



2021 & 2022 ANNUAL REPORT

Friends of CNDC,

The last two years have been a whirlwind for CNDC, our project partners, and the communities they serve. You will read in this report about our work to support projects and communities as they grappled with COVID, community crises, and the challenges of leading a nonprofit during such uncertain times. In addition to that vital mission work, we have been focused internally on ensuring that we are evolving as an organization to better service projects and communities.

Work on our 2020 – 2022 strategic plan was central to our activities over the last two years, including a rebranding effort to be unveiled in 2023, work to evaluate our impact, and, most importantly, our **JEDI** work, highlighting

JUSTICE, EQUITY, DIVERSITY, & INCLUSION

These efforts are coming together to evolve CNDC to serve Colorado better.

When we identified diversity, equity, and inclusion as a focus for our 2020-2022 strategic plan, we could not have imagined how deeply it would impact our culture and practices. Today, CNDC is a more equitable and inclusive workplace, partner to projects, and community collaborator than when we began this process. We have developed more inclusive project application, hiring, and board nomination processes resulting in a more diverse board, team, and project portfolio. We have infused equity considerations into our policy, system, and process decisions.

While we have made progress, there is still much work to do, including how we provide support to project partners on their own JEDI journeys, how we ensure our board and team are continuously learning in this area, and our ongoing efforts to revise policies and documents to reflect our commitment to equity. Our team and board have committed to that work in 2023 and beyond. I want to thank our team and board for their commitment to our JEDI work. We could not have made the strides we did without their dedication, time, and vulnerability.

I also want to thank all of you for your support of CNDC and our project partners. Your support fuels the critical work of our projects and enables their positive impacts on Colorado communities.

Warmly,

Melinda A. Higgs
President & CEO

CNDC'S SUPPORT OF PROJECTS AND THE COMMUNITY

PROJECT SUPPORT

COVID continued to impact projects in 2021 and 2022, and CNDC continued its efforts to provide additional support to projects. Below are highlights.

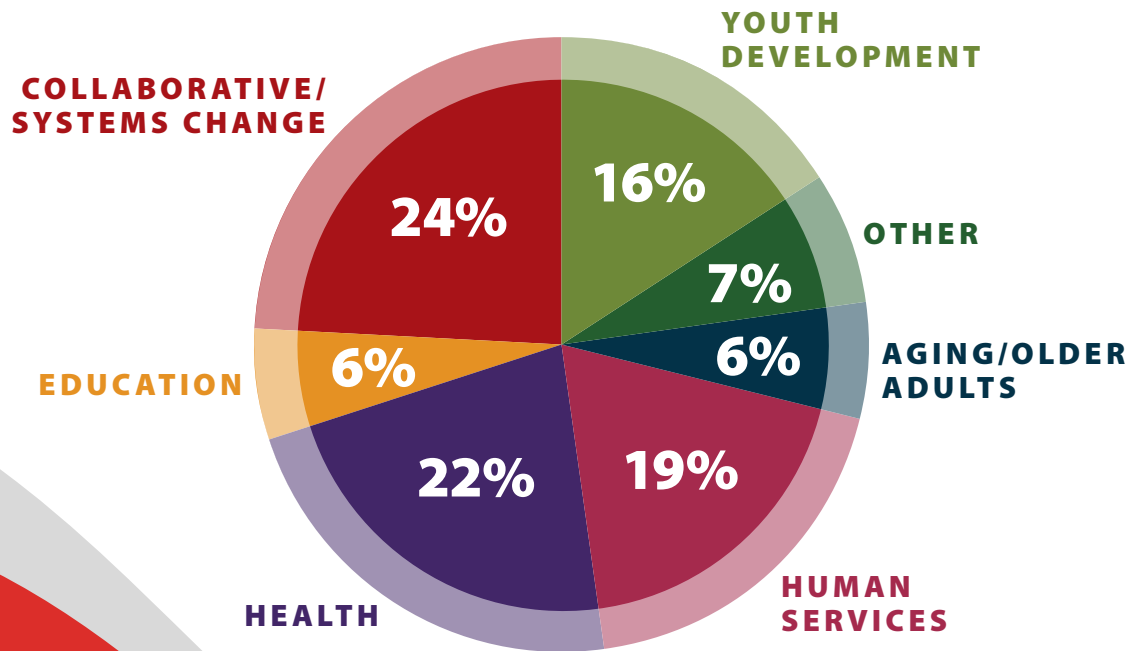
- **Funding** - CNDC secured a second round of more than \$1 million in PPP loan funds for projects. CNDC did all the work to apply, administer the funds, and apply for forgiveness. As one project director said, "PPP funding was even more important in 2021 as emergency foundation funding went away and we still were unable to ramp up our programming. We would not have survived without the second round of PPP from CNDC."
- **Relaunch Programming** - Worked with project leaders to plan for relaunching in-person programming and services and ensure that safety policies and protocols were in place.
- **Relief Payments** - Emergency payments to individuals provided essential support in 2021 and 2022. For example, Bank On Denver provided \$300,000+ payments to 77 Denver residents to avoid default /foreclosure. CNDC's back office capacity meant these emergency payments could be made very quickly.

HOME FOR CRISIS RESPONSE INITIATIVES

When there is a crisis, new efforts need to quickly launch to support Colorado communities. CNDC is uniquely qualified to manage those efforts. Here are two examples:

- Denver Food Emergency Relief Fund (NPERF) and Denver Food Security Fund (DSFS) – Partnering with the City of Denver, CNDC was the grant administrator for \$3+ million in ARPA grants to reduce food insecurity in Denver and build the capacity of food banks and pantries. Grants awarded to 80+ nonprofits. Most grantees received funds within a week of being awarded.
- Marshall Fire Family Relief Fund – A project dedicated to helping victims of the Marshall Fire. Funds were raised by local leaders to bridge the financial gap between the fire and when government aid and insurance payments would begin. Over \$1.2 million was given in small grants to individuals and families in need. Grants were paid within two days of approval.

PROJECT PORTFOLIO BY PURPOSE



PROJECT PORTFOLIO 2021 & 2022

2021
75
ACTIVE
PROJECTS

2022
78
ACTIVE
PROJECTS

CNDC BOARD OF DIRECTORS

Kelly Berg
Retired Lawyer
Community Volunteer

Will Chan
Chief Operating Officer
Denver Economic Development and Opportunity

Kaia Gallagher
President
Center for Research Strategy

Melissa Johnsen, Secretary 2021
Principal
MJ Katze Management LLC

Rich Martinez, Treasurer 2022
President and CEO
Young Americans Bank & Center for Financial Education

Andrew Ritz, Treasurer 2021
Retired Chief Compliance Officer
Community Volunteer

Raymael Blackwell, Secretary 2022
Senior Program Officer
Caring for Denver Foundation

Maribel Cifuentes, Vice Chair 2022
Portfolio Director
The Colorado Health Foundation

Ann Hovland, Chair 2021 & 2022
Chief Financial Officer
Bonfils-Stanton Foundation

Allison McGee Johnson
President
Clermont Communications

Maria Montoya
Managing Director
Kunding, Corder & Montoya, PC

Stefan Stein, Vice Chair 2021
CEO
Sherman & Howard

CNDC STAFF

Kim Brewer
Program Coordinator

Joseph Cameron
Cash Receipts Clerk

Christina Cordova
Accountant

Cindy Torres
Human Resources Manager

Melinda Higgs
President & CEO

Nicki Leszman
Senior Program Manager

Sean McCoy
Accounts Payable Clerk

Elizabeth Orare
Controller

Nicki Robbins
Office/HR Assistant

Tammy Schairer
Accountant

Angela Schreffler
Chief Operating Officer

Catherine Trumpis
Program Manager

REVENUE

		2021	2022 PRELIMINARY*
		\$	%
William and Mary Foundation	Office Manager	1,291,111	10%
Other		1,805,562	9%
Government		6,924,405	33%
Consolidated		20,920,078	52%

ASSETS

	2021	2022 PRELIMINARY*
	\$	%
Cash & Reserves	12,405,349	1,431,467
Other Assets	2,244,957	2,472,710
Fixed Assets	204,716	180,239
Contract Labor and Professional Services	3,948,959	673,503
Consolidated	18,763,981	17,557,919

CONSOLIDATED: CNDC ADMINISTRATIVE OFFICE + PROJECT ACTIVITY

REVENUE		2021		2022 PRELIMINARY*	
		\$	%	\$	%
	Individual and Corporate	1,291,118	6%	1,873,915	10%
	Foundation	10,918,670	52%	10,175,893	52%
	Other	1,805,562	9%	1,717,155	9%
	Government	6,924,405	33%	5,632,245	29%
		20,939,755	100%	19,399,208	100%
EXPENSES					
	Salaries and Fringe	10,625,922	51%	10,149,192	45%
	Contract Labor and Professional Services	3,915,999	20%	673,503	3%
	Other	5,495,384	27%	10,997,570	49%
	Occupancy and Office	657,156	3%	625,820	3%
		20,694,461	100%	22,446,086	100%
FUNCTIONAL EXPENSES					
	Program	18,290,273	88%		
	Fundraising	309,353	1%		
	General and Administration	2,094,835	10%		
		20,694,461	100%		

CNDC SUMMARY FINANCIAL REPORT

For the full audit and tax return, visit our website.

ASSETS		2021		2022 PRELIMINARY*	
		Consolidated	CNDC Admin. Office	Consolidated	CNDC Admin. Office**
	Cash & Reserves	12,405,349	1,852,577	9,409,403	1,431,467
	Other Assets	2,244,957	396,184	2,472,719	342,093
	Fixed Assets	204,716	29,353	180,239	17,579
	Total Assets	14,855,022	2,278,114	12,062,360	1,791,140
LIABILITIES					
	Current Liabilities	1,566,529	200,128	1,820,745	177,176
	Long-term Liabilities	-	-	-	-
	Total Liabilities	1,566,529	200,128	1,820,745	177,176
NET ASSETS					
		13,288,493	2,077,986	10,241,616	1,613,964
TOTAL NET ASSETS AND LIABILITIES					
		14,855,022	2,278,114	12,062,360	1,791,140
CHANGE IN NET ASSETS					
		245,294	414,041	(3,046,877)	(464,020)

*Final numbers will be added once audit is complete.

**Budgeted deficit to invest in capacity after two years of surpluses.

THANK YOU TO ALL OF OUR DONORS who contributed to CNDC and projects in 2021 and 2022. Projects could not have had the impact they did without your passion, dedication, and commitment. Below is a list of major donors for 2021 and 2022.

Accenture	Early Milestones Colorado	STEM Next Opportunity Fund
Adolph Coors Foundation	El Pomar Foundation	Temple Hoyne Buell Foundation
Aegon Transamerica Foundation	Emily Griffith Technical College	The AJL Foundation
Anschutz Family Foundation	Family Resource Center Association	The Anschutz Foundation
Aspen Community Foundation	Five Points Foundation	The Armstrong Family Foundation
Association of University Centers on Disabilities	Friends of the Front Range Wildlife Refuges	The Beacon Fund
Aurora Public School Foundation	Gary Community Ventures	The Caring for Denver Foundation
BMH-BJ	Gates Family Foundation	The Carter Martinez Charitable Trust
Boettcher Foundation	Green Valley Ranch Foundation	The Colorado Health Foundation
Bohemian Foundation	IMA Foundation	The Colorado Trust
BOK Financial	ImpactAssets	The David and Lucile Packard Foundation
Caring For Colorado Foundation	Impact Charitable	The Denver Foundation
Charles and Helen Schwab Foundation	Impact on Education	The Frank E. and Seba B. Payne Foundation
City and County of Denver	J.P. Morgan Charitable Giving Fund	The Jay and Rose Phillips Family Foundation of Colorado
City of Glenwood Springs	Jack Kent Cooke Foundation	The National Council on the Aging Inc (NCOA)
City of Aurora	Jefferson County	The Nature Conservancy
City of Boulder	JEWISHcolorado	The Nord Family Foundation
City of Fort Collins	JPMorgan Chase Bank, N.A.	The Pediatric Epilepsy Research Foundation
City of Grand Junction Commission on Arts and Culture	Kaiser Foundation Health Plan of Colorado	The Piton Foundation
City of Lakewood	KeyBank Foundation	The Walton Family Foundation
City of Montrose	Libby Anschutz Foundation	The Women's Foundation of Colorado
City of Sheridan	Lumina Foundation	Tri-County Health Department
City of Wheat Ridge	Margulf Foundation	T Rowe Price Charitable Giving
Coca-Cola	Mel Wolf Foundation	Uncle Bob Foundation
Colorado Access	Mile High United Way	United Way of Larimer County
Colorado Community Health Alliance	Moonshot edVentures	University of Colorado
Colorado Health Institute	mpowered	University of Colorado- Denver
Community College of Denver	Nellie Mae Education Foundation	Upstart
Community First Foundation	New Community Transformation Fund	US Bank Foundation
Community Foundation Boulder County	New Profit Inc.	U.S. Health Resources and Services Administration (HRSA)
Community Foundation of Northern Colorado	NextFifty Initiative	Vanguard Charitable
Community Foundation of the San Luis Valley	Order of Friars Minor of the Province of the Most Holy Name	Virginia W. Hill Foundation
Conrad N. Hilton Foundation	Pacific Western Bank	WaterStone
COPIC Medical Foundation	Records-Johnston Family Foundation Inc	Wells Fargo Foundation
Cripple Creek Victor School District	Robert Wood Johnson Foundation	Wend II Incorporated
Daniels Fund	Rockefeller Philanthropy Advisors	Zero to Three National Center for Infants, Toddlers & Families
Delta Dental of Colorado Foundation	Rodef Shalom	Zoma Foundation
Denver Public Schools	RootED	
Denver Regional Council of Government	Rose Community Foundation	
Donnell-Kay Foundation	Saguache County Government	
Drug Policy Alliance	Schwab Charitable	
Drug Prevention and Rehabilitation Foundation	Sessions Family Foundation	
	Signal Behavioral Health Network	
	State of Colorado	