairs and maintenance	13,907	972	12	14,891	7,180
Utilities	18,819	990		19,809	56,616
<u>Office</u>					
Bank service and merchant fees	2,649	72,491	589	75,729	50,978
Depreciation		48,603		48,603	50,855
Insurance	18,573	71,132	2,569	92,274	92,793
Printing and postage	43,502	3,466	1,486	48,454	58,473
Supplies and equipment	77,722	8,819	245	86,786	155,629
Telephone and communications	41,222	25,009	1,186	67,417	106,495
<u>Professional Services</u>					
Advertising and marketing	249,788	5,305	208	255,301	272,207
Consulting and training	111,493		3,448	114,941	220,920
Evaluation	77,176			77,176	104,389
Professional fees	345,171	128,097	6,488	479,756	536,941
Technology services	190,296	117,153	22,283	329,732	382,592
<u>Staff Support</u>					
Travel	205,547	7,079	363	212,989	208,677
Training and conferences	39,453	12,790	656	52,899	27,242
Recruitment and retention	71,742	22,793	1,169	95,704	58,457
TOTAL EXPENSES	<u><u>\$ 15,936,464</u></u>	<u><u>\$ 2,138,736</u></u>	<u><u>\$ 338,258</u></u>	<u><u>\$ 18,413,458</u></u>	<u><u>\$ 22,594,367</u></u>

The accompanying notes are an integral part of the financial statements.

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Consolidated Statement Of Cash Flows
For The Year Ended December 31, 2023

(With Summarized Financial Information For The Year Ended December 31, 2022)

Page -9-

	<u>2023</u>	<u>2022</u>
Cash flows provided by operating activities:		
Changes in net assets from operations	\$ 1,186,253	\$ (3,283,870)
Adjustments to reconcile change in net assets to net cash (used in) operating activities -		
Depreciation	48,603	50,855
Amortization of right-of-use asset	261,687	286,792
(Gain) on disposal	(23,586)	
Changes in operating assets and liabilities -		
(Increase) decrease in trade receivables	29,813	(87,727)
(Increase) decrease in other receivables	(53,495)	
(Increase) in government grants receivable	(375,810)	(167,259)
(Increase) in contributions receivable	(995,292)	(282,301)
(Increase) decrease in prepaid expenses	(23,985)	19,410
(Increase) decrease in other assets	20,395	(2,881)
(Decrease) in accounts payable	(173,254)	(49,847)
(Decrease) in accrued payroll and benefits	(17,479)	(106,061)
Increase (decrease) in deferred revenue	(58,604)	26,691
Increase (decrease) in refundable advances	(14,976)	802,669
(Decrease) in lease liability	(272,733)	(273,672)
Net cash (used in) operating activities	<u>(462,463)</u>	<u>(3,067,201)</u>
Cash flows from investing activities:		
Purchases of investments		(2,504)
Transfers of property and equipment - project separation	80,895	
Sales of investments	1,932	
Purchases of property and equipment	(29,109)	(37,485)
Net cash provided by (used in) investing activities	<u>53,718</u>	<u>(39,989)</u>
Cash flows from financing activities:		
Proceeds from loan payable	60,455	128,184
Net cash provided by financing activities	<u>60,455</u>	<u>128,184</u>
NET (DECREASE) IN CASH AND CASH EQUIVALENTS	(348,290)	(2,979,006)
Cash And Cash Equivalents, Beginning Of Year	<u>9,426,343</u>	<u>12,405,349</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 9,078,053</u>	<u>\$ 9,426,343</u>
Supplemental Disclosure of Cash Flow Information:		
Cash paid for operating lease	<u>\$ 283,167</u>	<u>\$ 291,807</u>

The accompanying notes are an integral part of the financial statements.

COLORADO NONPROFIT DEVELOPMENT CENTER AND TRENDLINES, LLC

Notes To Consolidated Financial Statements
For The Year Ended December 31, 2023

Page -10-

(1) Nature Of Organization

Colorado Nonprofit Development Center seeks to improve the quality of life in Colorado through the work of the groups it fiscally sponsors. Colorado Nonprofit Development Center provides comprehensive fiscal sponsorship to charitable groups, called "Partner Projects." Partner Projects operate under the umbrella of Colorado Nonprofit Development Center 's 501(c)(3) status, receiving extensive back-office services, and are supported with hands-on technical assistance in nonprofit management best practices. Partner Projects provide services to the community in a wide range of focus areas including health, education, human services, and arts. The majority of Colorado Nonprofit Development Center's support and revenue, including Partner Projects, is derived from contributions and grants.

Trendlines, LLC is a single member limited liability company owned and controlled by Colorado Nonprofit Development Center that was incorporated on August 2, 2021. Trendlines LLC did not commence activity until 2022. The purpose of Trendlines LLC is to manage outcome based funding for workforce development.

The consolidated financial statements are based on the assumption that they present the financial positions and results of operations as a single entity. The reporting entity referred to as "CNDC" includes the accounts of two organizations, Colorado Nonprofit Development Center and Trendlines, LLC (collectively referred to as "CNDC"). All significant intercompany accounts and transactions have been eliminated.

(2) Summary Of Significant Accounting Policies

Method Of Accounting

The financial statements have been prepared on the accrual basis of accounting in accordance with the accounting principles generally accepted in the United States of America.

Recently Adopted Accounting Standards

On January 1, 2023, CNDC adopted Accounting Standards Update (ASU) 2016-13, *Financial Instruments - Credit Losses* (Topic 326) (ASC 326) and all related subsequent amendments thereto using the modified retrospective approach. Results for the reporting periods beginning after January 1, 2023 are presented under current expected credit loss ("CECL") while prior period amounts continue to be reported in accordance with previously applicable accounting standards. This standard replaced the incurred loss methodology with an expected loss methodology that is referred to as the

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC.**

Notes To Consolidated Financial Statements (Continued)

Page -11-

CECL methodology. CECL requires an estimate of credit losses for the remaining estimated life of the financial asset using historical experience, current conditions, and reasonable and supportable forecasts and generally applies to financial assets measured at amortized cost, including accounts and notes receivable. Financial assets measured at amortized cost will be presented at the net amount expected to be collected by using an allowance for credit losses. The adoption did not have an impact to the financial statements for the year ended December 31, 2023.

Basis Of Presentation

CNDC reports information regarding its financial position and activities according to two classes of net assets that are based upon the existence or absence of restrictions on use that are placed by its donors: net assets without donor restrictions and with donor restrictions as follows:

Net Assets Without Donor Restrictions - Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

Net Assets With Donor Restrictions - Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of support, revenues and expenses during the reported period. Actual results could differ from those estimates, and those differences could be material.

Cash And Cash Equivalents

For purposes of the statement of cash flows, CNDC considers its cash on hand and demand deposits to be cash and cash equivalents.

Trade Receivables

Management provides for probable uncollectible amounts through a valuation allowance so that the net amount reflects the amount that management expects to collect. The valuation allowance is based on management's assessment of the current status of individual accounts, historical collection

COLORADO NONPROFIT DEVELOPMENT CENTER AND TRENDLINES, LLC

Notes To Consolidated Financial Statements (Continued)

Page -12-

information, and existing economic conditions. As of December 31, 2023, management believes all accounts receivable are fully collectible and thus there is no allowance for doubtful accounts.

Fair Value Measurements

The carrying amount reported in the statement of financial position for cash and cash equivalents, receivables, other assets, accounts payable, accrued payroll and benefits and deposits payable approximate fair value because of the immediate or short-term maturities of these financial instruments.

Property And Equipment

All property and equipment is stated at cost and depreciated over the following estimated useful lives using the straight-line method:

	<u>Estimated Useful Lives</u>
Leasehold improvements	4-12 years
Computer equipment	3 years
Other fixed assets	3-7 years

Expenditures for maintenance, repairs and minor replacements are charged to operations. CNDC capitalizes expenditures for major replacements and betterments over \$5,000 that are for the benefit of Projects and capitalizes expenditures for major replacements and betterments over \$1,000 that are for CNDC's administrative office, as long as the estimated useful life is longer than one year.

Compensated Absences

CNDC accrues for the costs of compensated absences to the extent that the employee's right to receive payment relates to service already rendered, the obligation vests or accumulates, payment is probable, and the amount can be reasonably estimated. CNDC accrues for vacation leave but not sick leave, as such amount cannot be reasonably estimated.

Leases

CNDC determines if an arrangement is or contains a lease at inception. Leases are included in right-of-use (ROU) assets and lease liabilities on the statement of financial position. ROU assets and lease liabilities reflect the present value of the future minimum lease payments over the lease term, and ROU assets also include prepaid or accrued rent. Operating lease expense is recognized on a straight-line basis over the lease term. CNDC does not report ROU assets and lease liabilities for its short-term leases (leases with a term of 12 months or less). Instead, the lease payments of those leases are reported as lease expense on a straight-line basis over the lease term.

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Measure Of Operations

The statement of activities reports all changes in net assets, including changes in net assets from operating and non-operating activities. Operating activities consist of those items attributable to CNDC's ongoing program services. Non-operating activities are limited to resources that generate other activities considered to be of a more unusual or nonrecurring nature.

Revenue And Revenue Recognition

CNDC recognizes revenue from consulting and contract services revenue as services are performed (over time). Payments are due within 30 days once invoiced. Tuition, registration and conference fees are recognized at the time of the event or activity (point in time). Dues and memberships revenue are recognized over the membership period. Other revenue is recognized as projects transfer in (point in time). Unearned revenue received in advance is reflected in deferred revenue.

Sponsorships are recognized as a contribution as CNDC does not provide any material benefits to the sponsors and are included under special event revenue. Special events revenues are recognized as the events are held.

CNDC recognizes contributions when cash, securities or other assets, or an unconditional promise to give is received. Unconditional promises to give are recorded at net realizable value if expected to be collected in one year and at net present value if expected to be collected in more than one year. As of December 31, 2023, there was no material difference between the present value of the promises to give and the amount recorded in the financial statements which is at face value. Management expects that all promises to give will be fully collectible; accordingly, there is no allowance for uncollectible promises to give.

Conditional promises to give with a measurable performance or other barrier and a right of return/right of release are not recognized until the conditions on which they depend have been met. As of December 31, 2023, CNDC received advances on conditional promises to give of \$892,694 which is recognized in the statement of financial position as refundable advances. As of December 31, 2023, contributions approximating \$1,176,164, have not been recognized in the accompanying statement of activities because the condition on which they depend has not yet been met. The conditional contributions depend upon meeting the grantors objectives as stated in the grant agreements.

A portion of CNDC's revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when CNDC has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the statement of

COLORADO NONPROFIT DEVELOPMENT CENTER AND TRENDLINES, LLC

Notes To Consolidated Financial Statements (Continued)

Page -14-

financial position. CNDC received cost-reimbursable grants of \$4,138,070 that have not been recognized as of December 31, 2023, because qualifying expenditures have not yet been incurred.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities.

Methods Used For Allocation Of Expenses From Management And General Activities

The financial statements report certain categories of expenses that are attributable to one or more program or supporting functions of CNDC. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. Salaries, payroll taxes, benefits, staff support, professional services, office, rent, repairs and maintenance, and dues and subscriptions are allocated to program, fundraising, and general administration based on time and effort as documented by a time study. All remaining costs are charged directly to the functions benefitted.

Comparative Financial Information

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with CNDC's financial statements for the year ended December 31, 2022, from which the summarized information was derived.

Reclassification

Certain prior year amounts have been reclassified in the current year in order to conform to the current year presentation.

Subsequent Events

CNDC has performed an evaluation of subsequent events through the date of this report, which is the date the financial statements were available to be issued and considered any relevant matters in the preparation of the financial statements and footnotes.

(3) Income Taxes

Colorado Nonprofit Development Center has previously received notice from the Internal Revenue Service of exemption from income tax under Section 501(c)(3) of the Internal Revenue Code. Donors are entitled to a charitable deduction for their contribution to Colorado Nonprofit Development

COLORADO NONPROFIT DEVELOPMENT CENTER AND TRENDLINES, LLC

Center. Income from activities not directly related to Colorado Nonprofit Development Center's tax-exempt purpose is subject to taxation as unrelated business income. During the year ended December 31, 2023, Colorado Nonprofit Development Center did not incur any material income tax expense. Trendlines, LLC is a single member LLC owned and controlled by Colorado Nonprofit Development Center and treated as disregarded entity for taxes purposes. Accordingly, it does not file a separate tax return.

Management believes that CNDC has appropriate support for any tax positions taken affecting its annual filing requirements, and as such, does not have any uncertain tax positions that are material to the financial statements. CNDC would recognize future accrued interest and penalties related to unrecognized tax benefits and liabilities in income tax expense if such interest and penalties are incurred.

Colorado Nonprofit Development Center is no longer subject to U.S. federal income tax audits on its Form 990 and 990-T by taxing authorities for years prior to 2020. CNDC is no longer subject to state income tax audits on its Form 112 for years prior to 2019. The years subsequent to these years contain matters that could be subject to differing interpretations of applicable tax laws and regulations as it relates to the amount and/or timing of income, deductions, and tax credits. Although the outcome of tax audits is uncertain, CNDC believes no material issues would arise.

The deferred tax asset for the year ended December 31, 2023, was \$53,077. This reflects the income tax impact of the estimated net operating loss carry-forward in the amount of \$208,964 of which can be used indefinitely. The deferred tax asset has been fully allowed for as CNDC does not expect to utilize it. During the year ended, December 31, 2023, the valuation allowance was unchanged.

(4) Concentration Of Credit Risk

CNDC has significant cash demand deposits held at financial institutions at which deposits are insured up to \$250,000 per depositor by the Federal Deposit Insurance Corporation ("FDIC"), including deposits held in IntraFi Cash Services (ICS) accounts. Funds are spread among various institutions to maximize FDIC coverage while maintaining sufficient cash in primary operational accounts to address the cash needs of CNDC's partner projects. As of December 31, 2023, CNDC's cash deposits exceeded the FDIC limit by approximately \$2,432,000.

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Notes To Consolidated Financial Statements (Continued)

Page -16-

(5) Contributions Receivable

As of December 31, 2023, contributions receivable are expected to be collected as follows:

Within one year	\$ 2,387,650
Due in one to five years	162,500
	<u>\$ 2,550,150</u>

(6) Property And Equipment

Property and equipment consisted of the following as of December 31, 2023:

Leasehold improvements	\$ 78,686
Computer equipment	32,058
Other property and equipment	89,843
	<u>200,587</u>
Less: accumulated depreciation and amortization	(97,149)
Net property and equipment	<u>\$ 103,438</u>

(7) Leases

CNDC evaluated current contracts to determine which met the criteria of a lease. The ROU asset represents CNDC's right to use the underlying asset for the lease term, and the lease liability represents CNDC's obligation to make lease payments arising from the lease. The ROU asset and lease liability, all of which arise from an operating lease, were calculated based on the present value of the future minimum lease payments over the lease term. The weighted average discount rate applied to calculate lease liabilities as of December 31, 2023, was 4.0% which reflects CNDC's incremental borrowing rate.

CNDC's operating leases are noncancellable leases for office space commencing and ending with various dates between July 30, 2012 and March 31, 2028. For the year ended December 31, 2023, total operating lease cost was \$279,623. As of December 31, 2023, the weighted-average remaining lease term for CNDC's operating lease was 9.4 years. For the year ended December 31, 2023, short-term lease cost was \$59,349.

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Notes To Consolidated Financial Statements (Continued)

Page -17-

Future maturities of the lease liability are as follows:

2024	\$ 241,636
2025	114,043
2026	33,954
2027	2,904
2028	1,210
Total lease payments	<u>393,747</u>
Less present value discount	<u>(15,334)</u>
Total lease obligation	<u><u>\$ 378,413</u></u>

(8) Loan Payable

During the year ended December 31, 2023, Trendlines, LLC received a community impact investment from Community Outcomes Fund LP. The agreement allows Trendlines, LLC to borrow a maximum of \$600,000 in multiple draws during the term of the loan at a stated interest rate of 7.00% per annum. As of December 31, 2023, the outstanding principal balance under the agreement was \$182,061 and accrued interest was \$6,578. The loan is collateralized by the cash assets of Trendlines LLC and recourse liability is limited to current and future payments made by Outcome Payors based on the results of services provided by Trendlines, LLC. Disbursements to the Community Outcomes Fund LP of Outcome Payments received are due within five business days after the last day of each program quarter. If no Outcome Payments are received, no payment is due. In the event the program becomes no longer feasible, repayment is limited to the amount of funds already advanced but not yet obligated. As of December 31, 2023, there were no such funds. The maturity date of the loan is September 30, 2031.

Colorado Nonprofit Development Center is the guarantor on the loan and is liable on a full recourse basis for the obligation to pay principal, Stated Interest, and Success Fees in accordance with the terms of the Loan Agreement, and any loss, claim, or damage incurred by Community Outcomes Funds LP resulting from fraud, breach of obligations under the agreement, or other willful misconduct or similar behavior.

(9) Line Of Credit

CNDC has obtained a line of credit from a financial institution in the amount of \$400,000 with a variable interest rate. As of December 31, 2023, no amounts were owed under the line of credit and the initial interest rate was 8.75% per annum. The line of credit is collateralized by the general assets of CNDC.

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Notes To Consolidated Financial Statements (Continued)

Page -18-

(10) Liquidity And Availability Of Financial Assets

The following represents CNDC's financial assets as of December 31, 2023:

Financial assets, at year end	
Cash and cash equivalents	\$ 9,078,053
Trade receivables	10,780
Other receivables	53,495
Government grants receivable	1,377,173
Contributions receivable, current	2,387,650
Investments	<u>571</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 12,907,722</u>

As part of CNDC's liquidity management, it has a policy to maintain the short-term liquidity of financial assets. CNDC invests cash in excess of daily requirements in money market accounts. CNDC considers contributions restricted for programs which are ongoing, major, and central to its annual operations to be available to meet cash needs for general expenditures. In the event of an unanticipated liquidity need, CNDC also could draw upon \$400,000 of available line of credit (as further discussed in Note 9). CNDC considers all project funds available for general expenditure in the next year.

(11) Net Assets With Donor Restrictions

As of December 31, 2023, CNDC had \$8,873,093 of net assets with donor restrictions which is subject to expenditure for specified projects.

(12) Contribution Of Nonfinancial Assets

Gifts-In-Kind

CNDC received gifts-in-kind for the year ended December 31, 2023:

Medical supplies	\$ 175,245
Legal services	29,179
Facilities	4,013
Other services	13,250
Total gifts-in-kind	<u>\$ 221,687</u>

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Notes To Consolidated Financial Statements (Continued)

Page -19-

During the year ended December 31, 2023, donations were received for medical supplies which was valued using U.S. wholesale prices (principal market) of identical items as valued by the Colorado Department of Public Health and Environment. Medical supplies were used to support CNDC's programs. In-kind services were contributed legal and other services and are recognized at fair value based on current rates for similar services and were used to support CNDC's programs. Donated facilities was valued based on a recent comparable rental price in the city's real estate market. Donated facilities were used to support CNDC's programs.

Gifts-in-kind restricted by donors for use by a specific project were restricted to that specific project and were used in that program during the year.

(13) Other Revenue

Other revenue consisted of the following as of December 31, 2023:

Tuition fees	\$ 9,133
Registration and conference fees	42,441
Contract services	689,672
Dues and memberships	228,751
Other	143,670
	<u>\$ 1,113,667</u>
 Total point in time	 \$ 195,244
Total over time	918,423
	<u>\$ 1,113,667</u>

(13) Commitments and Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by such grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. In that event, CNDC may be required to refund amounts to the federal government.

(14) Retirement Plan

CNDC adopted a defined contribution plan on January 1, 2004. Employees who meet specific eligibility requirements are able to participate in the Plan. The Plan allows for discretionary employer matching contributions. There were plan employer contributions in the amount of \$90,503 for the year ended December 31, 2023.

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Combining Schedule of Financial Position by Project
As Of December 31, 2023

Page -20 -

	10.10.10	Access Mode	Adelante San Luis	African Leadership Group	Antonito Together	Assuring Better Child Health & Development	Avondale Resident Team
ASSETS							
Current Assets							
Cash and cash equivalents	\$ 8,888	\$	\$ 176	\$ 259,667	\$ 18,442	\$ 431,532	\$ 86,679
Trade receivables							
Other receivables							
Government grants receivable						229,698	
Shared administrative contribution receivable							
Contributions receivable				522,453		403	
Investments							
Prepaid expenses				3,352	513		4,200
Other assets					1,000		
Total Current Assets	8,888		176	785,472	19,955	661,633	90,879
Contributions receivable							
Loans receivable							
Right of use asset, net							
Fixed Assets							
Leasehold improvements							
Computer equipment							
Other fixed assets							
Accumulated depreciation							
Total Fixed Assets							
Total ASSETS	\$ 8,888	\$	\$ 176	\$ 785,472	\$ 19,955	\$ 661,633	\$ 90,879
LIABILITIES AND NET ASSETS							
LIABILITIES							
Current Liabilities							
Accounts payable	\$	\$	\$ 75	\$ 22,822	\$ 625	\$ 37,942	\$ 27
Accrued payroll and benefits				27,443		23,853	
Deferred revenue							
Refundable advances				100,000		41,880	
Lease liability							
Shared administrative contribution payable				52,246		24,375	
Total Current Liabilities			75	202,511	625	128,050	27
Loan Payable							
Lease liability, net of current portion							
Total LIABILITIES			75	202,511	625	128,050	27
Net Assets:							
Without donor restriction			101	864	19,330	1	46,443
With donor restriction	8,888			582,097		533,582	44,409
Total Net Assets	8,888		101	582,961	19,330	533,583	90,852
Total LIABILITIES AND NET ASSETS	\$ 8,888	\$	\$ 176	\$ 785,472	\$ 19,955	\$ 661,633	\$ 90,879

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Combining Schedule of Financial Position by Project
As Of December 31, 2023

Page -21 -

	Backpack Dreams	Bank on Denver	BIONIC	Boulder County Health Improvement Collaborative	Breaking Silence	Bringing Music to Life	Center for Bright Kids
ASSETS							
Current Assets							
Cash and cash equivalents	\$ 37,902	\$ 46,759	\$ 4,575	\$	\$ 74,159	\$ 53,897	\$
Trade receivables							
Other receivables							
Government grants receivable							
Shared administrative contribution receivable							
Contributions receivable	1,602	5,017	53,294	41,828	12,500	1,153	
Investments							
Prepaid expenses		242					
Other assets							
Total Current Assets	39,504	52,018	57,869	41,828	86,659	55,050	
Contributions receivable							
Loans receivable							
Right of use asset, net							
Fixed Assets							
Leasehold improvements							
Computer equipment							
Other fixed assets							
Accumulated depreciation							
Total Fixed Assets							
Total ASSETS	\$ 39,504	\$ 52,018	\$ 57,869	\$ 41,828	\$ 86,659	\$ 55,050	\$
LIABILITIES AND NET ASSETS							
LIABILITIES							
Current Liabilities							
Accounts payable	\$	\$ 581	\$ 1,006	\$	\$ 553	\$ 282	\$
Accrued payroll and benefits			2,959		4,123	3,684	
Deferred revenue							
Refundable advances							
Lease liability							
Shared administrative contribution payable	170	501	5,343	4,183		121	
Total Current Liabilities	170	1,082	9,308	4,183	4,676	4,087	
Loan Payable							
Lease liability, net of current portion							
Total LIABILITIES	170	1,082	9,308	4,183	4,676	4,087	
Net Assets:							
Without donor restriction		902				599	
With donor restriction	39,334	50,034	48,561	37,645	81,983	50,364	
Total Net Assets	39,334	50,936	48,561	37,645	81,983	50,963	
Total LIABILITIES AND NET ASSETS	\$ 39,504	\$ 52,018	\$ 57,869	\$ 41,828	\$ 86,659	\$ 55,050	\$

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Combining Schedule of Financial Position by Project
As Of December 31, 2023

Page -22 -

	Changing the Narrative	Chris Anthony Youth Initiative Project	Cine Fe	Civic Learning & Engagement	CO Collaborative for Nonprofits	CO Faith Communities United to End Gun Violence	Colorado Afterschool Partnership
ASSETS							
Current Assets							
Cash and cash equivalents	\$	\$ 281,383	\$	\$ 26,972	\$	\$ 9,170	\$ 233,300
Trade receivables							
Other receivables							
Government grants receivable							
Shared administrative contribution receivable							
Contributions receivable		24,248		1,553		176	25,000
Investments							
Prepaid expenses		182		45			45
Other assets							
Total Current Assets		305,813		28,570		9,346	258,345
Contributions receivable							25,000
Loans receivable							
Right of use asset, net							
Fixed Assets							
Leasehold improvements							
Computer equipment							
Other fixed assets							
Accumulated depreciation							
Total Fixed Assets							
Total ASSETS	\$	\$ 305,813	\$	\$ 28,570	\$	\$ 9,346	\$ 283,345
LIABILITIES AND NET ASSETS							
LIABILITIES							
Current Liabilities							
Accounts payable	\$	\$ 160	\$	\$ 8,578	\$	\$ 500	\$ 2,603
Accrued payroll and benefits		3,988					5,286
Deferred revenue							
Refundable advances							
Lease liability							
Shared administrative contribution payable		2,453		162		19	5,000
Total Current Liabilities		6,601		8,740		519	12,889
Loan Payable							
Lease liability, net of current portion							
Total LIABILITIES		6,601		8,740		519	12,889
Net Assets:							
Without donor restriction				19,830			
With donor restriction		299,212				8,827	270,456
Total Net Assets		299,212		19,830		8,827	270,456
Total LIABILITIES AND NET ASSETS	\$	\$ 305,813	\$	\$ 28,570	\$	\$ 9,346	\$ 283,345

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Combining Schedule of Financial Position by Project
As Of December 31, 2023

Page -23 -

	Colorado Agrivoltaic Learning Center	Colorado Inclusive Economy	Colorado Open Space Alliance	Colorado Poets Laureate Anthology	Colorado River Valley Team	Community Advisory Group	Community Hire
ASSETS							
Current Assets							
Cash and cash equivalents	\$ 507,129	\$ 1,347	\$ 85,459	\$ 5,910	\$ 255,478	\$	\$ (1,115)
Trade receivables							
Other receivables							
Government grants receivable							7,348
Shared administrative contribution receivable							
Contributions receivable	4,964	40,671	125	1,075	138,121		
Investments							
Prepaid expenses		2,311					
Other assets	688		5,000				
Total Current Assets	512,781	44,329	90,584	6,985	393,599		6,233
Contributions receivable							
Loans receivable							
Right of use asset, net		2,982					
Fixed Assets							
Leasehold improvements							
Computer equipment							
Other fixed assets							
Accumulated depreciation							
Total Fixed Assets							
Total ASSETS	\$ 512,781	\$ 47,311	\$ 90,584	\$ 6,985	\$ 393,599	\$	\$ 6,233
LIABILITIES AND NET ASSETS							
LIABILITIES							
Current Liabilities							
Accounts payable	\$ 3,694	\$ 10,869	\$ 57	\$	\$ 1,822	\$	\$
Accrued payroll and benefits	13,925	20,250			5,275		
Deferred revenue		5,167					
Refundable advances	300,000						
Lease liability		1,680					
Shared administrative contribution payable	523	3,979	13	108	13,815		987
Total Current Liabilities	318,142	41,945	70	108	20,912		987
Loan Payable		50,000					
Lease liability, net of current portion		1,305					
Total LIABILITIES	318,142	93,250	70	108	20,912		987
Net Assets:							
Without donor restriction	904	(45,939)	53,586		67,925		
With donor restriction	193,735		36,928	6,877	304,762		5,246
Total Net Assets	194,639	(45,939)	90,514	6,877	372,687		5,246
Total LIABILITIES AND NET ASSETS	\$ 512,781	\$ 47,311	\$ 90,584	\$ 6,985	\$ 393,599	\$	\$ 6,233

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Combining Schedule of Financial Position by Project
As Of December 31, 2023

Page -24 -

	Community Investment Fund	Culturally Responsive and Equitable Evaluation	Defend Our Protectors	Delwest Community Support Pods	Denver Harlequins Wheelchair Rugby Team	Denver Regional Mobility Access Council	Designed To Go Far
ASSETS							
Current Assets							
Cash and cash equivalents	\$ 433,790	\$ 403,214	\$ 8,047	\$	\$ 3,765	\$ (894)	\$ 3,286
Trade receivables		425					
Other receivables							
Government grants receivable						147,830	
Shared administrative contribution receivable							
Contributions receivable		55,000	4,705				
Investments							
Prepaid expenses						1,649	
Other assets							
Total Current Assets	433,790	458,639	12,752		3,765	148,585	3,286
Contributions receivable							
Loans receivable							
Right of use asset, net							
Fixed Assets							
Leasehold improvements							
Computer equipment							
Other fixed assets							
Accumulated depreciation							
Total Fixed Assets							
Total ASSETS	\$ 433,790	\$ 458,639	\$ 12,752	\$	\$ 3,765	\$ 148,585	\$ 3,286
LIABILITIES AND NET ASSETS							
LIABILITIES							
Current Liabilities							
Accounts payable	\$	\$	\$ 94	\$	\$ 27	\$ 3,745	\$ 10
Accrued payroll and benefits						23,562	
Deferred revenue							
Refundable advances							
Lease liability							
Shared administrative contribution payable		2,750	500			18,132	
Total Current Liabilities		2,750	594		27	45,439	10
Loan Payable						8,599	
Lease liability, net of current portion							
Total LIABILITIES		2,750	594		27	54,038	10
Net Assets:							
Without donor restriction				(13)		67,803	
With donor restriction	433,790	455,889	12,158	13	3,738	26,744	3,276
Total Net Assets	433,790	455,889	12,158		3,738	94,547	3,276
Total LIABILITIES AND NET ASSETS	\$ 433,790	\$ 458,639	\$ 12,752	\$	\$ 3,765	\$ 148,585	\$ 3,286

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Combining Schedule of Financial Position by Project
As Of December 31, 2023

Page -25 -

	DISH Community Fund	Dork Dancing	El Sistema Colorado	Encore Network	Families Forward Resource Center	First2Lead	FLOWS
ASSETS							
Current Assets							
Cash and cash equivalents	\$ 38,275	\$ 8,942	\$ 718	\$ 40,786	\$ 122,349	\$	\$ 722
Trade receivables			61		8,000		
Other receivables							
Government grants receivable					183,005		
Shared administrative contribution receivable							
Contributions receivable	17,500	100		1,705	75,640		425
Investments							
Prepaid expenses					14,386		
Other assets					8,476		
Total Current Assets	55,775	9,042	779	42,491	411,856		1,147
Contributions receivable							
Loans receivable							
Right of use asset, net					240,716		
Fixed Assets							
Leasehold improvements					60,186		
Computer equipment							
Other fixed assets					49,556		
Accumulated depreciation					(44,933)		
Total Fixed Assets					64,809		
Total ASSETS	\$ 55,775	\$ 9,042	\$ 779	\$ 42,491	\$ 717,381	\$	\$ 1,147
LIABILITIES AND NET ASSETS							
LIABILITIES							
Current Liabilities							
Accounts payable	\$	\$ 256	\$ 772	\$ 3,621	\$ 29,904	\$	\$
Accrued payroll and benefits					31,993		
Deferred revenue							
Refundable advances							1,147
Lease liability					110,318		
Shared administrative contribution payable	1,225	11	7	176	28,424		
Total Current Liabilities	1,225	267	779	3,797	200,639		1,147
Loan Payable							
Lease liability, net of current portion					135,472		
Total LIABILITIES	1,225	267	779	3,797	336,111		1,147
Net Assets:							
Without donor restriction	15,484	(1)					
With donor restriction	39,066	8,775		38,694	381,270		
Total Net Assets	54,550	8,775		38,694	381,270		
Total LIABILITIES AND NET ASSETS	\$ 55,775	\$ 9,042	\$ 779	\$ 42,491	\$ 717,381	\$	\$ 1,147

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Combining Schedule of Financial Position by Project
As Of December 31, 2023

Page -26 -

	Fort Morgan Cultures Unite for Progress	Friends of Coal Creek	Girls Rock Denver	Go Electric Colorado	Golden Triangle Creative District	Growing Up Boulder	Harm Reduction Action Center
ASSETS							
Current Assets							
Cash and cash equivalents	\$	\$ 16,119	\$ 36,124	\$ 10,855	\$ 10,523	\$ 186,669	\$ 434,466
Trade receivables							
Other receivables							
Government grants receivable					5,000		416,812
Shared administrative contribution receivable							
Contributions receivable		400		5,141		14,018	240,172
Investments							
Prepaid expenses		206	248		42		13,458
Other assets							8,000
Total Current Assets		16,725	36,372	15,996	15,565	200,687	1,112,908
Contributions receivable							
Loans receivable							
Right of use asset, net							114,413
Fixed Assets							
Leasehold improvements							18,500
Computer equipment							
Other fixed assets							
Accumulated depreciation							(10,352)
Total Fixed Assets							8,148
Total ASSETS	\$	\$ 16,725	\$ 36,372	\$ 15,996	\$ 15,565	\$ 200,687	\$ 1,235,469
LIABILITIES AND NET ASSETS							
LIABILITIES							
Current Liabilities							
Accounts payable	\$	\$ 60	\$	\$	\$ 1,485	\$ 3,466	\$ 74,336
Accrued payroll and benefits					1,146	19,462	46,711
Deferred revenue					4,575		
Refundable advances							
Lease liability							128,442
Shared administrative contribution payable		42		715	500	1,415	76,035
Total Current Liabilities		102		715	7,706	24,343	325,524
Loan Payable							
Lease liability, net of current portion							
Total LIABILITIES		102		715	7,706	24,343	325,524
Net Assets:							
Without donor restriction			6,580		7,859	(13,396)	149
With donor restriction		16,623	29,792	15,281		189,740	909,796
Total Net Assets		16,623	36,372	15,281	7,859	176,344	909,945
Total LIABILITIES AND NET ASSETS	\$	\$ 16,725	\$ 36,372	\$ 15,996	\$ 15,565	\$ 200,687	\$ 1,235,469

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Combining Schedule of Financial Position by Project
As Of December 31, 2023

Page -27 -

	HEART of Saguache and KV	High Rockies Harm Reduction	IDDEATE	In Lak'ech Denver Arts	JEDI Coalition	Jefferson County Communities That Care	Juntos
ASSETS							
Current Assets							
Cash and cash equivalents	\$ 282,738	\$ 26,190	\$ 706	\$ 91,839	\$ 10,368	\$ 133,549	\$ 368,333
Trade receivables				1,600			
Other receivables							
Government grants receivable		10,473		21,784		41,973	5,000
Shared administrative contribution receivable							
Contributions receivable	137,500	1,010				100	202,930
Investments							
Prepaid expenses	600	70		400		1,522	
Other assets	500					1,300	
Total Current Assets	421,338	37,743	706	115,623	10,368	178,444	576,263
Contributions receivable	137,500						
Loans receivable							
Right of use asset, net	1,168						
Fixed Assets							
Leasehold improvements							
Computer equipment							
Other fixed assets		12,219					
Accumulated depreciation		(102)					
Total Fixed Assets		12,117					
Total ASSETS	\$ 560,006	\$ 49,860	\$ 706	\$ 115,623	\$ 10,368	\$ 178,444	\$ 576,263
LIABILITIES AND NET ASSETS							
LIABILITIES							
Current Liabilities							
Accounts payable	\$ 9,307	\$ 1,341	\$ 577	\$ 8	\$ 160	\$ 6,707	\$ 4,155
Accrued payroll and benefits	10,628	6,187		6,581		12,416	22,056
Deferred revenue							
Refundable advances				41,667			
Lease liability	1,196						
Shared administrative contribution payable	13,750	1,573		2,675		5,589	20,800
Total Current Liabilities	34,881	9,101	577	50,931	160	24,712	47,011
Loan Payable							
Lease liability, net of current portion							
Total LIABILITIES	34,881	9,101	577	50,931	160	24,712	47,011
Net Assets:							
Without donor restriction	79,800			(451)			585
With donor restriction	445,325	40,759	129	65,143	10,208	153,732	528,667
Total Net Assets	525,125	40,759	129	64,692	10,208	153,732	529,252
Total LIABILITIES AND NET ASSETS	\$ 560,006	\$ 49,860	\$ 706	\$ 115,623	\$ 10,368	\$ 178,444	\$ 576,263

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Combining Schedule of Financial Position by Project
As Of December 31, 2023

Page -28 -

	Latinx Therapist Project - CO	Making Olathe Better	Man Therapy	Marshall Fire Family Relief Fund	Matrescence	Metro Denver Nature Alliance	Mile High Health Alliance
ASSETS							
Current Assets							
Cash and cash equivalents	\$ 125,843	\$	\$ 2,905	\$	\$ 108	\$ 54,170	\$ 115,000
Trade receivables							
Other receivables							
Government grants receivable							10,708
Shared administrative contribution receivable							
Contributions receivable	140,480				25	1,528	
Investments							
Prepaid expenses						139	124
Other assets							
Total Current Assets	266,323		2,905		133	55,837	125,832
Contributions receivable							
Loans receivable							
Right of use asset, net							
Fixed Assets							
Leasehold improvements							
Computer equipment							
Other fixed assets							
Accumulated depreciation							
Total Fixed Assets							
Total ASSETS	\$ 266,323	\$	\$ 2,905	\$	\$ 133	\$ 55,837	\$ 125,832
LIABILITIES AND NET ASSETS							
LIABILITIES							
Current Liabilities							
Accounts payable	\$ 79	\$	\$	\$	\$	\$ 545	\$ 1,650
Accrued payroll and benefits							19,034
Deferred revenue							
Refundable advances							
Lease liability							
Shared administrative contribution payable	14,048				3	194	1,071
Total Current Liabilities	14,127				3	739	21,755
Loan Payable							
Lease liability, net of current portion							
Total LIABILITIES	14,127				3	739	21,755
Net Assets:							
Without donor restriction							12,636
With donor restriction	252,196		2,905		130	55,098	91,441
Total Net Assets	252,196		2,905		130	55,098	104,077
Total LIABILITIES AND NET ASSETS	\$ 266,323	\$	\$ 2,905	\$	\$ 133	\$ 55,837	\$ 125,832

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Combining Schedule of Financial Position by Project
As Of December 31, 2023

Page -29 -

	Mommy Rocks	One Chance to Grow Up	Outreach Fort Collins	Pediatric Epilepsy Research Consortium	Philo's Kitchen	Power Community Center	Pride of the Glens
ASSETS							
Current Assets							
Cash and cash equivalents	\$	\$ 379,984	\$ 107,937	\$	\$ 6,064	\$	\$
Trade receivables							
Other receivables							
Government grants receivable			157,837				
Shared administrative contribution receivable							
Contributions receivable		1,009	4,150		500		
Investments		571					
Prepaid expenses		1,567	481				
Other assets			390				
Total Current Assets		383,131	270,795		6,564		
Contributions receivable							
Loans receivable							
Right of use asset, net							
Fixed Assets							
Leasehold improvements							
Computer equipment							
Other fixed assets							
Accumulated depreciation							
Total Fixed Assets							
Total ASSETS	\$	\$ 383,131	\$ 270,795	\$	\$ 6,564	\$	\$
LIABILITIES AND NET ASSETS							
LIABILITIES							
Current Liabilities							
Accounts payable	\$	\$ 27,851	\$ 4,389	\$	\$ 127	\$	\$ 75
Accrued payroll and benefits		21,165	26,271				
Deferred revenue							
Refundable advances			60,000				
Lease liability							
Shared administrative contribution payable		92	16,194		50		
Total Current Liabilities		49,108	106,854		177		75
Loan Payable							
Lease liability, net of current portion							
Total LIABILITIES		49,108	106,854		177		75
Net Assets:							
Without donor restriction			11,607				(75)
With donor restriction		334,023	152,334		6,387		
Total Net Assets		334,023	163,941		6,387		(75)
Total LIABILITIES AND NET ASSETS	\$	\$ 383,131	\$ 270,795	\$	\$ 6,564	\$	\$

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Combining Schedule of Financial Position by Project
As Of December 31, 2023

Page -30 -

	Profoundly Gifted Retreat	Recovery Friendly Leader	Residents Unidos	Rocky Mountain Ranger Association	Secure Futures Colorado	Sheridan Rising Together	Sidewalk Poets
ASSETS							
Current Assets							
Cash and cash equivalents	\$ 109,689	\$ 1,327	\$ 481	\$ 11,684	\$ 5,650	\$ 68,117	\$ 13,851
Trade receivables							
Other receivables							
Government grants receivable							17,337
Shared administrative contribution receivable							
Contributions receivable	12,458	50				245,250	61,826
Investments							
Prepaid expenses	2,907	11					
Other assets	20,000						
Total Current Assets	145,054	1,388	481	11,684	5,650	313,367	93,014
Contributions receivable							
Loans receivable							
Right of use asset, net							
Fixed Assets							
Leasehold improvements							
Computer equipment							
Other fixed assets							
Accumulated depreciation							
Total Fixed Assets							
Total ASSETS	\$ 145,054	\$ 1,388	\$ 481	\$ 11,684	\$ 5,650	\$ 313,367	\$ 93,014
LIABILITIES AND NET ASSETS							
LIABILITIES							
Current Liabilities							
Accounts payable	\$ 497	\$ 27	\$	\$ 68	\$	\$ 4,127	\$
Accrued payroll and benefits						10,056	13,834
Deferred revenue	34,402						
Refundable advances							
Lease liability							
Shared administrative contribution payable	318	5				24,525	8,392
Total Current Liabilities	35,217	32		68		38,708	22,226
Loan Payable							
Lease liability, net of current portion							
Total LIABILITIES	35,217	32		68		38,708	22,226
Net Assets:							
Without donor restriction	77,874	1	481	359		24,088	
With donor restriction	31,963	1,355		11,257	5,650	250,571	70,788
Total Net Assets	109,837	1,356	481	11,616	5,650	274,659	70,788
Total LIABILITIES AND NET ASSETS	\$ 145,054	\$ 1,388	\$ 481	\$ 11,684	\$ 5,650	\$ 313,367	\$ 93,014

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Combining Schedule of Financial Position by Project
As Of December 31, 2023

Page -31 -

	Social Venture Partners Denver	Sustainable Neighborhood Network	Team Marshall	The Attainment Network	The BIPOC Alliance	The Community Voice	The Efshar Project
ASSETS							
Current Assets							
Cash and cash equivalents	\$ 311,140	\$ 62,666	\$ 188,601	\$	\$ 89,809	\$	\$ 174,528
Trade receivables							
Other receivables							
Government grants receivable							36,302
Shared administrative contribution receivable							
Contributions receivable	198	1,392					123,053
Investments							
Prepaid expenses	163	4,582					240
Other assets							
Total Current Assets	311,501	68,640	188,601		89,809		334,123
Contributions receivable							
Loans receivable							
Right of use asset, net							
Fixed Assets							
Leasehold improvements							
Computer equipment							
Other fixed assets							
Accumulated depreciation							
Total Fixed Assets							
Total ASSETS	\$ 311,501	\$ 68,640	\$ 188,601	\$	\$ 89,809	\$	\$ 334,123
LIABILITIES AND NET ASSETS							
LIABILITIES							
Current Liabilities							
Accounts payable	\$ 4,378	\$ 10,415	\$ 24,236	\$	\$ 74	\$	\$ 16,907
Accrued payroll and benefits	18,932				7,376		17,888
Deferred revenue							
Refundable advances	70,000						103,000
Lease liability							
Shared administrative contribution payable	20	144					6,444
Total Current Liabilities	93,330	10,559	24,236		7,450		144,239
Loan Payable							
Lease liability, net of current portion							
Total LIABILITIES	93,330	10,559	24,236		7,450		144,239
Net Assets:							
Without donor restriction	(1)			(1)		(2,926)	
With donor restriction	218,172	58,081	164,365	1	82,359	2,926	189,884
Total Net Assets	218,171	58,081	164,365		82,359		189,884
Total LIABILITIES AND NET ASSETS	\$ 311,501	\$ 68,640	\$ 188,601	\$	\$ 89,809	\$	\$ 334,123

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Combining Schedule of Financial Position by Project
As Of December 31, 2023

Page -32 -

	The Ganas Network	The Greater Than One Collective	The Grove	TLE Project	Together For Timnath	Trendlines
ASSETS						
Current Assets						
Cash and cash equivalents	\$ 53,055	\$	\$ 48,184	\$ 6,209	\$	\$ 36,697
Trade receivables						
Other receivables						
Government grants receivable						42,980
Shared administrative contribution receivable						
Contributions receivable	571				1,250	1,500
Investments						
Prepaid expenses				85		
Other assets						
Total Current Assets	53,626		48,184	6,294	1,250	81,177
Contributions receivable						
Loans receivable						
Right of use asset, net						
Fixed Assets						
Leasehold improvements						
Computer equipment						
Other fixed assets						
Accumulated depreciation						
Total Fixed Assets						
Total ASSETS	\$ 53,626	\$	\$ 48,184	\$ 6,294	\$ 1,250	\$ 81,177
LIABILITIES AND NET ASSETS						
LIABILITIES						
Current Liabilities						
Accounts payable	\$ 1,272	\$	\$ 3,424	\$	\$	\$ 1,849
Accrued payroll and benefits	6,957		2,554			15,485
Deferred revenue						
Refundable advances						
Lease liability						
Shared administrative contribution payable	60				125	4,961
Total Current Liabilities	8,289		5,978		125	22,295
Loan Payable						
Lease liability, net of current portion						
Total LIABILITIES	8,289		5,978		125	22,295
Net Assets:						
Without donor restriction	(1)					
With donor restriction	45,338		42,206	6,294	1,125	58,882
Total Net Assets	45,337		42,206	6,294	1,125	58,882
Total LIABILITIES AND NET ASSETS	\$ 53,626	\$	\$ 48,184	\$ 6,294	\$ 1,250	\$ 81,177

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Combining Schedule of Financial Position by Project
As Of December 31, 2023

Page -33 -

	Unrestricted Revolution	We Create Heart	Western Colorado Language Access	Wild Beautiful Orchestra	Yarrow Collective: Peers of Larimer	Young Nonprofit Professionals Network
ASSETS						
Current Assets						
Cash and cash equivalents	\$ 359	\$	\$	\$ 2,268	\$ 335,781	\$ 20,419
Trade receivables						
Other receivables						
Government grants receivable					43,086	
Shared administrative contribution receivable						
Contributions receivable				724	159,225	
Investments						
Prepaid expenses						
Other assets					250	
Total Current Assets	359			2,992	538,342	20,419
Contributions receivable						
Loans receivable						
Right of use asset, net						
Fixed Assets						
Leasehold improvements						
Computer equipment						
Other fixed assets						
Accumulated depreciation						
Total Fixed Assets						
Total ASSETS	\$ 359	\$	\$	\$ 2,992	\$ 538,342	\$ 20,419
LIABILITIES AND NET ASSETS						
LIABILITIES						
Current Liabilities						
Accounts payable	\$ 27	\$	\$	\$ 175	\$ 6,550	\$ 86
Accrued payroll and benefits					12,532	
Deferred revenue						
Refundable advances					175,000	
Lease liability						
Shared administrative contribution payable				82	21,183	
Total Current Liabilities	27			257	215,265	86
Loan Payable						
Lease liability, net of current portion						
Total LIABILITIES	27			257	215,265	86
Net Assets:						
Without donor restriction	332				(1)	20,333
With donor restriction				2,735	323,078	
Total Net Assets	332			2,735	323,077	20,333
Total LIABILITIES AND NET ASSETS	\$ 359	\$	\$	\$ 2,992	\$ 538,342	\$ 20,419

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Combining Schedule of Financial Position by Project
As Of December 31, 2023

Page -34 -

	Yuma Unified Making Advances	All Projects	CNDC	Trendlines, LLC	Eliminations	TOTAL
ASSETS						
Current Assets						
Cash and cash equivalents	\$ 152	\$ 7,431,866	\$ 1,567,083	\$ 79,104	\$	\$ 9,078,053
Trade receivables		10,086	694			10,780
Other receivables			53,495			53,495
Government grants receivable		1,377,173				1,377,173
Shared administrative contribution receivable			386,228		(386,228)	
Contributions receivable		2,385,718	1,932			2,387,650
Investments		571				571
Prepaid expenses		53,770	70,862			124,632
Other assets		45,604	2,250			47,854
Total Current Assets	152	11,304,788	2,082,544	79,104	(386,228)	13,080,208
Contributions receivable		162,500				162,500
Loans receivable			58,599		(58,599)	
Right of use asset, net		359,279				359,279
Fixed Assets						
Leasehold improvements		78,686				78,686
Computer equipment			32,058			32,058
Other fixed assets		61,775	28,069			89,844
Accumulated depreciation		(55,387)	(41,763)			(97,150)
Total Fixed Assets		85,074	18,364			103,438
Total ASSETS	\$ 152	\$ 11,911,641	\$ 2,159,507	\$ 79,104	\$ (444,827)	\$ 13,705,425
LIABILITIES AND NET ASSETS						
LIABILITIES						
Current Liabilities						
Accounts payable	\$	\$ 341,055	\$ 60,185	\$ 9,000	\$	\$ 410,240
Accrued payroll and benefits		463,612	136,807			600,419
Deferred revenue		44,144				44,144
Refundable advances		892,694				892,694
Lease liability		241,636				241,636
Shared administrative contribution payable		386,228			(386,228)	
Total Current Liabilities		2,369,369	196,992	9,000	(386,228)	2,189,133
Loan Payable		58,599		188,639	(58,599)	188,639
Lease liability, net of current portion		136,777				136,777
Total LIABILITIES		2,564,745	196,992	197,639	(444,827)	2,514,549
Net Assets:						
Without donor restriction	152	473,803	1,962,515	(118,535)		2,317,783
With donor restriction		8,873,093				8,873,093
Total Net Assets	152	9,346,896	1,962,515	(118,535)		11,190,876
Total LIABILITIES AND NET ASSETS	\$ 152	\$ 11,911,641	\$ 2,159,507	\$ 79,104	\$ (444,827)	\$ 13,705,425

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Combining Schedule of Activities by Project
As Of December 31, 2023

Page -35 -

	10.10.10	Access Mode	Adelante San Luis	African Leadership Group	Antonito Together	Assuring Better Child Health & Development	Avondale Resident Team	Backpack Dreams
Support and Revenue								
Contributions								
Corporate	\$	\$ 75,000	\$	\$ 24,950	\$	\$ 100	\$	\$ 20,000
Foundation		358,770		1,405,167	20,200	178,678	100,750	5,500
Individual		225		33,512		5,528		30,963
Nonfinancial assets								
Total Contributions		433,995		1,463,629	20,200	184,306	100,750	56,463
Government		3,000				1,063,341		
Special events		2,000		76,150				
Earned Income								
Shared administrative contribution								
Interest income								
Other				4,960	59	6,000		
Total Other Income				4,960	59	6,000		
Return of contributions to grantors			(41,065)	(865)	(40,431)		(46,443)	
Total Support and Revenue		438,995	(41,065)	1,543,874	(20,172)	1,253,647	54,307	56,463
EXPENSES								
Compensation								
Salaries and benefits		101,605	(90)	319,029	(169)	343,342	(136)	
Internships and AmeriCorps						1,950		
Payroll taxes		8,713		24,314		26,579		
Contract labor				202,039	8,000	548,035		6,000
Direct Program								
Direct personal assistance		1,000		27,000		578		
Grants and Awards								
Supplies and Costs		2,281		88,399	1,450	50,880		
Project Separation Distributions		276,436			224		81	
General and Other								
Miscellaneous				7,924				
Special events				62,048	1,099			
Fundraising								556
Dues and subscriptions				1,318	39			
Board and committee								
Lobbying								
Intercompany Expenses		35,339		157,518	2,026	123,405	7,838	5,646
Occupancy		12,621		46,921	6,000		4,200	
Office								
Bank and merchant fees				1,966		274		421
Depreciation								
Insurance		63		1,144	2,000	181	300	50
Printing and postage				10,722		438		227
Supplies and equipment				3,791				
Telephone and communications				4,312				
Professional Services								
Advertising and marketing				23,500		6,363		2,781
Consulting and training		1,950		1,000		87		
Evaluation								
Professional fees		765						400
Technology services		600	10	42,224		6,166		1,048
Staff Support								
Travel		143		44,230	121	18,150		
Training and conferences				24		3,585		
Recruitment and retention		31		230	80	78	27	
Total EXPENSES		441,547	(80)	1,069,653	20,870	1,130,091	12,310	17,129
TOTAL REVENUE OVER EXPENSE	\$	\$ (2,552)	\$ (40,985)	\$ 474,221	\$ (41,042)	\$ 123,556	\$ 41,997	\$ 39,334

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Combining Schedule of Activities by Project
As Of December 31, 2023

Page -36 -

	Bank on Denver	BIONIC	Boulder County Health Improvement Collaborative	Breaking Silence	Bringing Music to Life	Center for Bright Kids	Changing the Narrative	Chris Anthony Youth Initiative Project
Support and Revenue								
Contributions								
Corporate	\$ 423	\$	\$	\$ 68,489	\$ 2,547	\$	\$	\$ 3,000
Foundation	85,000	66,624		4,161	61,119			53,111
Individual	115	30,727		4,815	80,130		305	66,829
Nonfinancial assets								
Total Contributions	85,538	97,351		77,465	143,796		305	122,940
Government				3,500				2,330
Special events	7,500							30,787
Earned Income								
Shared administrative contribution								
Interest income								
Other	3,529	1,298	41,828		158		769	3,200
Total Other Income	3,529	1,298	41,828		158		769	3,200
Return of contributions to grantors								
Total Support and Revenue	96,567	98,649	41,828	80,965	143,954		1,074	159,257
EXPENSES								
Compensation								
Salaries and benefits		31,935		59,345	49,497	111,641	12,600	43,011
Internships and AmeriCorps						2,125		
Payroll taxes		2,225		5,397	4,743	8,888	1,268	2,550
Contract labor	144,506						46,995	1,560
Direct Program								
Direct personal assistance	7,571							1,570
Grants and Awards	3,860							(3,920)
Supplies and Costs	585	1,150		1,911	79,954	3,682	683	58,004
Project Separation Distributions						116,771	6,198	
General and Other								
Miscellaneous				189				
Special events	385			447	2,604			11,443
Fundraising								74,993
Dues and subscriptions		19			36		100	
Board and committee	794			1,049				
Lobbying								
Intercompany Expenses	9,631	9,855	4,183	6,986	14,301		107	17,158
Occupancy					1,949			
Office								
Bank and merchant fees		969		197	1,264		29	1,202
Depreciation								
Insurance	150	150		171	250	75	37	150
Printing and postage				1,229	2,525			323
Supplies and equipment	315			1,646	351		145	
Telephone and communications	2,242				174	829		70
Professional Services								
Advertising and marketing	391			24	10,030	93	325	1,403
Consulting and training								
Evaluation		3						
Professional fees								
Technology services	1,310	97		735	116	502	849	
Staff Support								
Travel				6,274		57	1,180	1,217
Training and conferences							1,268	
Recruitment and retention					31			
Total EXPENSES	171,740	46,403	4,183	85,600	167,825	244,663	71,784	210,734
TOTAL REVENUE OVER EXPENSE	\$ (75,173)	\$ 52,246	\$ 37,645	\$ (4,635)	\$ (23,871)	\$ (244,663)	\$ (70,710)	\$ (51,477)

COLORADO NONPROFIT DEVELOPMENT CENTER AND TRENDLINES, LLC

Combining Schedule of Activities by Project
As Of December 31, 2023

Page -37 -

	Cine Fe	Civic Learning & Engagement	CO Collaborative for Nonprofits	CO Faith Communities United to End Gun Violence	Colorado Afterschool Partnership	Colorado Agrivoltaic Learning Center	Colorado Inclusive Economy	Colorado Open Space Alliance
Support and Revenue								
Contributions								
Corporate	\$	\$ 5,256	\$	\$	\$ 1,808	\$ 6,300	\$ 45,000	\$ 1,500
Foundation		5,376		37	282,016	149,030	120,532	160
Individual	933	2,665		11,213	8,894	33,977	38,390	69,754
Nonfinancial assets							11,301	
Total Contributions	933	13,297		11,250	292,718	189,307	215,223	71,414
Government		60,515			52,379			
Special events					3,736	66,263	100,500	101,500
Earned Income								
Shared administrative contribution								
Interest income								
Other	50	1,900		100	640	23,700	94,414	35,775
Total Other Income	50	1,900		100	640	23,700	94,414	35,775
Return of contributions to grantors						(904)		(2,090)
Total Support and Revenue	983	75,712		11,350	349,473	278,366	410,137	206,599
EXPENSES								
Compensation								
Salaries and benefits	13,766				101,638	144,701	228,814	
Internships and AmeriCorps					3,000	300		
Payroll taxes	1,628				10,257	12,146	17,382	
Contract labor		29,500			23,993	786	278,123	5,625
Direct Program								
Direct personal assistance								
Grants and Awards				500				
Supplies and Costs	6,510	26,870			5,778	13,559	76,514	14,455
Project Separation Distributions	10,140		636					
General and Other								
Miscellaneous							23	
Special events		6,800			39,400	2,171	1,900	154,685
Fundraising								
Dues and subscriptions					138	360	12,840	
Board and committee					338	372		
Lobbying								
Intercompany Expenses	98	8,918		1,131	37,040	27,923	38,941	20,973
Occupancy							142	
Office								
Bank and merchant fees	48	81		80	669	4,425	1,979	7,283
Depreciation			2,463					
Insurance	100	150		37	150	150	175	150
Printing and postage					401	8,939	100	
Supplies and equipment		234			205		3,011	
Telephone and communications			40					
Professional Services								
Advertising and marketing				525		2,254	3,409	
Consulting and training		4,353			5,500	72	6,750	
Evaluation								
Professional fees						2,550	36,111	
Technology services		2,945		250	4,449	1,844	1,663	2,830
Staff Support								
Travel					5,548	4,782	4,172	
Training and conferences					475	3,700	2,409	
Recruitment and retention					268	1,586	45,531	27
Total EXPENSES	32,290	79,851	3,139	2,523	239,247	232,620	759,989	206,028
TOTAL REVENUE OVER EXPENSE	\$ (31,307)	\$ (4,139)	\$ (3,139)	\$ 8,827	\$ 110,226	\$ 45,746	\$ (349,852)	\$ 571

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

**Combining Schedule of Activities by Project
As Of December 31, 2023**

Page -38 -

	Colorado Poets Laureate Anthology	Colorado River Valley Team	Community Advisory Group	Community Hire	Community Investment Fund	Culturally Responsive and Equitable Evaluation	Defend Our Protectors	Delwest Community Support Pods
Support and Revenue								
Contributions								
Corporate	\$ 1,000	\$	\$	\$	\$	\$	\$	\$
Foundation	26	467,720			486,000	420,000		
Individual	1,774			11,000			18,191	
Nonfinancial assets								
Total Contributions	2,800	467,720		11,000	486,000	420,000	18,191	
Government			6,247	46,752				
Special events	5,000							
Earned Income								
Shared administrative contribution								
Interest income								
Other								
Total Other Income								
Return of contributions to grantors		(67,925)						
Total Support and Revenue	7,800	399,795	6,247	57,752	486,000	420,000	18,191	
EXPENSES								
Compensation								
Salaries and benefits		61,487		62,005				
Internships and AmeriCorps								
Payroll taxes		3,861		5,517				
Contract labor		3,636			3,610	345,000		
Direct Program								
Direct personal assistance								
Grants and Awards		163						
Supplies and Costs	20	2,552					2	
Project Separation Distributions								
General and Other								
Miscellaneous				269				
Special events		1,201						
Fundraising								
Dues and subscriptions							1	
Board and committee		2,542	4,680					
Lobbying								
Intercompany Expenses	777	46,775	767	7,322	48,600	22,250	1,819	
Occupancy		781						
Office								
Bank and merchant fees	36			59			928	
Depreciation								
Insurance	63	250		150			150	(13)
Printing and postage							208	
Supplies and equipment		105					66	
Telephone and communications		421						
Professional Services								
Advertising and marketing		150					2,077	
Consulting and training						47,425		
Evaluation								
Professional fees								
Technology services		156					754	
Staff Support								
Travel		30						
Training and conferences								
Recruitment and retention	27	168		32			28	
Total EXPENSES	923	124,278	5,447	75,354	52,210	414,675	6,033	(13)
TOTAL REVENUE OVER EXPENSE	\$ 6,877	\$ 275,517	\$ 800	\$ (17,602)	\$ 433,790	\$ 5,325	\$ 12,158	\$ 13

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

**Combining Schedule of Activities by Project
As Of December 31, 2023**

Page -39 -

	Denver Harlequins Wheelchair Rugby Team	Denver Regional Mobility Access Council	Designed To Go Far	DISH Community Fund	Dork Dancing	El Sistema Colorado	Encore Network	Families Forward Resource Center
Support and Revenue								
Contributions								
Corporate	\$	\$ 655	\$ 300	\$ 14,627	\$ 300	\$ 425	\$	\$ 5,582
Foundation		51,507	7,914		6,270			45,325
Individual		2,223	1,375	3,707	3,786	2,462	6,546	1,258
Nonfinancial assets		5,000						
Total Contributions		59,385	9,589	18,334	10,356	2,887	6,546	52,165
Government		434,599			400			925,783
Special events				383,967			11,000	
Earned Income								
Shared administrative contribution								
Interest income								
Other		800			670		11,525	118,028
Total Other Income		800			670		11,525	118,028
Return of contributions to grantors				(15,484)				
Total Support and Revenue		494,784	9,589	386,817	11,426	2,887	29,071	1,095,976
EXPENSES								
Compensation								
Salaries and benefits		324,008	2,400					442,575
Internships and AmeriCorps		3,006			2,500			
Payroll taxes		27,701	244		254			34,579
Contract labor		4,413			713		43,400	89,883
Direct Program								
Direct personal assistance								96
Grants and Awards				290,000				
Supplies and Costs	935	44,136	2,312		2,222	(40)	402	27,208
Project Separation Distributions						93,590		
General and Other								
Miscellaneous			115		124			587
Special events		1,647			216			7,578
Fundraising								
Dues and subscriptions		383			337	(80)	93	14,706
Board and committee								500
Lobbying								
Intercompany Expenses		58,153	168	26,717	1,499	287	2,907	127,070
Occupancy								109,204
Office								
Bank and merchant fees		102	59	15,550	193	59	433	597
Depreciation								28,827
Insurance	150	150	112		173		150	2,712
Printing and postage		449						479
Supplies and equipment		3,666						10,006
Telephone and communications		1,891			474			8,297
Professional Services								
Advertising and marketing		1,282			49		750	3,584
Consulting and training		392			465			346
Evaluation					35			62,100
Professional fees		6,603						2,300
Technology services		1,846	390		802		2,622	13,749
Staff Support								
Travel		519	399					13,097
Training and conferences		283			75			8,523
Recruitment and retention		246	114		67			2,948
Total EXPENSES	1,112	480,876	6,313	332,267	10,198	93,816	50,757	1,011,551
TOTAL REVENUE OVER EXPENSE	\$ (1,112)	\$ 13,908	\$ 3,276	\$ 54,550	\$ 1,228	\$ (90,929)	\$ (21,686)	\$ 84,425

COLORADO NONPROFIT DEVELOPMENT CENTER AND TRENDLINES, LLC

Combining Schedule of Activities by Project As Of December 31, 2023

Page -40 -

	First2Lead	Flows	Fort Morgan Cultures Unite for Progress	Friends of Coal Creek	Girls Rock Denver	Go Electric Colorado	Golden Triangle Creative District	Growing Up Boulder
Support and Revenue								
Contributions								
Corporate	\$	\$	\$	\$ 2,497	\$	\$	\$ 500	\$
Foundation				4,257	9	5,500	16	112,833
Individual				15,140	851	5,975	4,152	37,915
Nonfinancial assets							11,250	
Total Contributions				21,894	860	11,475	15,918	150,748
Government					5,000	5,000	17,333	71,869
Special events						2,760	25,848	1,938
Earned Income								
Shared administrative contribution								
Interest income								
Other							44,400	120,530
Total Other Income							44,400	120,530
Return of contributions to grantors			(39,043)					13,396
Total Support and Revenue			(39,043)	21,894	5,860	19,235	103,499	358,481
EXPENSES								
Compensation								
Salaries and benefits							35,643	215,915
Internships and AmeriCorps								
Payroll taxes							3,342	19,615
Contract labor							9,000	51,796
Direct Program								
Direct personal assistance				48				
Grants and Awards								
Supplies and Costs			10	2,242		556	6,240	1,877
Project Separation Distributions	7,669		9,394					
General and Other								
Miscellaneous							125	
Special events						633	30,457	399
Fundraising				60				14
Dues and subscriptions							66	239
Board and committee							455	585
Lobbying								
Intercompany Expenses				2,188	1,500	2,124	8,597	36,193
Occupancy					5,887		1,500	4,200
Office								
Bank and merchant fees				231	21	416	728	1,133
Depreciation								
Insurance	113			100	1,223	125	805	300
Printing and postage				42			47	3,087
Supplies and equipment							6,550	4,317
Telephone and communications							368	25
Professional Services								
Advertising and marketing				149			500	
Consulting and training				75				20
Evaluation								
Professional fees								2,370
Technology services				136		100	2,089	1,561
Staff Support								
Travel					695			2,581
Training and conferences								810
Recruitment and retention			50		22			289
Total EXPENSES	7,782		9,454	5,271	9,348	3,954	106,512	347,326
TOTAL REVENUE OVER EXPENSE	\$ (7,782)	\$	\$ (48,497)	\$ 16,623	\$ (3,488)	\$ 15,281	\$ (3,013)	\$ 11,155

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

**Combining Schedule of Activities by Project
As Of December 31, 2023**

Page -41 -

	Harm Reduction Action Center	HEART of Saguache and KV	High Rockies Harm Reduction	IDDEATE	In Lak'ech Denver Arts	JEDI Coalition	Jefferson County Communities That Care	Juntos
Support and Revenue								
Contributions								
Corporate	\$ 18,523	\$	\$ 1,325	\$	\$	\$	\$	\$ 3,325
Foundation	94,380	550,000	5,000	25,000	89,167	25,000	160,016	871,354
Individual	108,946	1,000	4,519	8,833			873	25,158
Nonfinancial assets	189,124							
Total Contributions	410,973	551,000	10,844	33,833	89,167	25,000	160,889	899,837
Government	1,159,291	10,500	61,839		58,500		414,680	
Special events	16,877				475			3,778
Earned Income								
Shared administrative contribution								
Interest income								
Other	4,290		38,745				109	5,151
Total Other Income	4,290		38,745				109	5,151
Return of contributions to grantors	(150)	(79,800)		450				(586)
Total Support and Revenue	1,591,281	481,700	111,428	34,283	148,142	25,000	575,678	908,180
EXPENSES								
Compensation								
Salaries and benefits	547,866	120,637	67,953		74,334		182,136	232,452
Internships and AmeriCorps	4,453	6,479						6,500
Payroll taxes	41,452	8,533	4,660		5,118		13,360	18,077
Contract labor	129,255				34,185		83,622	67,992
Direct Program								
Direct personal assistance	80,987				276			228
Grants and Awards								495
Supplies and Costs	569,372	38,598	1,541	7,617	20,920	295	7,688	80,321
Project Separation Distributions								
General and Other								
Miscellaneous			180	6	70			
Special events	35,653	6,382	249	49		320	2,885	1,800
Fundraising	294							326
Dues and subscriptions	1,495			3,205			130	6,351
Board and committee		49,500	32	88				2,331
Lobbying		21		32				
Intercompany Expenses	169,252	36,968	15,072	3,385	16,208	2,500	67,475	91,204
Occupancy	136,531	9,920	109		3,550		5,250	31
Office								
Bank and merchant fees	5,169		270	1,791			24	1,185
Depreciation	2,643		101					
Insurance	4,109	1,009	415	150	213	88	200	200
Printing and postage	837		85					941
Supplies and equipment	23,920	3,175	100	163			3,554	7,171
Telephone and communications	3,324	1,500	611	825			126	
Professional Services								
Advertising and marketing	102		824	4,038	325	11,562	7,993	25,750
Consulting and training	368	4,882	80				11,158	
Evaluation								
Professional fees	13,879			5,936				
Technology services	159	368	1,164	5,453	67		22,616	6,265
Staff Support								
Travel	12,647	10,354	3,897	1,299	1,074		13,279	18,829
Training and conferences	1,875						450	5,685
Recruitment and retention	2,420	332	3,440	161	103	27		3,006
Total EXPENSES	1,788,062	298,658	100,783	34,198	156,443	14,792	421,946	577,140
TOTAL REVENUE OVER EXPENSE	\$ (196,781)	\$ 183,042	\$ 10,645	\$ 85	\$ (8,301)	\$ 10,208	\$ 153,732	\$ 331,040

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Combining Schedule of Activities by Project
As Of December 31, 2023

Page -42 -

	Latinx Therapist Project - CO	Making Olathe Better	Man Therapy	Marshall Fire Family Relief Fund	Matrescence	Metro Denver Nature Alliance	Mile High Health Alliance	Mommy Rocks
Support and Revenue								
Contributions								
Corporate	\$	\$	\$ 822	\$	\$	\$	\$	\$
Foundation	280,218		13,000		1		140,027	
Individual			3,920		182	4,148	880	60
Nonfinancial assets								
Total Contributions	280,218		17,742		183	4,148	140,907	60
Government						27,511	356,172	
Special events								
Earned Income								
Shared administrative contribution								
Interest income								
Other						59,839	206,872	
Total Other Income						59,839	206,872	
Return of contributions to grantors		(127,691)						
Total Support and Revenue	280,218	(127,691)	17,742		183	91,498	703,951	60
EXPENSES								
Compensation								
Salaries and benefits							292,090	
Internships and AmeriCorps							4,000	
Payroll taxes							21,219	
Contract labor						50,410	455,157	
Direct Program								
Direct personal assistance				18,825				
Grants and Awards			204,925		20	4,827	5,995	3,895
Supplies and Costs								3,643
Project Separation Distributions		79,617						
General and Other								
Miscellaneous							1,085	
Special events						1,439		
Fundraising								
Dues and subscriptions							106	
Board and committee							6	
Lobbying								
Intercompany Expenses	28,022		1,500	724	18	9,755	123,556	6
Occupancy							11,565	
Office								
Bank and merchant fees			149		2	196	32	
Depreciation								
Insurance			150		13	150	456	100
Printing and postage								
Supplies and equipment							52	
Telephone and communications							135	
Professional Services								
Advertising and marketing							178	
Consulting and training								
Evaluation								
Professional fees								
Technology services							5,521	100
Staff Support								
Travel							2,197	
Training and conferences							5	
Recruitment and retention						28	22	
Total EXPENSES	28,022	79,617	206,724	19,549	53	66,805	923,377	7,744
TOTAL REVENUE OVER EXPENSE	\$ 252,196	\$ (207,308)	\$ (188,982)	\$ (19,549)	\$ 130	\$ 24,693	\$ (219,426)	\$ (7,684)

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

**Combining Schedule of Activities by Project
As Of December 31, 2023**

Page -43 -

	One Chance to Grow Up	Outreach Fort Collins	Pediatric Epilepsy Research Consortium	Philo's Kitchen	Power Community Center	Pride of the Glens	Profoundly Gifted Retreat	Recovery Friendly Leader
Support and Revenue								
Contributions								
Corporate	\$ 2,803	\$ 24,927	\$ 50	\$ 258	\$	\$	\$ 1,000	\$
Foundation	845,204	166,816						1,004
Individual	22,085	12,876	1,034	10,966			82,218	4,182
Nonfinancial assets								
Total Contributions	870,092	204,619	1,084	11,224			83,218	5,186
Government		540,251						
Special events								
Earned Income								
Shared administrative contribution								
Interest income								
Other	818							
Total Other Income	818							
Return of contributions to grantors							(900)	
Total Support and Revenue	870,910	744,870	1,084	11,224			82,318	5,186
EXPENSES								
Compensation								
Salaries and benefits	263,997	467,071	57,045					
Internships and AmeriCorps		102						
Payroll taxes	23,225	34,213	5,053					
Contract labor		67,906		300		75	1,256	
Direct Program								
Direct personal assistance		213						
Grants and Awards								
Supplies and Costs	1,749	1,279	2,856	2,155			46,114	197
Project Separation Distributions			95,379		5,626			
General and Other								
Miscellaneous		2,495	6,012				104	
Special events	1,731	29	2,162					63
Fundraising	1,871	242						
Dues and subscriptions	418	481					1,015	
Board and committee			89					
Lobbying	38,011							
Intercompany Expenses	77,357	76,843	109	1,250			11,762	1,500
Occupancy		25,053		400			1,040	
Office								
Bank and merchant fees	1,276	489	5	315			3,901	7
Depreciation								
Insurance	150	1,492	3,975	137			589	150
Printing and postage	4,005	2,347	193					
Supplies and equipment	1,607	1,527					104	
Telephone and communications		6,771						
Professional Services								
Advertising and marketing	107,616	1,476	400					
Consulting and training		1,595	10,000					150
Evaluation								
Professional fees	227,030		12,235					1,995
Technology services	15,825	271	3,706	187			1,557	91
Staff Support								
Travel	4,600	1,142	1,092	66				
Training and conferences	674	705						
Recruitment and retention	1,394	1,367		27			28	27
Total EXPENSES	772,536	695,109	200,311	4,837	5,626	75	67,470	4,180
TOTAL REVENUE OVER EXPENSE	\$ 98,374	\$ 49,761	\$ (199,227)	\$ 6,387	\$ (5,626)	\$ (75)	\$ 14,848	\$ 1,006

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

**Combining Schedule of Activities by Project
As Of December 31, 2023**

Page -44 -

	Residents Unidos	Rocky Mountain Ranger Association	Secure Futures Colorado	Sheridan Rising Together	Sidewalk Poets	Social Venture Partners Denver	Sustainable Neighborhood Network	Team Marshall
Support and Revenue								
Contributions								
Corporate	\$	\$ 1,345	\$	\$ 45,000	\$	\$ 33,750	\$ 532	\$ 2,727
Foundation				440,756	114,197	148,812	589	
Individual		5,185		431	65,727	65,322	29,130	
Nonfinancial assets								
Total Contributions		6,530		486,187	179,924	247,884	30,251	2,727
Government					23,937		33,000	
Special events					2,500	3,648		
Earned Income								
Shared administrative contribution								
Interest income								
Other		4,825		11,250	6,300	260,273		724
Total Other Income		4,825		11,250	6,300	260,273		724
Return of contributions to grantors	(37,515)	(359)		(24,088)				
Total Support and Revenue	(37,515)	10,996		473,349	212,661	511,805	63,251	3,451
EXPENSES								
Compensation								
Salaries and benefits	(62)			128,918	166,390	287,527		
Internships and AmeriCorps								
Payroll taxes				11,460	13,997	23,301		
Contract labor				34,146	7,095	28,612	13,910	
Direct Program								
Direct personal assistance								
Grants and Awards								
Supplies and Costs		8,243		9,138		8,236	1,686	70,925
Project Separation Distributions								
General and Other								
Miscellaneous							45	
Special events		2,304		9,725	190	9,382		4,487
Fundraising					93		904	
Dues and subscriptions						3,055		
Board and committee				14,460		1,745		
Lobbying								
Intercompany Expenses		1,500		49,743	22,219	51,678	8,106	1,500
Occupancy				1,324	200	2,760		
Office								
Bank and merchant fees		517		7	506	1,566	901	
Depreciation								
Insurance		150	150	150	150	200	150	150
Printing and postage		51		229		475		6,097
Supplies and equipment				609		1,531		
Telephone and communications				331				
Professional Services								
Advertising and marketing		234		457	2,349	12,709	1,200	464
Consulting and training						14,018		
Evaluation								
Professional fees								
Technology services	10	661		696	64	4,581	4,632	886
Staff Support								
Travel				4,038		1,353		5,460
Training and conferences		449				765		
Recruitment and retention				152		1,352	28	
Total EXPENSES	(52)	14,109	150	265,583	213,253	454,846	31,562	89,969
TOTAL REVENUE OVER EXPENSE	\$ (37,463)	\$ (3,113)	\$ (150)	\$ 207,766	\$ (592)	\$ 56,959	\$ 31,689	\$ (86,518)

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

**Combining Schedule of Activities by Project
As Of December 31, 2023**

Page -45 -

	The Attainment Network	The BIPOC Alliance	The Community Voice	The Efshar Project	The Ganas Network	The Greater Than One Collective	The Grove	TLE Project
Support and Revenue								
Contributions								
Corporate	\$	\$	\$	\$	\$	\$	\$	\$
Foundation	307,368	4,000		258,759	2,200		55,000	
Individual		100,000		27,046	1,998			
Nonfinancial assets								
Total Contributions	307,368	104,000		285,805	154,228		55,000	
Government			2,203	165,423				
Special events				3,310				
Earned Income								
Shared administrative contribution								
Interest income								
Other	(45,000)		1,503	3,882				
Total Other Income	(45,000)		1,503	3,882				
Return of contributions to grantors			2,927					
Total Support and Revenue	262,368	104,000	6,633	458,420	154,228		55,000	
EXPENSES								
Compensation								
Salaries and benefits	173,295	10,095	(68)	208,214	98,387		3,462	
Internships and AmeriCorps								
Payroll taxes	15,542	1,072		16,036	6,536		368	
Contract labor	30,454			194,442				
Direct Program								
Direct personal assistance			3,900					
Grants and Awards	(3,000)				3,000			
Supplies and Costs	4,723	20	10	58,741	24,240	44,702		131
Project Separation Distributions	280,873		2,853					
General and Other								
Miscellaneous				57	25			
Special events	1,019							
Fundraising				17,016				
Dues and subscriptions	1,175			636				
Board and committee				2,008	37			
Lobbying								
Intercompany Expenses	(13,600)	10,400	348	46,979	15,420		5,500	
Occupancy			700					
Office								
Bank and merchant fees				280	68			
Depreciation								
Insurance	38		(375)	150	150	88	13	
Printing and postage				672	10			
Supplies and equipment	186			1,327				
Telephone and communications	3,500			1,200				
Professional Services								
Advertising and marketing				7,499				
Consulting and training				230	1,233			
Evaluation				15,038				
Professional fees	1,995			1,500				
Technology services	3,032			8,615	573			
Staff Support								
Travel	4,364			4,809	733		3,361	
Training and conferences				3,220				
Recruitment and retention		54					90	
Total EXPENSES	503,596	21,641	7,368	588,669	150,412	44,790	12,794	131
TOTAL REVENUE OVER EXPENSE	\$ (241,228)	\$ 82,359	\$ (735)	\$ (130,249)	\$ 3,816	\$ (44,790)	\$ 42,206	\$ (131)

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

Combining Schedule of Activities by Project
As Of December 31, 2023

Page -46 -

	Together For Timnath	Trendlines	Unrestricted Revolution	We Create Heart	Western Colorado Language Access	Wild Beautiful Orchestra	Yarrow Collective: Peers of Larimer	Young Nonprofit Professionals Network
Support and Revenue								
Contributions								
Corporate	\$	\$ 4,000	\$	\$	\$	\$	\$ 6,395	\$
Foundation		100,011				17	373,584	1
Individual	1,250					18,755	5,533	246
Nonfinancial assets							1,013	
Total Contributions	1,250	104,011				18,772	386,525	247
Government		95,714					161,054	
Special events						3,789		
Earned Income								
Shared administrative contribution								
Interest income								
Other		26,000	1,000			26,617	775	
Total Other Income		26,000	1,000			26,617	775	
Return of contributions to grantors			(10,000)		(21,247)			
Total Support and Revenue	1,250	225,725	(9,000)		(21,247)	49,178	548,354	247
EXPENSES								
Compensation								
Salaries and benefits		206,344			48		143,379	
Internships and AmeriCorps								
Payroll taxes		15,310					13,742	
Contract labor		15,300				41,353	43,313	
Direct Program								
Direct personal assistance			170					
Grants and Awards								
Supplies and Costs		14,156	87				27,663	1,275
Project Separation Distributions					4,402			
General and Other								
Miscellaneous					125			
Special events								
Fundraising								
Dues and subscriptions		525	375				620	
Board and committee						330		
Lobbying								
Intercompany Expenses	125	23,924	(900)		(148)	4,916	60,850	1,500
Occupancy							1,313	
Office								
Bank and merchant fees						884	27	16
Depreciation								
Insurance		150	150			150	200	150
Printing and postage							11	
Supplies and equipment		68					1,149	
Telephone and communications							310	
Professional Services								
Advertising and marketing		76	3,689				1,452	71
Consulting and training			740				2,052	
Evaluation								
Professional fees								
Technology services		1,063	350	96	10		192	1,203
Staff Support								
Travel		3,074					3,050	
Training and conferences							1,522	
Recruitment and retention			27			286	204	
Total EXPENSES	125	279,990	4,688	96	4,437	47,919	301,049	4,215
TOTAL REVENUE OVER EXPENSE	\$ 1,125	\$ (54,265)	\$ (13,688)	\$ (96)	\$ (25,684)	\$ 1,259	\$ 247,305	\$ (3,968)

**COLORADO NONPROFIT DEVELOPMENT CENTER
AND TRENDLINES, LLC**

**Combining Schedule of Activities by Project
As Of December 31, 2023**

Page -47 -

	Yuma Unified Making Advances	All Project	CNDC	Trendlines, LLC	Eliminations	TOTAL
Support and Revenue						
Contributions						
Corporate	\$	\$ 429,241	\$	\$	\$	\$ 429,241
Foundation		9,722,919	643,248			10,366,167
Individual		1,147,833	10,094			1,157,927
Nonfinancial assets		217,688	3,999			221,687
Total Contributions		11,517,681	657,341			12,175,022
Government		5,808,123	23,918			5,832,041
Special events		853,326				853,326
Earned Income						
Shared administrative contribution			1,894,494		(1,894,494)	
Interest income			166,157			166,157
Other		1,128,306	25,455	15,000	(55,094)	1,113,667
Total Other Income		1,128,306	2,086,106	15,000	(1,949,588)	1,279,824
Return of contributions to grantors	(941)	(540,754)	252			(540,502)
Total Support and Revenue	(941)	18,766,682	2,767,617	15,000	(1,949,588)	19,599,711
EXPENSES						
Compensation						
Salaries and benefits	(115)	6,435,957	1,502,571			7,938,528
Internships and AmeriCorps		34,415	8,250			42,665
Payroll taxes		513,477	105,001			618,478
Contract labor		3,145,396	205,050			3,350,446
Direct Program						
Direct personal assistance		123,637				123,637
Grants and Awards		309,923				309,923
Supplies and Costs		1,797,679	7,991			1,805,670
Project Separation Distributions	44	993,576				993,576
General and Other						
Miscellaneous		19,560	4,004	9,455		33,019
Special events		404,982				404,982
Fundraising		96,276				96,276
Dues and subscriptions		50,275	25,294			75,569
Board and committee		81,941	97			82,038
Lobbying		38,064				38,064
Intercompany Expenses		1,949,256	1,172	(840)	(1,949,588)	
Occupancy	84	393,235	69,591			462,826
Office						
Bank and merchant fees		61,015	14,714			75,729
Depreciation		34,034	14,569			48,603
Insurance		28,056	64,218			92,274
Printing and postage		45,169	3,285			48,454
Supplies and equipment		80,651	6,135			86,786
Telephone and communications		37,776	29,641			67,417
Professional Services						
Advertising and marketing		250,103	5,198			255,301
Consulting and training		114,941				114,941
Evaluation		77,176				77,176
Professional fees		315,669	162,191	1,896		479,756
Technology services	10	181,867	147,865			329,732
Staff Support						
Travel		203,913	9,076			212,989
Training and conferences		36,502	16,397			52,899
Recruitment and retention		66,482	29,222			95,704
Total EXPENSES	23	17,921,003	2,431,532	10,511	(1,949,588)	18,413,458
TOTAL REVENUE OVER EXPENSE	\$ (964)	\$ 845,679	\$ 336,085	\$ 4,489	\$	\$ 1,186,253