

Colorado Nonprofit Development Center
 Finance Committee
 Notes on Consolidated Financial Statements
 For the period ended June 30, 2022

Statement of Financial Position:

Assets:

- Operating cash decrease a result of spend down of prior year grants and activity returning to normal levels
- Decrease in operating reserves due to spinoff of projects with reserves
- Increase in contracts receivable due largely to delayed spending on gvmt contracts resulting from COVID relief funding, and significant expenses invocied on contracts ended 6/30
- Decrease in contribution receivables due to reduction in balance due from The CO Trust, Project closures, JPMC pmt

Liabilities:

- Increase in Accounts Payable is timing difference
- Reduction in Conditional Grant Payments resulting from Projects meeting performance barriers
- Prior Year Loan Payable included PPP loan

Statement of Revenues and Expenditures:

Revenues:

- Increase in most line items due primarily to increased funder and Project activity
- Corporate and Individual donations include contributions to Marshall Fire Family Relief Fund
- Government Contracts - includes large increase for Benefits in Action, Bank on Denver, and Outreach Fort Collins
- PY Other Rev included xfer in of approximately \$100K in assets for Social Venture Partners

Expenses:

- Project Separation Distribution included in Program Expenses in PY
- Program Exenses includes Marshall Fire FamilyRelief Fund and Bank on Denver distributions, as well as subgrants from The Attainment Network

Non-CNP Normalized Project Spending:

2022 YTD Revenue Over Expense	\$ (1,129,623)
Less revenue recognized in 2022 from DR grants	(3,372,243)
Plus expenditures funded in 2022 from DR grants	<u>3,925,757</u>
Normalized Net 2022 YTD Revenue Over Expense	<u><u>\$ (576,109)</u></u>

Potential Grant Revenues:

Amounts remaining on reimbursable government contracts:	\$ 2,762,377
Conditional grant amounts to be earned:	\$ 8,913,033

YTD Top Funders:

Non-Governmental:	Funds	# of Projects
JP Morgan Chase Foundation	\$ 1,390,000	1
The Colorado Trust	465,335	2
Walton Family Foundation	383,008	2
NextFifty Initiative	235,000	2
Yasso Inc	200,000	1
Governmental:		
Denver Regional Council of Governments	\$ 604,225	3
CO Dept of Public Health and Environment	498,815	3
Health Resource Services Administration	449,891	1
City and County of Denver	352,115	8
CO Dept of Human Services	186,281	2

Colorado Nonprofit Development Center
Consolidated Statement of Financial Position
As of June 30, 2022

	Year To Date 06/30/2022	Prior Year To Date 06/30/2021	\$ Change	% Change
ASSETS				
Current Assets				
Operating Cash	9,831,677.95	11,489,734.36	(1,658,056.41)	(14.43) %
Operating Reserves	1,089,096.67	1,583,134.81	(494,038.14)	(31.20) %
Petty Cash	71.51	71.51	-	-
Prepaid Purchase Cards	14,926.59	10,645.31	4,281.28	40.21 %
Marketable Securities	14.13	7,704.07	(7,689.94)	(99.81) %
Contracts Receivable	1,269,382.85	654,609.93	614,772.92	93.91 %
Contributions Receivable	450,665.56	887,970.24	(437,304.68)	(49.24) %
Project Fee Receivable	190,630.56	168,254.54	22,376.02	13.29 %
Other Receivables	21,306.67	21,046.74	259.93	1.23 %
Prepaid Expenses	49,842.33	27,588.50	22,253.83	80.66 %
Other Assets	82,240.08	96,728.16	(14,488.08)	(14.97) %
Intercompany Loan Receivable	30,000.00	-	30,000.00	100.00 %
Total Current Assets	13,029,854.90	14,947,488.17	(1,917,633.27)	(12.82) %
Fixed Assets				
Leasehold Improvements	273,415.73	273,415.73	-	-
Computer Equipment	34,680.51	34,680.51	-	-
Other Fixed Assets	271,029.00	237,627.74	33,401.26	14.05 %
Accumulated Depreciation	(378,097.97)	(334,576.96)	(43,521.01)	13.00 %
Total Fixed Assets	201,027.27	211,147.02	(10,119.75)	(4.79) %
TOTAL ASSETS	13,230,882.17	15,158,635.19	(1,927,753.02)	(12.71) %
LIABILITIES & NET ASSETS				
Liabilities				
Accounts Payable	736,761.29	128,678.97	608,082.32	472.55 %
Accrued Vacation	259,624.76	326,806.36	(67,181.60)	(20.55) %
Benefits Payable	(4,955.73)	4,474.43	(9,430.16)	(210.75) %
Conditional Grant Payments	70,000.00	194,297.18	(124,297.18)	(63.97) %
Deferred Revenue	39,155.80	1,000.00	38,155.80	3,815.58 %
Leases Payable	18,483.37	37,360.63	(18,877.26)	(50.52) %
Loan Payable	30,000.00	1,687,960.00	(1,657,960.00)	(98.22) %
Project Fee Payable	190,630.54	168,254.53	22,376.01	13.29 %
Total Liabilities	1,339,700.03	2,548,832.10	(1,209,132.07)	(47.43) %
Net Assets:				
Beginning Net Assets				
Without Donor Restriction	7,781,106.17	7,032,627.45	748,478.72	10.64 %
With Donor Restriction	5,507,386.92	6,010,573.52	(503,186.60)	(8.37) %
Total Beginning Net Assets	13,288,493.09	13,043,200.97	245,292.12	1.88 %
Year to Date Change in Net Assets				
Without Donor Restriction	(942,799.64)	(881,261.35)	(61,538.29)	6.98 %
With Donor Restriction	(454,511.31)	447,863.47	(902,374.78)	(201.48) %
Total Year to Date Change in Net Assets	(1,397,310.95)	(433,397.88)	(963,913.07)	222.40 %
Total Net Assets	11,891,182.14	12,609,803.09	(718,620.95)	(5.69) %
TOTAL LIABILITIES & NET ASSETS	13,230,882.17	15,158,635.19	(1,927,753.02)	(12.71) %

Colorado Nonprofit Development Center
Consolidated Statement of Revenues and Expenditures
Board Presentation
For the period ending June 30, 2022

	Year To Date 06/30/2022	Prior Year To Date 06/30/2021	\$ Change	% Change
REVENUES				
Contributions				
Corporate & Other	502,117.78	228,570.48	273,547.30	119.68 %
Dues & Memberships	170,115.87	192,977.96	(22,862.09)	(11.85) %
Foundation	4,912,863.68	4,539,871.61	372,992.07	8.22 %
Individual	655,570.66	332,328.68	323,241.98	97.27 %
Total Contributions	6,240,667.99	5,293,748.73	946,919.26	17.89 %
Earned Income				
Accounting Services	-	37,617.50	(37,617.50)	(100.00) %
Contracting & Consulting	164,447.94	248,998.50	(84,550.56)	(33.96) %
Government Contracts	2,818,798.27	2,120,957.91	697,840.36	32.90 %
Instruction & Tuition Fees	300,277.89	170,060.00	130,217.89	76.57 %
Registration Fees	76,383.00	21,174.00	55,209.00	260.74 %
Total Earned Income	3,359,907.10	2,598,807.91	761,099.19	29.29 %
Intercompany Revenue				
Project Fee Revenue	941,919.80	875,227.36	66,692.44	7.62 %
Other Intercompany Revenues	27,645.00	6,542.03	21,102.97	322.58 %
Total Intercompany Revenue	(969,564.80)	(881,769.39)	(87,795.41)	9.96 %
Other				
Interest Income	6,152.25	8,188.25	(2,036.00)	(24.86) %
Other Revenues	18,515.96	153,788.36	(135,272.40)	(87.96) %
Refunds	(3,842.82)	(8,769.58)	4,926.76	(56.18) %
Total Other	20,825.39	153,207.03	(132,381.64)	(86.41) %
Special Events				
Special Event Revenues	202,354.83	85,970.31	116,384.52	135.38 %
Special Events Expenses	67,472.99	22,555.64	44,917.35	199.14 %
Total Special Events	134,881.84	63,414.67	71,467.17	112.70 %
In-Kind Contributions	35,280.39	16,487.47	18,792.92	113.98 %
TOTAL REVENUES	10,761,127.51	9,007,435.20	1,753,692.31	19.47 %
EXPENSES				
Personnel				
Salaries & Wages	4,350,459.22	4,438,642.06	(88,182.84)	(1.99) %
Payroll Taxes	377,825.49	374,508.26	3,317.23	0.89 %
Benefits	512,571.72	478,531.96	34,039.76	7.11 %
Total Personnel	5,240,856.43	5,291,682.28	(50,825.85)	(0.96) %
Other Operating Expenses				
Advertising & Marketing	110,266.28	87,173.71	23,092.57	26.49 %
Bank & Merchant Fees	29,131.95	18,700.98	10,430.97	55.78 %
Boards & Committees	127,818.78	77,107.65	50,711.13	65.77 %
Contract Labor	1,242,970.31	1,216,718.90	26,251.41	2.16 %
Direct Personal Assistance	34,791.54	14,577.30	20,214.24	138.67 %
Depreciation	25,280.16	24,702.76	577.40	2.34 %
Dues & Subscriptions	46,174.75	20,894.01	25,280.74	121.00 %
Evaluation & Assessment	39,190.85	25,684.25	13,506.60	52.59 %
Fundraising	14,820.70	3,948.67	10,872.03	275.33 %
Insurance	73,185.05	57,747.28	15,437.77	26.73 %
Lobbying	23,900.00	13,600.00	10,300.00	75.74 %

Colorado Nonprofit Development Center
Consolidated Statement of Revenues and Expenditures
Board Presentation
For the period ending June 30, 2022

	Year To Date 06/30/2022	Prior Year To Date 06/30/2021	\$ Change	% Change
Occupancy	359,988.11	340,447.69	19,540.42	5.74 %
Other Expenses	6,850.46	4,835.47	2,014.99	41.67 %
Printing & Postage	27,400.55	34,162.17	(6,761.62)	(19.79) %
Professional Fees	189,935.53	222,159.76	(32,224.23)	(14.50) %
Project Separation Distributions	243,185.05	50,000.00	193,185.05	386.37 %
Program Expenses	2,886,168.13	725,589.27	2,160,578.86	297.77 %
Staff Recruitment & Support	44,479.35	31,624.31	12,855.04	40.65 %
Staff Transportation & Meals	72,504.24	39,911.27	32,592.97	81.66 %
Technology & Communications	308,031.11	228,458.42	79,572.69	34.83 %
Volunteer Recruitment & Support	6,288.93	13,200.07	(6,911.14)	(52.36) %
Total Other Operating Expenses	<u>5,912,361.83</u>	<u>3,251,243.94</u>	<u>2,661,117.89</u>	<u>81.85 %</u>
Intercompany Expenses				
Project Fee Expense	941,929.79	875,227.36	66,702.43	7.62 %
Other Intercompany Expenses	28,010.02	6,192.03	21,817.99	352.36 %
Total Intercompany Expenses	<u>969,939.81</u>	<u>881,419.39</u>	<u>88,520.42</u>	<u>10.04 %</u>
In-Kind Expenses	35,280.39	16,487.47	18,792.92	113.98 %
TOTAL EXPENSES	<u>12,158,438.46</u>	<u>9,440,833.08</u>	<u>2,717,605.38</u>	<u>28.79 %</u>
INCREASE (DECREASE) IN NET AS- SETS	<u>(1,397,310.95)</u>	<u>(433,397.88)</u>	<u>(963,913.07)</u>	<u>222.41 %</u>

Colorado Nonprofit Development Center

Finance Committee

Notes on CNDC-Only Financial Statements

For the period ended June 30, 2022

Statement of Financial Position:

Assets:

- Increase in cash is still largely a result of PPP funds.
- Prior year Other Receivables included amounts due from accounting clients and credit due from 2020 Worker's Comp audit

Liabilities:

- Increase in AP is timing difference
- Prior Year loan payable is PPP loan.

Statement of Revenues and Expenditures:

Expenditures:

- Personnel variance resulted from COO hours reduction, staff turnover, unfilled position
- Contract Labor variance related to covering vacancies
- Insurance and Professional Fees variances appear to be timing related
- Technology & Communications variance due largely to ongoing consulting costs related to accounting system

CNP Normalized Revenue:

2022 YTD Revenue Over Expense	\$ (267,688)
Less fees charged in 2022 on DR grants	(299,127)
Plus fees earned in 2022 on DR grants	<u>479,706</u>
Normalized Net 2022 YTD Revenue Over Expense	<u><u>\$ (87,109)</u></u>

Top 5 Project Fee:

	<u>2022</u>	<u>2021</u>
The Attainment Network	\$ 111,560	\$ 74,698
Benefits in Action	96,571	66,714
Harm Reduction Action Center	71,299	72,238
Families Forward Resource Center	58,240	62,089
African Leadership Group	50,206	17,958
<i>Average for all other Projects</i>	9,553	9,692

Total Grants by Quarter

	<u>Q2 2022</u>	<u>Q1 2022</u>	<u>Q4 2021</u>	<u>Q3 2021</u>	<u>Q2 2021</u>
Federal Government	23	18	22	23	22
Non-Federal Government	32	30	30	39	39
Restricted	66	69	80	105	107
Non-Government Contract	5	2	3	4	4
Unrestricted But Tracked	36	31	24	56	55

Colorado Nonprofit Development Center
CNDC - Only Statement of Financial Position
As of June 30, 2022

	Year To Date 06/30/2022	Prior Year To Date 06/30/2021	\$ Change	% Change
ASSETS				
Current Assets				
Operating Cash	874,292.98	813,037.80	61,255.18	7.53 %
Operating Reserves	839,645.13	839,497.61	147.52	0.01 %
Petty Cash	71.51	71.51	-	-
Prepaid Purchase Cards	100.00	100.00	-	-
Marketable Securities	14.13	4,769.48	(4,755.35)	(99.70) %
Contracts Receivable	3,757.85	5,463.89	(1,706.04)	(31.22) %
Project Fee Receivable	190,630.56	168,254.54	22,376.02	13.29 %
Other Receivables	3,451.37	19,366.45	(15,915.08)	(82.17) %
Prepaid Expenses	4,297.22	(248.60)	4,545.82	(1,828.56) %
Other Assets	16,518.00	16,518.00	-	-
Intercompany Loan Receivable	30,000.00	-	30,000.00	100.00 %
Total Current Assets	1,962,778.75	1,866,830.68	95,948.07	5.13 %
Fixed Assets				
Computer Equipment	34,680.51	34,680.51	-	-
Other Fixed Assets	83,423.18	83,423.18	-	-
Accumulated Depreciation	(97,781.61)	(79,719.33)	(18,062.28)	22.65 %
Total Fixed Assets	20,322.08	38,384.36	(18,062.28)	(47.05) %
TOTAL ASSETS	1,983,100.83	1,905,215.04	77,885.79	4.08 %
LIABILITIES & NET ASSETS				
Liabilities				
Accounts Payable	95,627.97	34,731.92	60,896.05	175.33 %
Accrued Vacation	66,648.53	74,452.97	(7,804.44)	(10.48) %
Benefits Payable	(3,722.29)	3,906.91	(7,629.20)	(195.27) %
Leases Payable	14,251.65	26,394.38	(12,142.73)	(46.00) %
Loan Payable	-	376,382.61	(376,382.61)	(100.00) %
Total Liabilities	172,805.86	515,868.79	(343,062.93)	(66.50) %
Net Assets:				
Beginning Net Assets				
Without Donor Restriction	1,944,959.48	1,520,418.30	424,541.18	27.92 %
With Donor Restriction	133,023.94	143,523.94	(10,500.00)	(7.31) %
Total Beginning Net Assets	2,077,983.42	1,663,942.24	414,041.18	24.88 %
Year to Date Change in Net Assets				
Without Donor Restriction	(267,688.45)	(266,595.99)	(1,092.46)	0.40 %
With Donor Restriction	-	(8,000.00)	8,000.00	(100.00) %
Total Year to Date Change in Net Assets	(267,688.45)	(274,595.99)	6,907.54	(2.51) %
Total Net Assets	1,810,294.97	1,389,346.25	420,948.72	30.29 %
TOTAL LIABILITIES & NET ASSETS	1,983,100.83	1,905,215.04	77,885.79	4.08 %

Colorado Nonprofit Development Center
CNDC-Only Statement of Revenues and Expenditures
Board Presentation
For the period ending June 30, 2022

	YTD 06/30/2022			Year Ending 12/31/2022
	YTD Actual	YTD Budget	Budget Variance	Annual Budget
REVENUES				
Contributions				
Corporate & Other	12.25	1,050.00	(1,037.75)	4,050.00
Foundation	1,050.00	-	1,050.00	-
Individual	460.76	-	460.76	5,000.00
Total Contributions	<u>1,523.01</u>	<u>1,050.00</u>	<u>473.01</u>	<u>9,050.00</u>
Earned Income				
Contracting & Consulting	6,000.00	3,000.00	3,000.00	6,000.00
Government Contracts	25,201.29	19,705.00	5,496.29	40,000.00
Total Earned Income	<u>31,201.29</u>	<u>22,705.00</u>	<u>8,496.29</u>	<u>46,000.00</u>
Intercompany Revenue				
Project Fee Revenue	941,919.80	905,180.00	36,739.80	2,218,750.00
Other Intercompany Revenues	270.00	-	270.00	-
Total Intercompany Revenue	<u>(942,189.80)</u>	<u>(905,180.00)</u>	<u>(37,009.80)</u>	<u>(2,218,750.00)</u>
Other				
Interest Income	6,152.25	4,800.00	1,352.25	9,600.00
Other Revenues	(919.21)	-	(919.21)	-
Refunds	1,560.00	-	1,560.00	-
Total Other	<u>6,793.04</u>	<u>4,800.00</u>	<u>1,993.04</u>	<u>9,600.00</u>
In-Kind Contributions	3,168.00	-	3,168.00	-
TOTAL REVENUES	<u>984,875.14</u>	<u>933,735.00</u>	<u>51,140.14</u>	<u>2,283,400.00</u>
EXPENSES				
Personnel				
Salaries & Wages	720,685.83	787,434.00	(66,748.17)	1,574,869.00
Payroll Taxes	59,713.38	61,558.00	(1,844.62)	117,824.00
Benefits	96,392.19	106,831.00	(10,438.81)	223,050.00
Total Personnel	<u>876,791.40</u>	<u>955,823.00</u>	<u>(79,031.60)</u>	<u>1,915,743.00</u>
Other Operating Expenses				
Bank & Merchant Fees	4,996.63	4,350.00	646.63	8,700.00
Boards & Committees	(185.93)	750.00	(935.93)	1,500.00
Contract Labor	33,481.50	7,500.00	25,981.50	15,000.00
Depreciation	9,031.14	9,600.00	(568.86)	19,200.00
Dues & Subscriptions	13,778.70	10,677.00	3,101.70	21,357.00
Insurance	53,742.33	38,750.00	14,992.33	77,500.00
Occupancy	50,519.06	54,291.00	(3,771.94)	109,170.00
Other Expenses	1,440.17	4,026.00	(2,585.83)	8,052.00
Printing & Postage	327.57	1,328.00	(1,000.43)	2,650.00
Professional Fees	54,870.88	65,870.00	(10,999.12)	168,750.00
Program Expenses	3,681.15	17,430.00	(13,748.85)	34,865.00
Staff Recruitment & Support	6,314.55	8,535.00	(2,220.45)	17,075.00
Staff Transportation & Meals	13.15	4,265.00	(4,251.85)	8,600.00
Technology & Communications	146,243.29	108,194.00	38,049.29	216,393.00
Total Other Operating Expenses	<u>378,254.19</u>	<u>335,566.00</u>	<u>42,688.19</u>	<u>708,812.00</u>
Intercompany Expenses				
Other Intercompany Expenses	(5,650.00)	-	(5,650.00)	-

Colorado Nonprofit Development Center
CNDC-Only Statement of Revenues and Expenditures
Board Presentation
For the period ending June 30, 2022

	YTD 06/30/2022			Year Ending 12/31/2022
	YTD Actual	YTD Budget	Budget Variance	Annual Budget
Total Intercompany Expenses	(5,650.00)	-	(5,650.00)	-
In-Kind Expenses	3,168.00	-	3,168.00	-
TOTAL EXPENSES	<u>1,252,563.59</u>	<u>1,291,389.00</u>	<u>(38,825.41)</u>	<u>2,624,555.00</u>
INCREASE (DECREASE) IN NET ASSETS	<u>(267,688.45)</u>	<u>(357,654.00)</u>	<u>89,965.55</u>	<u>(341,155.00)</u>

Colorado Nonprofit Development Center
Consolidated Statement of Financial Position
 Project / Administrative Breakout
 As of June 30, 2022

	Projects (w/o CNP)	CNDC	Total
	Project Activity	CNDC Admin Activity	
ASSETS			
Current Assets			
Operating Cash	8,957,384.97	874,292.98	9,831,677.95
Operating Reserves	249,451.54	839,645.13	1,089,096.67
Petty Cash	-	71.51	71.51
Prepaid Purchase Cards	14,826.59	100.00	14,926.59
Marketable Securities	-	14.13	14.13
Contracts Receivable	1,265,625.00	3,757.85	1,269,382.85
Contributions Receivable	450,665.56	-	450,665.56
Project Fee Receivable	-	190,630.56	190,630.56
Other Receivables	17,855.30	3,451.37	21,306.67
Prepaid Expenses	45,545.11	4,297.22	49,842.33
Other Assets	65,722.08	16,518.00	82,240.08
Intercompany Loan Receivable	-	30,000.00	30,000.00
Total Current Assets	<u>11,067,076.15</u>	<u>1,962,778.75</u>	<u>13,029,854.90</u>
Fixed Assets			
Leasehold Improvements	273,415.73	-	273,415.73
Computer Equipment	-	34,680.51	34,680.51
Other Fixed Assets	187,605.82	83,423.18	271,029.00
Accumulated Depreciation	(280,316.36)	(97,781.61)	(378,097.97)
Total Fixed Assets	<u>180,705.19</u>	<u>20,322.08</u>	<u>201,027.27</u>
TOTAL ASSETS	<u>11,247,781.34</u>	<u>1,983,100.83</u>	<u>13,230,882.17</u>
LIABILITIES & NET ASSETS			
Liabilities			
Accounts Payable	641,133.32	95,627.97	736,761.29
Accrued Vacation	192,976.23	66,648.53	259,624.76
Benefits Payable	(1,233.44)	(3,722.29)	(4,955.73)
Conditional Grant Payments	70,000.00	-	70,000.00
Deferred Revenue	39,155.80	-	39,155.80
Leases Payable	4,231.72	14,251.65	18,483.37
Loan Payable	30,000.00	-	30,000.00
Project Fee Payable	190,630.54	-	190,630.54
Total Liabilities	<u>1,166,894.17</u>	<u>172,805.86</u>	<u>1,339,700.03</u>
Net Assets:			
Beginning Net Assets			
Without Donor Restriction	5,836,146.69	1,944,959.48	7,781,106.17
With Donor Restriction	5,374,362.98	133,023.94	5,507,386.92
Total Beginning Net Assets	<u>11,210,509.67</u>	<u>2,077,983.42</u>	<u>13,288,493.09</u>
Year to Date Change in Net Assets			
Without Donor Restriction	(675,111.19)	(267,688.45)	(942,799.64)
With Donor Restriction	(454,511.31)	-	(454,511.31)
Total Year to Date Change in Net Assets	<u>(1,129,622.50)</u>	<u>(267,688.45)</u>	<u>(1,397,310.95)</u>
Total Net Assets	<u>10,080,887.17</u>	<u>1,810,294.97</u>	<u>11,891,182.14</u>
TOTAL LIABILITIES & NET ASSETS	<u>11,247,781.34</u>	<u>1,983,100.83</u>	<u>13,230,882.17</u>

Colorado Nonprofit Development Center
Consolidated Statement of Revenues and Expenditures
Project / Administrative Breakout
For the period ending June 30, 2022

	Projects (w/o CNP) Year To Date 06/30/2022	CNDC Year To Date 06/30/2022	Year To Date 06/30/2022
	Project Activity	CNDC Admin Activity	Total
REVENUES			
Contributions			
Corporate & Other	502,105.53	12.25	502,117.78
Dues & Memberships	170,115.87	-	170,115.87
Foundation	4,911,813.68	1,050.00	4,912,863.68
Individual	655,109.90	460.76	655,570.66
Total Contributions	<u>6,239,144.98</u>	<u>1,523.01</u>	<u>6,240,667.99</u>
Earned Income			
Contracting & Consulting	158,447.94	6,000.00	164,447.94
Government Contracts	2,793,596.98	25,201.29	2,818,798.27
Instruction & Tuition Fees	300,277.89	-	300,277.89
Registration Fees	76,383.00	-	76,383.00
Total Earned Income	<u>3,328,705.81</u>	<u>31,201.29</u>	<u>3,359,907.10</u>
Intercompany Revenue			
Project Fee Revenue	-	941,919.80	941,919.80
Other Intercompany Revenues	27,375.00	270.00	27,645.00
Total Intercompany Revenue	<u>(27,375.00)</u>	<u>(942,189.80)</u>	<u>(969,564.80)</u>
Other			
Interest Income	-	6,152.25	6,152.25
Other Revenues	19,435.17	(919.21)	18,515.96
Refunds	(5,402.82)	1,560.00	(3,842.82)
Total Other	<u>14,032.35</u>	<u>6,793.04</u>	<u>20,825.39</u>
Special Events			
Special Event Revenues	202,354.83	-	202,354.83
Special Events Expenses	67,472.99	-	67,472.99
Total Special Events	<u>134,881.84</u>	<u>-</u>	<u>134,881.84</u>
In-Kind Contributions	32,112.39	3,168.00	35,280.39
TOTAL REVENUES	<u>9,776,252.37</u>	<u>984,875.14</u>	<u>10,761,127.51</u>
EXPENSES			
Personnel			
Salaries & Wages	3,629,773.39	720,685.83	4,350,459.22
Payroll Taxes	318,112.11	59,713.38	377,825.49
Benefits	416,179.53	96,392.19	512,571.72
Total Personnel	<u>4,364,065.03</u>	<u>876,791.40</u>	<u>5,240,856.43</u>
Other Operating Expenses			
Advertising & Marketing	110,266.28	-	110,266.28
Bank & Merchant Fees	24,135.32	4,996.63	29,131.95
Boards & Committees	128,004.71	(185.93)	127,818.78
Contract Labor	1,209,488.81	33,481.50	1,242,970.31
Direct Personal Assistance	34,791.54	-	34,791.54
Depreciation	16,249.02	9,031.14	25,280.16
Dues & Subscriptions	32,396.05	13,778.70	46,174.75
Evaluation & Assessment	39,190.85	-	39,190.85
Fundraising	14,820.70	-	14,820.70
Insurance	19,442.72	53,742.33	73,185.05

Colorado Nonprofit Development Center
Consolidated Statement of Revenues and Expenditures
 Project / Administrative Breakout
 For the period ending June 30, 2022

	Projects (w/o CNP) Year To Date 06/30/2022	CNDC Year To Date 06/30/2022	Year To Date 06/30/2022
	Project Activity	CNDC Admin Activity	Total
Lobbying	23,900.00	-	23,900.00
Occupancy	309,469.05	50,519.06	359,988.11
Other Expenses	5,410.29	1,440.17	6,850.46
Printing & Postage	27,072.98	327.57	27,400.55
Professional Fees	135,064.65	54,870.88	189,935.53
Project Separation Distributions	243,185.05	-	243,185.05
Program Expenses	2,882,486.98	3,681.15	2,886,168.13
Staff Recruitment & Support	38,164.80	6,314.55	44,479.35
Staff Transportation & Meals	72,491.09	13.15	72,504.24
Technology & Communications	161,787.82	146,243.29	308,031.11
Volunteer Recruitment & Support	6,288.93	-	6,288.93
Total Other Operating Expenses	<u>5,534,107.64</u>	<u>378,254.19</u>	<u>5,912,361.83</u>
Intercompany Expenses			
Project Fee Expense	941,929.79	-	941,929.79
Other Intercompany Expenses	33,660.02	(5,650.00)	28,010.02
Total Intercompany Expenses	<u>975,589.81</u>	<u>(5,650.00)</u>	<u>969,939.81</u>
In-Kind Expenses	32,112.39	3,168.00	35,280.39
TOTAL EXPENSES	<u>10,905,874.87</u>	<u>1,252,563.59</u>	<u>12,158,438.46</u>
 INCREASE (DECREASE) IN NET ASSETS	 <u>(1,129,622.50)</u>	 <u>(267,688.45)</u>	 <u>(1,397,310.95)</u>