COLORADO NONPROFIT DEVELOPMENT CENTER

Financial Statements and Single Audit
As Of December 31, 2021
(With Summarized Financial Information For
The Year Ended December 31, 2020)

Together With Independent Auditors' Report

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certified public accountants, consultants and advisors

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Colorado Nonprofit Development Center:

Opinion

We have audited the accompanying financial statements of Colorado Nonprofit Development Center (the "CNDC"), which comprise the statement of financial position as of December 31, 2021, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of CNDC as of December 31, 2021, and the changes in net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of CNDC and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

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Independent Auditors' Report (Continued)

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about CNDC's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of CNDC's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

Independent Auditors' Report (Continued)

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about CNDC's ability to continue as a going concern for a reasonable period of time.

We are required to communicate to those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying combining schedule of financial position by project, combining schedule of activities by project, and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining schedule of financial position by project, the combining schedule of activities by project, and the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the financial statements as a whole.

Reporting on Summarized Comparative Information

We have previously audited CNDC's December 31, 2020 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated June 11, 2021. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2020, is consistent, in all material respects, with the audited financial statements from which it has been derived.

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Statement Of Financial Position
As Of December 31, 2021
(With Summarized Financial Information As Of December 31, 2020)

	2021	2020
ASSETS		
Current Assets:		
Cash and cash equivalents (Note 4)	$ 12,405,349	$ 11,941,533
Receivables:		
Trade	10,813	16,488
Government grants	834,104	331,928
Contributions (Note 5)	774,094	1,068,403
Prepaid expenses	120,062	77,617
Other assets	65,368	65,682
Total Current Assets	14,209,790	13,501,651
Contributions receivable, net of current portion (Note 5)	440,516	774,402
Property and equipment, net (Note 6)	204,716	119,790
TOTAL ASSETS	$ 14,855,022	$ 14,395,843
LIABILITIES AND NET ASSETS		
Current Liabilities:		
Accounts payable	$ 633,344	$ 409,826
Accrued payroll and benefits	723,956	324,708
Deferred revenue	76,056	
Refundable advances	105,000	571,264
Lease payable	28,173	46,846
Total Liabilities	1,566,529	1,352,644
Net Assets:		
Without donor restrictions	2,616,062	2,395,544
With donor restrictions (Note 10)	10,672,431	10,647,655
Total Net Assets	13,288,493	13,043,199
TOTAL LIABILITIES AND NET ASSETS	$ 14,855,022	$ 14,395,843

The accompanying notes are an integral part of the financial statements.

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Statement Of Activities
For The Year Ended December 31, 2021
(With Summarized Financial Information For The Year Ended December 31, 2020)

	Without Donor Restrictions	With Donor Restrictions	2021 Total	2020 Total
Support and revenue				
Contributions:				
Government:				
Government grants	$	$ 8,386,328	$ 8,386,328	$ 6,410,511
Less: Amounts disbursed to specified organizations		(3,149,883)	(3,149,883)	(3,204,740)
PPP forgiveness		1,687,960		1,644,400
Net government contributions	$	6,924,405	6,924,405	4,850,171
Corporate contributions	151	394,445	394,596	184,065
Foundation contributions	8,921	10,909,749	10,918,670	10,520,821
Individual contributions	5,951	890,571	896,522	792,841
In-kind contributions (Note 14)	5,134	245,437	250,571	179,472
Special events	114,620		114,620	125,804
Earned income:				
Accounting services income	56,891		56,891	85,315
Interest income	14,642		14,642	36,054
Other revenue (Note 11)	1,368,838		1,368,838	862,576
Total revenue	1,575,148	19,364,607	20,939,755	17,637,119
Net assets released from restrictions - Satisfaction of time and purpose restrictions	19,339,831	(19,339,831)		
Return of contributions to grantors				(653,604)
Net support and revenue	20,914,979	24,776	20,939,755	16,983,515
Expenses:				
Program services	18,290,273		18,290,273	14,531,737
Supporting services -				
General and administration	2,094,835		2,094,835	1,924,869
Fundraising	309,353		309,353	326,330
Total Supporting Services	2,404,188		2,404,188	2,251,199
Total Expenses	20,694,461		20,694,461	16,782,936
CHANGES IN NET ASSETS FROM OPERATIONS (NOTE 15)	220,518	24,776	245,294	200,579
Net Assets, Beginning Of Year	2,395,544	10,647,655	13,043,199	12,842,620
NET ASSETS, END OF YEAR	$ 2,616,062	$ 10,672,431	$ 13,288,493	$ 13,043,199

The accompanying notes are an integral part of the financial statements.

COLORADO NONPROFIT DEVELOPMENT CENTER

Statement Of Functional Expenses
For the Year Ended December 31, 2021
(With Summarized Financial Information For The Year Ended December 31, 2020)

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	Program Services	General and Administration	Fundraising	2021 Total	2020 Total
Compensation					
Salaries and benefits	$ 8,465,336	1,174,935	226,001	$ 9,866,272	$ 8,689,392
Internships and AmeriCorp members	26,560	3,000	542	30,102	18,887
Payroll taxes	635,130	78,231	16,187	729,548	615,982
Contract labor	2,529,946	54,726		2,584,672	2,179,986
	11,656,972	1,310,892	242,730	13,210,594	11,504,247
Direct Program					
Direct personal assistance	215,460			215,460	63,930
Grants and awards	1,776,226			1,776,226	1,023,843
Program supplies and costs	1,134,654	56,263		1,190,917	1,292,765
Project separation distributions (Note 15)	785,330			785,330	
General & Other					
In-kind expenses (Note 14)	244,210	6,361		250,571	179,471
Miscellaneous	34,567	8,546		43,113	28,944
Special events	205,466	88,055		293,521	231,160
Fundraising			13,926	13,926	42,526
Dues and subscriptions	75,089	13,979	452	89,520	43,136
Board and committee	120,290			120,290	136,069
Lobbying		35,100		35,100	9,500
Occupancy					
Rent	496,571	84,578	2,638	583,787	547,053
Repairs and maintenance	23,021	1,464	11	24,496	17,597
Utilities	46,429	2,444		48,873	46,554
Professional Services					
Advertising and marketing	175,938	2,649	78	178,665	141,753
Consulting and training	185,530		5,738	191,268	111,469
Evaluation	61,754			61,754	136,693
Professional fees	289,132	129,318	5,653	424,103	282,760
Technology services	314,351	129,565	31,621	475,537	317,958
Office					
Bank service and merchant fees	2,474	35,577	256	38,307	26,648
Depreciation		58,057		58,057	54,158
Insurance	25,212	64,844	1,704	91,760	84,243
Printing and postage	65,645	2,936	2,121	70,702	81,346
Supplies and equipment	105,479	11,931	288	117,698	117,594
Telephone and communications	85,352	33,484	1,308	120,144	116,033
Staff Support					
Travel	108,486	568	25	109,079	76,464
Training and conferences	34,838	2,937	130	37,905	35,403
Recruitment and retention	21,797	15,287	674	37,758	33,619
TOTAL EXPENSES	$ 18,290,273	$ 2,094,835	$ 309,353	$ 20,694,461	$ 16,782,936

The accompanying notes are an integral part of the financial statements.

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Statement Of Cash Flows
For The Year Ended December 31, 2021
(With Summarized Financial Information For The Year Ended December 31, 2020)

	2021	2020
Cash flows provided by operating activities:		
Changes in net assets from operations	$ 245,294	$ 200,579
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities -		
Depreciation and amortization	58,057	54,158
Forgiveness of PPP	(1,687,960)	(1,644,400)
Changes in operating assets and liabilities -		
(Increase) decrease in trade accounts receivable	5,675	(7,692)
(Increase) decrease in government grants receivable	(502,176)	92,582
Decrease in contributions receivable	628,195	2,286,245
(Increase) decrease in prepaid expenses	(42,445)	14,033
Decrease in other assets	314	989
Increase (decrease) in accounts payable	223,518	(279)
Increase (decrease) in accrued payroll and benefits	399,251	(206,442)
Increase in deferred revenue	76,056	
(Decrease) in refundable advances	(466,264)	(49,674)
Net cash provided by (used in) operating activities	(1,062,485)	740,099
Cash flows from investing activities:		
Sale of investments		835,795
Purchases of property and equipment	(142,981)	(39,360)
Net cash provided by (used in) investing activities	(142,981)	796,435
Cash flows from financing activities:		
Refundable advance proceeds	1,687,960	1,644,400
Payments on capitalized lease obligation	(18,678)	(24,136)
Net cash provided by financing activities	1,669,282	1,620,264
NET INCREASE IN CASH AND CASH EQUIVALENTS	463,816	3,156,798
Cash And Cash Equivalents, Beginning Of Year	11,941,533	8,784,735
CASH AND CASH EQUIVALENTS, END OF YEAR	$12,405,349	$11,941,533
Non-cash investing and financing activities:		
Equipment acquired under capital lease	$	$ 12,136

The accompanying notes are an integral part of the financial statements.

(1) Nature Of Organization

Colorado Nonprofit Development Center ("CNDC") seeks to improve the quality of life in Colorado through the work of the groups it fiscally sponsors. CNDC provides comprehensive fiscal sponsorship to charitable groups, called "Projects." Projects operate under the umbrella of CNDC's 501(c)(3) status, receive extensive back-office services, and are supported with hands-on technical assistance in nonprofit management best practices. Projects provide services to the community in a wide range of focus areas including health, education, human services, and arts. In addition to the fiscal sponsor program, CNDC provides financial services to existing tax-exempt organizations, called "clients" through Nonprofit Accounting Services. The majority of CNDC's support and revenue, including Projects, is derived from contributions and grants.

(2) Summary Of Significant Accounting Policies

Method Of Accounting

The financial statements have been prepared on the accrual basis of accounting in accordance with the accounting principles generally accepted in the United States of America.

Basis Of Presentation

Financial statement presentation follows the recommendations of *Financial Statements for Not-for-Profit Organizations*. Under this standard, CNDC is required to report information regarding financial position and activities according to the following net asset classifications:

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of CNDC. These net assets may be used at the discretion of CNDC's management and the board of directors.

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of CNDC or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds must be maintained in perpetuity. CNDC does not have any restricted funds which are perpetual in nature.

Use Of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets

and liabilities at the date of the financial statements and the reported amounts of support, revenues and expenses during the reported period. Actual results could differ from those estimates.

Measure Of Operations

The statement of activities reports all changes in net assets, including changes in net assets from operating and non-operating activities. Operating activities consist of those items attributable to CNDC's ongoing program services. Non-operating activities are limited to resources that generate other activities considered to be of a more unusual or nonrecurring nature.

Risks and Uncertainties

The global community has been under a significant threat from coronavirus ("COVID-19"). The extent to which the COVID-19 pandemic impacts CNDC's business, results of operations and financial condition will depend on future developments, which are still uncertain and cannot be predicted. Even after the COVID-19 pandemic has subsided, CNDC may continue to experience adverse impacts to its business as a result of any economic recession or depression that has occurred or may occur in the future. Therefore, CNDC cannot reasonably estimate the impact at this time.

Cash And Cash Equivalents

For purposes of the statement of cash flows, CNDC considers its cash on hand and demand deposits to be cash and cash equivalents.

Trade Receivables

Trade receivables generally require payment within thirty days of the invoice date and are stated at the invoice or grant amount. Account balances with invoices over ninety days old are considered delinquent. CNDC's policy for charging off receivables is when future payments thereon are determined to be improbable.

The carrying amount of the trade receivables is reduced by a valuation allowance that reflects management's best estimate of amounts that will not be collected. The allowance for doubtful accounts is based on management's assessment of the collectibility of specific customer accounts and the aging of the receivable. All accounts or portions thereof deemed to be uncollectible or that require an excessive collection cost are written off to the allowance for doubtful accounts. CNDC considers all trade receivables to be collectible, therefore no allowance for doubtful accounts has been deemed necessary for the year ended December 31, 2021.

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Property And Equipment

All property and equipment is stated at cost and depreciated over the following estimated useful lives using the straight-line method:

	Estimated Useful Lives
Leasehold improvements	4-12 years
Computer equipment	3 years
Other fixed assets	3-7 years

Expenditures for maintenance, repairs and minor replacements are charged to operations. CNDC capitalizes expenditures for major replacements and betterments over $5,000 that are for the benefit of Projects and capitalizes expenditures for major replacements and betterments over $1,000 that are for CNDC's administrative office, as long as the estimated useful life is longer than one year.

Fair Value Measurements

The carrying amount reported in the statement of financial position for cash and cash equivalents, receivables, other assets, accounts payable, accrued payroll and benefits and deposits payable approximate fair value because of the immediate or short-term maturities of these financial instruments.

Revenue And Revenue Recognition

CNDC recognizes revenue from accounting services income, consulting, and contract services revenue as services are performed. Tuition, registration and other fees are recognized at the time of the event or activity. Dues and memberships revenue are recognized as a contribution as CNDC does not provide any material benefits to the members. Sponsorships are recognized as a contribution as CNDC does not provide any material benefits to the sponsors. Other revenue is recognized as services are performed or as projects transfer in.

CNDC recognizes contributions when cash, securities or other assets, or an unconditional promise to give is received. Unconditional promises to give are recorded at net realizable value if expected to be collected in one year and at net present value if expected to be collected in more than one year. As of December 31, 2021, there was no material difference between the present value of the promises to give and the amount recorded in the financial statements which is at face value. Management expects that all promises to give will be fully collectible; accordingly, there is no allowance for uncollectible promises to give.

Conditional promises to give with a measurable performance or other barrier and a right of return/right of release are not recognized until the conditions on which they depend have been met. As of December 31, 2021, CNDC received advances on conditional promises to give of $105,000 which is recognized in the statement of financial position as refundable advances.

As of December 31, 2021, contributions approximating $7,469,283, have not been recognized in the accompanying statement of activities because the condition on which they depend has not yet been met. The conditional contributions depend upon meeting the grantors objectives as stated in the grant agreements.

A portion of CNDC's revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when CNDC has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the statement of financial position. CNDC received cost-reimbursable grants of $2,713,204 that have not been recognized as of December 31, 2021, because qualifying expenditures have not yet been incurred.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities.

Methods Used For Allocation Of Expenses From Management And General Activities

The financial statements report certain categories of expenses that are attributable to one or more program or supporting functions of CNDC. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. Salaries, payroll taxes, benefits, staff support, professional services, office, rent, repairs and maintenance, and dues and subscriptions are allocated to program, fundraising, and general administration based on time and effort as documented by a time study. All remaining costs are charged directly to the functions benefitted.

Prior-Year Amounts

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with CNDC's financial statements for the year ended December 31, 2020, from which the summarized information was derived.

Subsequent Events

CNDC has performed an evaluation of subsequent events through the date of this report, which is the date the financial statements were available to be issued and considered any relevant matters in the preparation of the financial statements and footnotes.

(3) Tax Exempt Status

CNDC has previously received notice from the Internal Revenue Service of exemption from income tax under Section 501(c)(3) of the Internal Revenue Code. Donors are entitled to a charitable deduction for their contribution to CNDC. Income from activities not directly related to CNDC's tax-exempt purpose is subject to taxation as unrelated business income. During the year ended December 31, 2021, CNDC did not incur any material income tax expense.

CNDC follows *Accounting for Uncertainty in Income Taxes* which requires them to determine whether a tax position (and the related tax benefit) is more likely than not to be sustained upon examination by the applicable taxing authority, based solely on the technical merits of the position. The tax benefit to be recognized is measured as the largest amount of benefit that is greater than fifty percent likely of being realized upon settlement, presuming that the tax position is examined by the appropriate taxing authority that has full knowledge of all relevant information. During the year ended December 31, 2021, CNDC's management evaluated its tax positions to determine the existence of uncertainties, and did not note any matters that would require recognition or which may have an affect on its tax-exempt status.

CNDC is no longer subject to U.S. federal income tax audits on its Form 990 and 990-T by taxing authorities for years prior to 2018. CNDC is no longer subject to state income tax audits on its Form 112 for years prior to 2017. The years subsequent to these years contain matters that could be subject to differing interpretations of applicable tax laws and regulations as it relates to the amount and/or timing of income, deductions, and tax credits. Although the outcome of tax audits is uncertain, CNDC believes no material issues would arise.

(4) Concentration Of Credit Risk

CNDC's cash demand deposits are held at financial institutions at which deposits are insured up to $250,000 per depositer by the Federal Deposit Insurance Corporation ("FDIC"). As of December 31, 2021, CNDC's cash deposits exceeded the FDIC limit by approximately $11,432,000.

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5) **Contributions Receivable**

As of December 31, 2021, contributions receivable consisted of the following:

Receivable in less than one year	$ 774,094
Receivable in one to five years	440,516
	$ 1,214,610

As of December 31, 2021, 64% of contributions receivable was from one funding source.

(6) **Property And Equipment**

Property and equipment consisted of the following as of December 31, 2021:

Leasehold improvements	$ 273,416
Computer equipment	34,681
Other fixed assets	264,551
	572,648
Less: accumulated depreciation	(367,932)
Net property and equipment	$ 204,716

(7) **Liquidity And Availability Of Financial Assets**

The following represents CNDC's financial assets as of December 31, 2021:

Financial assets, at year end	
Cash and cash equivalents	$ 12,405,349
Trade receivable	10,813
Government grants receivable	834,104
Contributions receivable, current	774,094
Financial assets available to meet cash needs for general expenditures within one year	$ 14,024,360

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As part of the CNDC's liquidity management, it has a policy to maintain the short-term liquidity of financial assets. CNDC invests cash in excess of daily requirements in money market accounts. CNDC considers contributions restricted for programs which are ongoing, major, and central to its annual operations to be available to meet cash needs for general expenditures. In the event of an unanticipated liquidity need, CNDC also could draw upon $400,000 of available line of credit (as further discussed in Note 8). CNDC considers all project funds available for general expenditure in the next year.

(8) Line Of Credit

CNDC has obtained a line of credit from a financial institution in the amount of $400,000 with a variable interest rate. As of December 31, 2021, no amounts were owed under the line of credit and the initial interest rate was 3.75% per annum. The line of credit is collateralized by the general assets of CNDC.

(9) Refundable Advance - Paycheck Protection Program

On January 29, 2021, CNDC qualified for and received a refundable advance pursuant to the Paycheck Protection Program ("PPP"), a program implemented by the U.S. Small Business Administration under the Coronavirus Aid, Relief, and Economic Security Act, from a qualified lender, for an aggregate amount of $1,687,960. The advance was forgiven during the year ended December 31, 2021, and is reflected in government contributions on the statement of activities.

(10) Net Assets With Donor Restrictions

As of December 31, 2021, CNDC had $10,672,431 of net assets with donor restrictions which is subject to expenditure for specified projects.

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(11) Other Revenue

Other revenue consisted of the following as of December 31, 2021:

Tuition fees	$ 170,745
Registration and other fees	129,836
Contract services	141,222
Dues and memberships	633,211
Sponsorships	110,735
Other	183,089
	$ 1,368,838

(12) Commitments and Contingencies

Operating Leases

CNDC maintains multiple operating leases for office space and equipment relating to its administrative office and various Projects. Future minimum rental payments under these leases as of December 31, 2021, are due as follows:

Year Ended December 31,	
2022	$ 400,192
2023	280,232
2024	247,410
2025	163,599
2026	83,542
	$ 1,174,975

Total rent expense for the year ended December 31, 2021, was $583,787.

Government Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by such grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. In that event, CNDC may be required to refund amounts to the federal government.

(13) Retirement Plan

CNDC adopted a defined contribution plan on January 1, 2004. Employees who meet specific eligibility requirements are able to participate in the Plan. The Plan allows for discretionary employer

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matching contributions. There were plan employer contributions in the amount of $133,363 for the year ended December 31, 2021.

(14) Donated Services, Facilities, Goods And Materials

CNDC received donated services, facilities, goods and materials in connection with its activities. The majority of the in-kind is reflected in the program expenses. The fair value of these items is as follows:

Services	$	20,354
Facilities		47,000
Clothes, equipment and miscellaneous		183,217
	$	250,571

Donated services are recognized as contributions if services (a) create or enhance non-financial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by CNDC. Volunteers also provided services throughout the year that are not recognized as contributions in the financial statements since the recognition criteria were not met.

(15) Change In Net Assets

As discussed in Note 1, CNDC provides comprehensive fiscal sponsorship to charitable groups referred to as "Projects." As new Projects come under the umbrella of CNDC, any existing net assets of the project at the time of the transfer into CNDC are reflected as revenue. Additionally, when a Project spins-off, by applying for its own tax exempt status with the Internal Revenue Service or other reasons, the Project's available net assets transferred out are reflected as Program Services Expense. Accordingly, CNDC's change in net assets is impacted by the amount of Project funds being transferred in or out of CNDC's umbrella on an annual basis.

(16) New Accounting Pronouncement

In December of 2018, FASB issued ASU No. 2018-20, *Leases*, which requires CNDC to recognize all leased assets as assets on the statement of financial position with a corresponding liability resulting in a gross up of the statement of financial position. Entities will also be required to present additional disclosure as to the nature and extent of leasing activities. The requirements of this statement are effective for CNDC's financial statements for the year ended December 31, 2022. CNDC has not evaluated the impact due to the timing of implementation of this standard.

PRELIMINARY & TENTATIVE
FOR DISCUSSION PURPOSES ONLY

COLORADO NONPROFIT DEVELOPMENT CENTER

Combining Schedule of Financial Position by Project
As Of December 31, 2021

	10.10.10	6 Gen Venture Studio	A + Colorado	Adelante San Luis	Afghanistan Relocation Fund	African Leadership Group	Antonito Together	Assuring Better Child Health & Developme	Avondale
ASSETS									
Current Assets									
Cash and cash equivalents	$ 10,388	$ (38)	$ 220,008	$ 70,635	$	$ 113,670	$ 277,491	$ 375,999	$ 383,593
Accounts receivable, trade				11			4		
Government grant receivable								41,247	
Project fees receivable									
Contributions receivable				30,354		75,400	30,354		30,354
Prepaid expenses			1,396	1,680		2,175	757	1,831	409
Other assets				642			1,000		
Total Current Assets	10,388	(38)	221,404	103,322		191,245	309,606	419,077	414,356
Contributions receivable				31,264			31,264		31,264
Fixed Assets									
Leasehold improvements									
Computer equipment									
Other fixed assets								21,450	
Accumulated depreciation								(21,450)	
Total Fixed Assets									
TOTAL ASSETS	$ 10,388	$ (38)	$ 221,404	$ 134,586	$	$ 191,245	$ 340,870	$ 419,077	$ 445,620
LIABILITIES AND NET ASSETS									
Current Liabilities									
Accounts payable	$	$	$ 89,250	$ 5,364	$	$ 23,160	$ 8,578	$ 30,728	$ 1,343
Accrued payroll and benefits				13,538		20,797	10,765	18,772	12,575
Deferred revenue									
Refundable advances						25,000			10,000
Refundable advance - PPP									
Project fee payable				6,162		5,040	6,162	4,938	6,162
Leases payable									
Total Current Liabilities			89,250	25,064		73,997	25,505	54,438	30,080
TOTAL LIABILITIES			89,250	25,064		73,997	25,505	54,438	30,080
Net Assets:									
Without donor restriction		(38)	1	2		(1)		(1)	
With donor restriction	10,388		132,153	109,520		117,249	315,365	364,640	415,540
Total Net Assets	10,388	(38)	132,154	109,522		117,248	315,365	364,639	415,540
TOTAL LIABILITIES AND NET ASSETS	$ 10,388	$ (38)	$ 221,404	$ 134,586	$	$ 191,245	$ 340,870	$ 419,077	$ 445,620

COLORADO NONPROFIT DEVELOPMENT CENTER

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Combining Schedule of Financial Position by Project
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	AVP Colorado	Bank on Denver	Benefits In Action	BIONIC	Breaking Silence	Bringing Music to Life	Center for Bright Kids	Center for Community Wealth Building	CERPSA
ASSETS									
Current Assets									
Cash and cash equivalents	$ 21,271	$ 49,707	$ (16,125)	$ 56,413	$ 78,969	$ 99,084	$ 367,385	$ 60	$
Accounts receivable, trade			1,722			228			
Government grant receivable		6,228	200,767						
Project fees receivable									
Contributions receivable	50	7,510	200	2,578		550			
Prepaid expenses		2,124	15,543	475			590		
Other assets			4,356						
Total Current Assets	21,321	65,569	206,463	59,466	78,969	99,862	367,975	60	
Contributions receivable									
Fixed Assets									
Leasehold improvements									
Computer equipment									
Other fixed assets			17,336						
Accumulated depreciation			(12,315)						
Total Fixed Assets			5,021						
TOTAL ASSETS	$ 21,321	$ 65,569	$ 211,484	$ 59,466	$ 78,969	$ 99,862	$ 367,975	$ 60	$
LIABILITIES AND NET ASSETS									
Current Liabilities									
Accounts payable	$ 65	$ 5,025	$ 101,851	$ 4,432	$	$ 770	$ 376	$ 60	$
Accrued payroll and benefits	1,163		74,587	5,052	1,579	1,418	19,982		
Deferred revenue									
Refundable advances									
Refundable advance - PPP									
Project fee payable	5	966	23,465	258		55			
Leases payable			4,244						
Total Current Liabilities	1,233	5,991	204,147	9,742	1,579	2,243	20,358	60	
TOTAL LIABILITIES	1,233	5,991	204,147	9,742	1,579	2,243	20,358	60	
Net Assets:									
Without donor restriction	(1)	902	(1)			600	347,617		
With donor restriction	20,089	58,676	7,338	49,724	77,390	97,019			
Total Net Assets	20,088	59,578	7,337	49,724	77,390	97,619	347,617		
TOTAL LIABILITIES AND NET ASSETS	$ 21,321	$ 65,569	$ 211,484	$ 59,466	$ 78,969	$ 99,862	$ 367,975	$ 60	$

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Combining Schedule of Financial Position by Project
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	Challenge Denver	Changing the Narrative	Chris Anthony Youth Initiative Project	Cine Fe	Civic Learning & Engagement	CO Children's Healthcare Access Program	CO Collaborative Nonprofits	Colorado Afterschool Partnership	Colorado Agrivoltaic Learning Center
ASSETS									
Current Assets									
Cash and cash equivalents	$ 22,191	$ 94,789	$ 207,506	$ 30,666	$ 33,842	$ 350,368	$ (728)	$ 179,059	$ 39,988
Accounts receivable, trade	3			2			1,487		31
Government grant receivable									
Project fees receivable									
Contributions receivable		1,000	33,403	50,000	250				2,000
Prepaid expenses		2,192				826		1,188	101
Other assets									
Total Current Assets	22,194	97,981	240,909	80,668	34,092	351,194	759	180,247	42,120
Contributions receivable									
Fixed Assets									
Leasehold improvements							171,569		
Computer equipment									
Other fixed assets							46,152		
Accumulated depreciation							(204,359)		
Total Fixed Assets							13,362		
TOTAL ASSETS	$ 22,194	$ 97,981	$ 240,909	$ 80,668	$ 34,092	$ 351,194	$ 14,121	$ 180,247	$ 42,120
LIABILITIES AND NET ASSETS									
Current Liabilities									
Accounts payable	$	$ 4,060	$ 12,129	$ 45	$ 3,000	$ 15,685	$ 719	$ 612	$ 24
Accrued payroll and benefits		2,194	3,099	4,087		12,511		3,847	826
Deferred revenue									
Refundable advances									
Refundable advance - PPP									
Project fee payable		100	3,340	5,000	25				200
Leases payable									
Total Current Liabilities		6,354	18,568	9,132	3,025	28,196	719	4,459	1,050
TOTAL LIABILITIES		6,354	18,568	9,132	3,025	28,196	719	4,459	1,050
Net Assets:									
Without donor restriction	(1)				24,569				
With donor restriction	22,195	91,627	222,341	71,536	6,498	322,998	13,402	175,788	41,070
Total Net Assets	22,194	91,627	222,341	71,536	31,067	322,998	13,402	175,788	41,070
TOTAL LIABILITIES AND NET ASSETS	$ 22,194	$ 97,981	$ 240,909	$ 80,668	$ 34,092	$ 351,194	$ 14,121	$ 180,247	$ 42,120

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Combining Schedule of Financial Position by Project
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	Colorado Inclusive Economy	Colorado Open Space Alliance	Culturally Responsive and Equitable Eval	Denver Emergency Food Relief Fund	Denver Harlequins	Denver Regional Mobility Access Council	El Sistema Colorado	Empowering Colorado	Encore Network
ASSETS									
Current Assets									
Cash and cash equivalents	$ 172,942	$ 51,495	$ 517,659	$	$ 1,830	$ 25,448	$ 293,918	$ 330	$ 50,451
Accounts receivable, trade					11		63		48
Government grant receivable				141,922		74,375	8,274		
Project fees receivable									
Contributions receivable	17,600		66,500				42,125		
Prepaid expenses	1,908					1,875	1,469		1,198
Other assets									
Total Current Assets	192,450	51,495	584,159	141,922	1,841	101,698	345,849	330	51,697
Contributions receivable									
Fixed Assets									
Leasehold improvements									
Computer equipment									
Other fixed assets									
Accumulated depreciation									
Total Fixed Assets									
TOTAL ASSETS	$ 192,450	$ 51,495	$ 584,159	$ 141,922	$ 1,841	$ 101,698	$ 345,849	$ 330	$ 51,697
LIABILITIES AND NET ASSETS									
Current Liabilities									
Accounts payable	$ 17,120	$	$ 106,170	$ 3,773	$ 1,025	$ 3,028	$ 12,796	$	$ 2
Accrued payroll and benefits	9,201					20,057	14,033		1,077
Deferred revenue	5,000								
Refundable advances									
Refundable advance - PPP									
Project fee payable	1,760		3,325	138,149		8,973	5,370		
Leases payable									
Total Current Liabilities	33,081		109,495	141,922	1,025	32,058	32,199		1,079
TOTAL LIABILITIES	33,081		109,495	141,922	1,025	32,058	32,199		1,079
Net Assets:									
Without donor restriction		51,495				67,802	1		(1)
With donor restriction	159,369		474,664		816	1,838	313,649	330	50,619
Total Net Assets	159,369	51,495	474,664		816	69,640	313,650	330	50,618
TOTAL LIABILITIES AND NET ASSETS	$ 192,450	$ 51,495	$ 584,159	$ 141,922	$ 1,841	$ 101,698	$ 345,849	$ 330	$ 51,697

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Combining Schedule of Financial Position by Project
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	Experience Engaged	FaithBridge	Families Forward Resource Center	Fort Morgan Cultures Unite for Progress	Girls Rock Denver	Golden Triangle Creative District	Grand Valley Resident Team	Growing Up Boulder	Harm Reduction Action Center
ASSETS									
Current Assets									
Cash and cash equivalents	$ 146,770	$ 96,859	$ 59,173	$ 309,143	$ 46,250	$ 34,215	$ 219,838	$ 277,612	$ 670,296
Accounts receivable, trade		24						138	424
Government grant receivable			74,810						193,357
Project fees receivable									
Contributions receivable			22,050	39,054		6,600	30,353	100	12,350
Prepaid expenses	2,999	3,440	9,187		400	1,111	735	118	8,892
Other assets			8,477			4,725			8,000
Total Current Assets	149,769	100,323	173,697	348,197	46,650	46,651	250,926	277,968	893,319
Contributions receivable				31,264			63,467		
Fixed Assets									
Leasehold improvements			60,186						18,500
Computer equipment									
Other fixed assets	5,281		11,883						
Accumulated depreciation	(2,012)		(13,532)						(5,066)
Total Fixed Assets	3,269		58,537						13,434
TOTAL ASSETS	$ 153,038	$ 100,323	$ 232,234	$ 379,461	$ 46,650	$ 46,651	$ 314,393	$ 277,968	$ 906,753
LIABILITIES AND NET ASSETS									
Current Liabilities									
Accounts payable	$ 3,224	$ 2,244	$ 6,050	$ 9,481	$	$ 2,929	$ 4,555	$ 1,373	$ 6,009
Accrued payroll and benefits	36,577	11,278	29,988	4,394		3,867	4,329	5,460	47,952
Deferred revenue									
Refundable advances									
Refundable advance - PPP									
Project fee payable			10,866	7,032		730	9,382	10	25,424
Leases payable			3,587						
Total Current Liabilities	39,801	13,522	50,491	20,907		7,526	18,266	6,843	79,385
TOTAL LIABILITIES	39,801	13,522	50,491	20,907		7,526	18,266	6,843	79,385
Net Assets:									
Without donor restriction		(25)	(117,513)	(1)	6,580	39,125	(1)		1
With donor restriction	113,237	86,826	299,256	358,555	40,070		296,128	271,125	827,367
Total Net Assets	113,237	86,801	181,743	358,554	46,650	39,125	296,127	271,125	827,368
TOTAL LIABILITIES AND NET ASSETS	$ 153,038	$ 100,323	$ 232,234	$ 379,461	$ 46,650	$ 46,651	$ 314,393	$ 277,968	$ 906,753

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	HEART of Saguache and KV	High Rockies Harm Reduction	In Lak'ech Denver Arts	Jeffco Bright Futures	Juntos 2 College	Making Olathe Better	Metro Denver Nature Alliance	Mile High Health Alliance	Miracles for Mito
ASSETS									
Current Assets									
Cash and cash equivalents	$ 421,553	$ 13,792	$ 17,451	$ 1,483	$ 38,101	$ 168,197	$ 52,623	$ 271,756	$ 18,266
Accounts receivable, trade		65	9		5		(95)		
Government grant receivable									
Project fees receivable									
Contributions receivable	30,354	250			10,000	30,354		3,610	
Prepaid expenses	846	40			173	5,138	7,334	75	
Other assets	500					100			
Total Current Assets	453,253	14,147	17,460	1,483	48,279	203,789	59,862	275,441	18,266
Contributions receivable	31,264					31,264			
Fixed Assets									
Leasehold improvements						23,161			
Computer equipment									
Other fixed assets						65,987		13,039	
Accumulated depreciation						(7,408)		(13,039)	
Total Fixed Assets						81,740			
TOTAL ASSETS	$ 484,517	$ 14,147	$ 17,460	$ 1,483	$ 48,279	$ 316,793	$ 59,862	$ 275,441	$ 18,266
LIABILITIES AND NET ASSETS									
Current Liabilities									
Accounts payable	$ 3,594	$ 1,364	$ 260	$	$ 1,160	$ 8,968	$ 10,000	$ 2,569	$ 1,236
Accrued payroll and benefits	11,995	4,429	1,756		1,513	8,711		12,556	
Deferred revenue								31,900	
Refundable advances									
Refundable advance - PPP									
Project fee payable	6,162	25			1,000	6,162		361	
Leases payable								55	
Total Current Liabilities	21,751	5,818	2,016		3,673	23,841	10,000	47,441	1,236
TOTAL LIABILITIES	21,751	5,818	2,016		3,673	23,841	10,000	47,441	1,236
Net Assets:									
Without donor restriction			(1)				(14,721)	12,637	(9)
With donor restriction	462,766	8,329	15,445	1,483	44,606	292,952	64,583	215,363	17,039
Total Net Assets	462,766	8,329	15,444	1,483	44,606	292,952	49,862	228,000	17,030
TOTAL LIABILITIES AND NET ASSETS	$ 484,517	$ 14,147	$ 17,460	$ 1,483	$ 48,279	$ 316,793	$ 59,862	$ 275,441	$ 18,266

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	Mommy Rocks	Nonprofit Emergency Relief Fund	Olive You Alwayz	One Chance to Grow Up	Outreach Fort Collins	Pediatric Epilepsy Research	Power Community Center	Profoundly Gifted Retreat	Residents Unidos
ASSETS									
Current Assets									
Cash and cash equivalents	$ 8,149	$	$ 10	$ 447,180	$ 155,916	$ 65,524	$ 21,268	$ 112,579	$ 255,333
Accounts receivable, trade			3	6	6				
Government grant receivable					13,483				
Project fees receivable									
Contributions receivable	75			1,300	50,050				30,354
Prepaid expenses				328	2,183	35	435		75
Other assets							2,000	17,600	
Total Current Assets	8,224		13	448,814	221,638	65,559	23,703	130,179	285,762
Contributions receivable									31,264
Fixed Assets									
Leasehold improvements									
Computer equipment									
Other fixed assets									
Accumulated depreciation									
Total Fixed Assets									
TOTAL ASSETS	$ 8,224	$	$ 13	$ 448,814	$ 221,638	$ 65,559	$ 23,703	$ 130,179	$ 317,026
LIABILITIES AND NET ASSETS									
Current Liabilities									
Accounts payable	$ 388	$	$	$ 10,177	$ 7,702	$ 150	$	$	$ 669
Accrued payroll and benefits				18,785	19,251				3,669
Deferred revenue				1,000				38,156	
Refundable advances									
Refundable advance - PPP									
Project fee payable	7			130	6,797				6,162
Leases payable									
Total Current Liabilities	395			30,092	33,750	150		38,156	10,500
TOTAL LIABILITIES	395			30,092	33,750	150		38,156	10,500
Net Assets:									
Without donor restriction	(1)				11,607	405		76,974	
With donor restriction	7,830		13	418,722	176,281	65,004	23,703	15,049	306,526
Total Net Assets	7,829		13	418,722	187,888	65,409	23,703	92,023	306,526
TOTAL LIABILITIES AND NET ASSETS	$ 8,224	$	$ 13	$ 448,814	$ 221,638	$ 65,559	$ 23,703	$ 130,179	$ 317,026

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	Rocky Mountain Ranger Association	Secure Futures Colorado	Sheridan Rising Together	Social Venture Partners Denver	Southwest Denver Coalition	Starting from Scratch	Sustainable Neighborhood Netwo	The Attainment Network	The Community Voice
ASSETS									
Current Assets									
Cash and cash equivalents	$ 14,566	$ 7,950	$ 241,743	$ 280,464	$ 6,021	$	$ 27,123	$ 1,080,526	$ 107,131
Accounts receivable, trade	8		716				1	625	
Government grant receivable									
Project fees receivable									
Contributions receivable			39,171	5,000					30,353
Prepaid expenses			33	2,785	257			617	1,130
Other assets									700
Total Current Assets	14,574	7,950	281,663	288,249	6,278		27,124	1,081,768	139,314
Contributions receivable			63,468						31,265
Fixed Assets									
Leasehold improvements									
Computer equipment									
Other fixed assets									
Accumulated depreciation									
Total Fixed Assets									
TOTAL ASSETS	$ 14,574	$ 7,950	$ 345,131	$ 288,249	$ 6,278	$	$ 27,124	$ 1,081,768	$ 170,579
LIABILITIES AND NET ASSETS									
Current Liabilities									
Accounts payable	$ 24	$	$ 12,036	$ 3,491	$ 5,796	$	$ 4,500	$ 14,239	$ 2,118
Accrued payroll and benefits			11,799	8,598				34,635	6,006
Deferred revenue									
Refundable advances				70,000					
Refundable advance - PPP									
Project fee payable			10,617	500					6,162
Leases payable									
Total Current Liabilities	24		34,452	82,589	5,796		4,500	48,874	14,286
TOTAL LIABILITIES	24		34,452	82,589	5,796		4,500	48,874	14,286
Net Assets:									
Without donor restriction					482				
With donor restriction	14,550	7,950	310,679	205,660			22,624	1,032,894	156,293
Total Net Assets	14,550	7,950	310,679	205,660	482		22,624	1,032,894	156,293
TOTAL LIABILITIES AND NET ASSETS	$ 14,574	$ 7,950	$ 345,131	$ 288,249	$ 6,278	$	$ 27,124	$ 1,081,768	$ 170,579

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	The Efshar Project	The Ganas Network	TLE Project	Trendlines	We Create Heart	Young Nonprofit Professionals Network	Yuma Unified Making Advances	Project Activity	CNDC
ASSETS									
Current Assets									
Cash and cash equivalents	$ 263,996	$ 61,678	$ 6,209	$ 7,692	$ 9,806	$ 29,861	$ 298,405	$ 10,552,772	$ 1,852,577
Accounts receivable, trade	56							5,601	5,212
Government grant receivable	1,484			74,597				830,544	3,560
Project fees receivable									339,619
Contributions receivable	10,540				1,500	96	30,352	774,094	
Prepaid expenses	867		347	38	107		1,325	88,787	31,275
Other assets	750							48,850	16,518
Total Current Assets	277,693	61,678	6,556	82,327	11,413	29,957	330,082	12,300,648	2,248,761
Contributions receivable							63,468	440,516	
Fixed Assets									
Leasehold improvements								273,416	
Computer equipment									34,680
Other fixed assets								181,128	83,423
Accumulated depreciation								(279,181)	(88,750)
Total Fixed Assets								175,363	29,353
TOTAL ASSETS	$ 277,693	$ 61,678	$ 6,556	$ 82,327	$ 11,413	$ 29,957	$ 393,550	$ 12,916,527	$ 2,278,114
LIABILITIES AND NET ASSETS									
Current Liabilities									
Accounts payable	$ 4,832	$ 5,024	$	$ 279	$ 41	$ 355	$ 1,859	$ 589,886	$ 43,458
Accrued payroll and benefits	12,879	5,069		24,388			6,529	587,573	136,383
Deferred revenue								76,056	
Refundable advances								105,000	
Refundable advance - PPP									
Project fee payable	1,202			11,892	150	9	9,382	339,619	
Leases payable								7,886	20,287
Total Current Liabilities	18,913	10,093		36,559	191	364	17,770	1,706,020	200,128
TOTAL LIABILITIES	18,913	10,093		36,559	191	364	17,770	1,706,020	200,128
Net Assets:									
Without donor restriction						29,593	(1)	538,076	2,077,986
With donor restriction	258,780	51,585	6,556	45,768	11,222		375,781	10,672,431	
Total Net Assets	258,780	51,585	6,556	45,768	11,222	29,593	375,780	11,210,507	2,077,986
TOTAL LIABILITIES AND NET ASSETS	$ 277,693	$ 61,678	$ 6,556	$ 82,327	$ 11,413	$ 29,957	$ 393,550	$ 12,916,527	$ 2,278,114

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	Eliminations	TOTAL
ASSETS		
Current Assets		
Cash and cash equivalents	$	$ 12,405,349
Accounts receivable, trade		10,813
Government grant receivable		834,104
Project fees receivable	(339,619)	
Contributions receivable		774,094
Prepaid expenses		120,062
Other assets		65,368
Total Current Assets	(339,619)	14,209,790
Contributions receivable		440,516
Fixed Assets		
Leasehold improvements		273,416
Computer equipment		34,680
Other fixed assets		264,551
Accumulated depreciation		(367,931)
Total Fixed Assets		204,716
TOTAL ASSETS	$ (339,619)	$ 14,855,022
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable	$	$ 633,344
Accrued payroll and benefits		723,956
Deferred revenue		76,056
Refundable advances		105,000
Refundable advance - PPP		
Project fee payable	(339,619)	
Leases payable		28,173
Total Current Liabilities	(339,619)	1,566,529
TOTAL LIABILITIES	(339,619)	1,566,529
Net Assets:		
Without donor restriction		2,616,062
With donor restriction		10,672,431
Total Net Assets		13,288,493
TOTAL LIABILITIES AND NET ASSETS	$ (339,619)	$ 14,855,022

COLORADO NONPROFIT DEVELOPMENT CENTER

PRELIMINARY & TENTATIVE
FOR DISCUSSION PURPOSES ONLY

Combining Schedule Of Activities By Project
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	10.10.10	6 Gen Venture Studio	A + Colorado	Adelante San Luis	Afghanistan Relocation Fund	African Leadership Group	Antonito Together	Assuring Better Child Health & Development	Avondale	AVP Colorado
Support and revenue										
Contributions										
Corporate	$	$	$	$	$	$ 29,850	$ 1,100	$	$	$
Foundation			200,000	1,500	1,250	608,131	249,478	352,855	313,231	3,026
Individual	2,500		73		10,536	8,201	261	4,233		8,687
In-Kind										
Total Contributions	2,500		200,073	1,500	11,786	646,182	250,839	357,088	313,231	11,713
Government	117,000		76,281	22,696		46,502	19,289	240,633	21,298	4,144
Special events						58,883				
Earned Income										
Project Fee										
Accounting services income										
Interest income										
Other	8,910		1,450			43,970		16,898		
Total Other Income	8,910		1,450			43,970		16,898		
Total support and revenue	128,410		277,804	24,196	11,786	795,537	270,128	614,619	334,529	15,857
EXPENSES										
Compensation										
Salaries and benefits			325,427	135,428		260,593	115,852	273,642	128,853	25,217
Internships and ameriCorps										
Payroll taxes			25,963	9,768		19,124	8,770	19,142	8,503	2,426
Contract Labor	104,000		12,502	53,046		187,909	46,562	117,095	26,395	2,000
Direct Program										
Direct Personal Assistance										
Grants and Awards										
Program Supplies and Costs			11,194	4,164	738	129,555	3,097	69,395	7,671	117
Project Separation Distributions			370,250		10,106					
General and Other										
In-Kind Expenses										
Miscellaneous						389				395
Special Events			727	9,434		55,706	12,001		2,926	50
Fundraising										
Dues and Subscriptions			2,751			51,468		24		25
Board and Committee				17,530			14,300	156	7,866	
Lobbying										
Intercompany Expenses										
Other Intercompany Expenses			200			(25)		2,146		
Project Fee	14,862		23,750	2,420	354	79,754	27,013	65,791	33,453	1,586
Occupancy										
Rent			22,957			25,174	7,851	100	4,200	
Repairs and Maintenance						329				
Utilities				2,359			4,799		1,800	
Office										
Bank and Merchant Fees	55		1		576	1,412	13	64		33
Depreciation										
Insurance		38	525	229	12	975	1,575	287	300	150
Printing and Postage			1,129			14,063		1,485		26
Supplies and Equipment				1,181		10,405	1,002	31	1,330	
Telephone and Communications			2,296			12,273		1,114		
Professional Services										
Advertising and Marketing			2,246	469		15,582	218	1,500	253	
Consulting and Training			325			11,391	3,866		285	250
Evaluation										
Professional Fees						350				
Technology Services			8,261			31,886	181	5,402		453
Staff Support										
Travel				2,971		19,753	850	352	1,454	
Training and Conferences			50					748		
Recruitment and Retention				31		69	35		25	
Total EXPENSES	118,917	38	810,554	239,030	11,786	928,135	247,985	558,474	225,314	32,728
CHANGES IN NET ASSETS	$ 9,493	$ (38)	$ (532,750)	$ (214,834)	$	$ (132,598)	$ 22,143	$ 56,145	$ 109,215	$ (16,871)

COLORADO NONPROFIT DEVELOPMENT CENTER

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FOR DISCUSSION PURPOSES ONLY

Combining Schedule Of Activities By Project
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	Bank on Denver	Benefits In Action	BIONIC	Breaking Silence	Bringing Music to Life	Center for Bright Kids	Center for Community Wealth Building	CERPSA	Challenge Denver	Changing the Narrative
Support and revenue										
Contributions										
Corporate	$ 24	$ 5,282	$ 1,467	$ 69,700	$ 2,602	$	$	$	$	$
Foundation	95,000	308,370	30,821	15,000	46,742	24	500		1,000	314,419
Individual	370	30,798	30,228	164	93,233	3,525	6,472		500	550
In-Kind		45,391								
Total Contributions	95,394	389,841	62,516	84,864	142,577	3,549	6,972		1,500	314,969
Government	109,872	969,373	10,672	1,151	4,264	34,269	52,249			750
Special events				400						
Earned Income										
Project Fee										
Accounting services income										
Interest income										
Other		5,460	6,940		5,363	231,588				10,956
Total Other Income		5,460	6,940		5,363	231,588				10,956
Total support and revenue	205,266	1,364,674	80,128	86,415	152,204	269,406	59,221		1,500	326,675
EXPENSES										
Compensation										
Salaries and benefits		1,032,005	63,403	9,751	27,513	197,504	147,494			35,167
Internships and ameriCorps						26,852				
Payroll taxes		76,511	4,300	895	2,419	15,359	11,056			2,991
Contract Labor	150,588	68,102	6,666				14,863			151,645
Direct Program										
Direct Personal Assistance	3,359	80,512				56,140				
Grants and Awards	174,535									
Program Supplies and Costs		81,746	428	1,780	51,719	7,810	26,464			991
Project Separation Distributions							387,580			
General and Other										
In-Kind Expenses		45,390								
Miscellaneous		362					10			
Special Events		1,247			138		1,221			
Fundraising			60							
Dues and Subscriptions		1,447	134							
Board and Committee		330					121			
Lobbying										
Intercompany Expenses										
Other Intercompany Expenses		2,850			50			647		5,000
Project Fee	19,673	151,597	8,013	8,641	14,695	27,532	2,004		150	32,737
Occupancy										
Rent		59,971	780		4,805	62,600	10,303			
Repairs and Maintenance		9,217				934	350		261	
Utilities		660								
Office										
Bank and Merchant Fees	39	422	610	15	1,394	6,854	139		(3)	155
Depreciation		5,345								
Insurance	150	2,844	150	155	300	150	250		150	150
Printing and Postage	5	17,661	780		3,566	7,333	30			355
Supplies and Equipment		10,617	3,021		111	437	17			53
Telephone and Communications	1,195	14,936				3,292	1,443			
Professional Services										
Advertising and Marketing		16,712	2,389		11,179	2,126			2,000	785
Consulting and Training	1,750	1,271	(200)			3,564				797
Evaluation										
Professional Fees			995			4,590				
Technology Services	2,597	62,573	4,952	1,530	140	2,336	498			2,542
Staff Support										
Travel	24	19,142	241	1,798	113	1,155	252			400
Training and Conferences	125	7,494	6,300			238	845			855
Recruitment and Retention		1,487				612	750			425
Total EXPENSES	354,040	1,772,451	103,022	24,565	118,142	427,418	605,690	647	2,558	235,048
CHANGES IN NET ASSETS	$ (148,774)	$ (407,777)	$ (22,894)	$ 61,850	$ 34,062	$ (158,012)	$ (546,469)	$ (647)	$ (1,058)	$ 91,627

COLORADO NONPROFIT DEVELOPMENT CENTER

PRELIMINARY & TENTATIVE
FOR DISCUSSION PURPOSES ONLY

Combining Schedule Of Activities By Project
For The Year Ended December 31, 2021

	Chris Anthony Youth Initiative Project	Cine Fe	Civic Learning & Engagement	CO Children's Healthcare Access	CO Collaborative for Nonprofits	Colorado Afterschool Partnership	Colorado Agrivoltaic Learning Center	Colorado Inclusive Economy	Colorado Open Space Alliance	Culturally Responsive and Equitable
Support and revenue										
Contributions										
Corporate	$ 10,080	$	$	$ 76,196	$	$	$ 16,955	$ 1,000	$	$
Foundation	59,084		8,524	114,180		43,782	17,861	52,000	99	611,425
Individual	63,424	51,101	2,287			2,398	17,081	15,600	3,493	
In-Kind		15,000				200		14,570		
Total Contributions	132,588	66,101	10,811	190,376		46,380	51,897	83,170	3,592	611,425
Government	6,495	8,491	1,000	650,764		11,238		6,000	13,260	
Special events	26,483					186	9,112			
Earned Income										
Project Fee										
Accounting services income										
Interest income										
Other	2,782	7,500	1,702	15,200	2,085	640	100	335,991	80,470	
Total Other Income	2,782	7,500	1,702	15,200	2,085	640	100	335,991	80,470	
Total support and revenue	168,348	82,092	13,513	856,340	2,085	58,444	61,109	425,161	97,322	611,425
EXPENSES										
Compensation										
Salaries and benefits	37,978	52,184		257,733		61,723	20,128	138,852		
Internships and ameriCorps										
Payroll taxes	2,208	3,342		18,908		5,341	1,776	10,724		
Contract Labor	15,524		10,000	143,904		12,639	654	73,489		
Direct Program										
Direct Personal Assistance	3,596									
Grants and Awards				401,148		120				
Program Supplies and Costs	6,426			3,278		480	730	19,531	8,435	20
Project Separation Distributions										
General and Other										
In-Kind Expenses		15,000				200		14,570		
Miscellaneous		2,500						15		
Special Events	(9,503)					1,558	250	3,850	89,634	9,800
Fundraising	851							4,441		
Dues and Subscriptions	1,021						176	367		
Board and Committee				37		354				5,500
Lobbying										
Intercompany Expenses										
Other Intercompany Expenses				25				25		
Project Fee	18,683	6,709	1,391	65,480		5,824	6,111	41,200	10,262	30,571
Occupancy										
Rent		9,000		320						
Repairs and Maintenance										
Utilities										
Office										
Bank and Merchant Fees	1,375	45	36			48	618	840	1,951	
Depreciation					17,954					
Insurance	150	300	150	150		150	150	150	150	
Printing and Postage	2,430					61	60	8	16	
Supplies and Equipment				2,079		96	29	145		
Telephone and Communications				1,021				353		
Professional Services										
Advertising and Marketing	3,845					684		1,577		
Consulting and Training								34,519		52,370
Evaluation								1,195		
Professional Fees	325									
Technology Services			15	2,898	52	573	210	965	600	38,500
Staff Support										
Travel	21,686				25	365		60		
Training and Conferences				199		997	349			
Recruitment and Retention					1,814			80		
Total EXPENSES	106,595	89,080	11,592	897,180	19,845	91,213	31,241	346,956	111,048	136,761
CHANGES IN NET ASSETS	$ 61,753	$ (6,988)	$ 1,921	$ (40,840)	$ (17,760)	$ (32,769)	$ 29,868	$ 78,205	$ (13,726)	$ 474,664

COLORADO NONPROFIT DEVELOPMENT CENTER

Combining Schedule Of Activities By Project
For The Year Ended December 31, 2021

PRELIMINARY & TENTATIVE
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	Denver Emergency Food Relief Fund	Denver Harlequins	Denver Regional Mobility Access	El Sistema Colorado	Empowering Colorado	Encore Network	Experience Engaged	FaithBridge	Families Forward Resource Center	Fort Morgan Cultures Unite for Progress
Support and revenue										
Contributions										
Corporate	$	$	$ 33	$ 749	$	$	$	$ 784	$ 8,520	$
Foundation				340,552			5,508	225,253	95,009	294,069
Individual		1,280	369	96,918	17,706	28,818	4,646	2,741	1,344	7,500
In-Kind				15,177						
Total Contributions		1,280	402	453,396	17,706	28,818	10,154	228,778	104,873	301,569
Government	138,149		305,927	81,159		2,551	74,062	19,174	936,575	17,052
Special events				100		905	25			
Earned Income										
Project Fee										
Accounting services income										
Interest income										
Other	(3,961)		2,050	8,000		19,440	26,330	200	12,085	1,200
Total Other Income	(3,961)		2,050	8,000		19,440	26,330	200	12,085	1,200
Total support and revenue	134,188	1,280	308,379	542,655	17,706	51,714	110,571	248,152	1,053,533	319,821
EXPENSES										
Compensation										
Salaries and benefits			235,539	260,315		22,212	438,181	111,015	486,003	101,208
Internships and ameriCorps				250						
Payroll taxes			17,014	21,781		2,129	32,645	8,816	33,016	9,225
Contract Labor			6,333	17,817	19,125	3,573	67,478	144,000	45,853	63,158
Direct Program										
Direct Personal Assistance			26							
Grants and Awards	(3,772)									
Program Supplies and Costs		11,295	192	30,107	81	173	15,685	27,080	18,585	2,920
Project Separation Distributions										
General and Other										
In-Kind Expenses				15,178						
Miscellaneous			40			151	(167)	2	797	
Special Events			511	1,026			106		9,938	497
Fundraising				7,363						
Dues and Subscriptions			186	310	57		322		7,769	121
Board and Committee			282	523			160			13,060
Lobbying										
Intercompany Expenses										
Other Intercompany Expenses			2,500	2,990			50	200	5,100	50
Project Fee	137,960	128	37,365	54,552	1,771	5,171	11,429	24,815	123,004	31,982
Occupancy										
Rent			1,691	15,450			503		85,416	
Repairs and Maintenance				2,448			560	130	8,000	
Utilities				10,781						
Office										
Bank and Merchant Fees		51	25	1,061	12	733	236	110	1,053	
Depreciation							754		7,393	
Insurance		150	150	5,148	150	150	519	300	2,196	150
Printing and Postage			5,592	311			1,546	1,196	1,648	15
Supplies and Equipment			1,149	3,833			2,695	859	2,413	145
Telephone and Communications			3,897				2,620		14,404	
Professional Services										
Advertising and Marketing						160	7,210	53	6,135	
Consulting and Training		6,000	9	4,850			2,989		5,601	
Evaluation									44,750	2,210
Professional Fees			552				190			
Technology Services			20,866	6,666		1,707	13,819	5,591	6,342	112
Staff Support										
Travel			392	823			348			139
Training and Conferences			3,150	335			359		560	
Recruitment and Retention			489	1,409			512		11	127
Total EXPENSES	134,188	17,624	337,950	465,327	21,196	36,159	600,749	324,167	915,987	225,119
CHANGES IN NET ASSETS	$	$ (16,344)	$ (29,571)	$ 77,328	$ (3,490)	$ 15,555	$ (490,178)	$ (76,015)	$ 137,546	$ 94,702

COLORADO NONPROFIT DEVELOPMENT CENTER

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	Girls Rock Denver	Golden Triangle Creative District	Grand Valley Resident Team	Growing Up Boulder	Harm Reduction Action Center	HEART of Saguache and KV	High Rockies Harm Reduction	In Lak'ech Denver Arts	Jeffco Bright Futures	Juntos 2 College
Support and revenue										
Contributions										
Corporate	$	$ 500	$	$	$ 7,540	$	$ 2,625	$ 4,138	$ 1,000	$ 7,500
Foundation	3	13	35,000	228,126	298,324	365,746	50,006	29,285		46,513
Individual	6,125	1,199		45,453	71,937	102	8,388	1,535	976	3,408
In-Kind					154,240					
Total Contributions	6,128	1,712	35,000	273,579	532,041	365,848	61,019	34,958	1,976	57,421
Government	1,000	9,864	11,918	74,917	1,043,958	51,762	3,349			
Special events		6,690					2,121			
Earned Income										
Project Fee										
Accounting services income										
Interest income										
Other		38,960		29,455	483		475	4,190		7,300
Total Other Income		38,960		29,455	483		475	4,190		7,300
Total support and revenue	7,128	57,226	46,918	377,951	1,576,482	417,610	66,964	39,148	1,976	64,721
EXPENSES										
Compensation										
Salaries and benefits		40,664	65,561	53,942	458,936	172,237	51,026	5,900		8,262
Internships and ameriCorps										
Payroll taxes		3,336	4,854	4,621	32,687	11,753	3,498	586		778
Contract Labor		3,680	12,300	2,500	123,473	26,921		9,110		
Direct Program										
Direct Personal Assistance			22,839		26,613					
Grants and Awards										
Program Supplies and Costs	1,000	16,618	8,643	737	392,571	6,681	2,284	21,283	20	1,981
Project Separation Distributions										
General and Other										
In-Kind Expenses					154,240					
Miscellaneous					861		480			
Special Events		29,381	2,725			16,727	599			404
Fundraising										
Dues and Subscriptions	17				1,250					44
Board and Committee			2,450			3,802	47			
Lobbying										
Intercompany Expenses										
Other Intercompany Expenses				398	500					
Project Fee	752	5,913	4,692	38,671	167,981	42,521	6,737	4,055	198	6,472
Occupancy										
Rent	4,806		2,420		95,227	6,600	900			
Repairs and Maintenance										
Utilities			573		10,531	5,788				
Office										
Bank and Merchant Fees	83	491		729	3,042	2	334	52		87
Depreciation					2,642					
Insurance	1,290	150	300	150	3,602	1,043	150	150	275	75
Printing and Postage		131	8	275	323		1,800			56
Supplies and Equipment		4,112	986	1,309	20,570	5,253	362	2,958		1,786
Telephone and Communications		446			437		898			
Professional Services										
Advertising and Marketing			1,036					1,479		
Consulting and Training			4,078			894				
Evaluation										
Professional Fees				400						
Technology Services		3,083		3,094	204		122			81
Staff Support										
Travel					3,093	4,305				89
Training and Conferences					45		156			
Recruitment and Retention		374	50		917	202				
Total EXPENSES	7,948	108,379	133,515	106,826	1,499,745	304,729	69,393	45,573	493	20,115
CHANGES IN NET ASSETS	$ (820)	$ (51,153)	$ (86,597)	$ 271,125	$ 76,737	$ 112,881	$ (2,429)	$ (6,425)	$ 1,483	$ 44,606

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	Making Olathe Better	Metro Denver Nature Alliance	Mile High Health Alliance	Miracles for Mito	Mommy Rocks	Nonprofit Emergency Relief Fund	Olive You Alwayz	One Chance to Grow Up	Outreach Fort Collins	Pediatric Epilepsy Research
Support and revenue										
Contributions										
Corporate	$ 1,110	$ 30,000	$ 61,270	$ 9	$	$	$	$ 200	$ 5,000	$ 96
Foundation	365,670	400	230,869	3	3,005			761,102	63,084	
Individual		200	758	905	1,877		21	58,018	8,383	2,812
In-Kind										
Total Contributions	366,780	30,600	292,897	917	4,882		21	819,320	76,467	2,908
Government	19,329	51,181	45,390			23,095		31,646	307,414	
Special events										
Earned Income										
Project Fee										
Accounting services income										
Interest income										
Other	1,140	31,950	128,060						3,630	10
Total Other Income	1,140	31,950	128,060						3,630	10
Total support and revenue	387,249	113,731	466,347	917	4,882	23,095	21	850,966	387,511	2,918
EXPENSES										
Compensation										
Salaries and benefits	114,665		210,736					201,115	276,783	
Internships and ameriCorps										
Payroll taxes	8,781		14,141					16,228	21,472	
Contract Labor	46,899	20,667	4,547	4,400	110				47,284	2,293
Direct Program										
Direct Personal Assistance				21,407					359	
Grants and Awards						27,000				
Program Supplies and Costs	16,727	851	6,588	876	6,192			3,701	3,827	
Project Separation Distributions										
General and Other										
In-Kind Expenses										
Miscellaneous			91					100	2,100	25,000
Special Events	6,181			676				299		2,050
Fundraising								1,149		
Dues and Subscriptions			662					680	54	
Board and Committee	14,540		65							
Lobbying								35,100		
Intercompany Expenses										
Other Intercompany Expenses			5,838							
Project Fee	93,633	13,293	49,769	92	489	23,095	2	85,097	41,041	292
Occupancy										
Rent	6,100	30	17,344						18,905	
Repairs and Maintenance			318						1,572	
Utilities	3,875		653						330	
Office										
Bank and Merchant Fees	47	66	87	9	16		(2)	1,046	166	52
Depreciation	5,783		544							
Insurance	1,000	150	813	150	300		8	150	500	150
Printing and Postage			226	376	82			3,080	307	
Supplies and Equipment	9,127	10	71		97			729	991	
Telephone and Communications			1,630		420				4,779	
Professional Services										
Advertising and Marketing	2,849							71,330	1,952	
Consulting and Training	6,023	20,000								
Evaluation										
Professional Fees		24,500	6,000					197,441		
Technology Services		315	5,088		576			17,567	6,170	308
Staff Support										
Travel			700					4,666	1,116	
Training and Conferences	6,386		623					721	1,418	
Recruitment and Retention	25		45					748	891	
Total EXPENSES	342,641	79,882	326,579	27,986	8,282	50,095	8	640,947	432,017	30,145
CHANGES IN NET ASSETS	$ 44,608	$ 33,849	$ 139,768	$ (27,069)	$ (3,400)	$ (27,000)	$ 13	$ 210,019	$ (44,506)	$ (27,227)

COLORADO NONPROFIT DEVELOPMENT CENTER

PRELIMINARY & TENTATIVE
FOR DISCUSSION PURPOSES ONLY

Combining Schedule Of Activities By Project
For The Year Ended December 31, 2021

	Power Community Center	Profoundly Gifted Retreat	Residents Unidos	Rocky Mountain Ranger Association	Secure Futures Colorado	Sheridan Rising Together	Social Venture Partners Denver	Southwest Denver Coalition	Starting from Scratch	Sustainable Neighborhood Netwo
Support and revenue										
Contributions										
Corporate	$ 18,000	$	$	$	$	$	$ 20,000	$	$ 450	$ 10,000
Foundation	5,000	1,000	264,458		60,000	323,902	225,540		23,905	2
Individual		5,174		1,155	5,600		93,654	3,975	11,554	350
In-Kind				359						
Total Contributions	23,000	6,174	264,458	1,514	65,600	323,902	339,194	3,975	35,909	10,352
Government	8,500		16,941	7,500		33,581	30,233	15,501	6,365	15,805
Special events							2,000	775	3,145	1,660
Earned Income										
Project Fee										
Accounting services income										
Interest income										
Other		8,312		2,510		381	105,583	400	3,250	2,500
Total Other Income		8,312		2,510		381	105,583	400	3,250	2,500
Total support and revenue	31,500	14,486	281,399	11,524	65,600	357,864	477,010	20,651	48,669	30,317
EXPENSES										
Compensation										
Salaries and benefits			92,162			157,591	166,978		35,599	
Internships and ameriCorps										
Payroll taxes			6,806			12,152	13,744		3,083	
Contract Labor			28,868		66,000	58,890	32,930	200	3,750	7,800
Direct Program										
Direct Personal Assistance								609		
Grants and Awards										
Program Supplies and Costs	66	(7,483)	38,472	1,160		38,265	179	5,985	3,009	
Project Separation Distributions								2,611	14,783	
General and Other										
In-Kind Expenses				359						
Miscellaneous							97		149	5,000
Special Events		145	4,826			6,285	1,018	14,036	1,096	
Fundraising									32	
Dues and Subscriptions							4,087	732	664	
Board and Committee			9,860			14,570				
Lobbying										
Intercompany Expenses										
Other Intercompany Expenses								100		
Project Fee	3,490	1,448	28,140	1,417	6,560	81,507	42,422	2,685	4,560	3,592
Occupancy										
Rent	3,470	715	1,092			1,440	1,305	516		
Repairs and Maintenance										
Utilities			960							
Office										
Bank and Merchant Fees		1,343	88	161	32	28	447	87	309	583
Depreciation										
Insurance	762	768	330	150	150	150	150	275	113	150
Printing and Postage	9		16	210			222	4	1,452	
Supplies and Equipment			1,199			2,438	513	100	1,571	
Telephone and Communications										
Professional Services										
Advertising and Marketing			434	83		201			204	
Consulting and Training			972				4,002			
Evaluation			224							
Professional Fees										
Technology Services		3,378		593			1,665		1,751	4,500
Staff Support										
Travel			25				1,097	29		
Training and Conferences							74		106	
Recruitment and Retention			81			106	420			
Total EXPENSES	7,797	314	214,555	4,133	72,742	373,623	271,350	27,969	72,231	21,625
CHANGES IN NET ASSETS	$ 23,703	$ 14,172	$ 66,844	$ 7,391	$ (7,142)	$ (15,759)	$ 205,660	$ (7,318)	$ (23,562)	$ 8,692

COLORADO NONPROFIT DEVELOPMENT CENTER

Combining Schedule Of Activities By Project
For The Year Ended December 31, 2021

PRELIMINARY & TENTATIVE
FOR DISCUSSION PURPOSES ONLY

	The Attainment Network	The Community Voice	The Efshar Project	The Ganas Network	TLE Project	Trendlines	We Create Heart	Young Nonprofit Professionals Network	Yuma Unified Making Advances	Project Activity
Support and revenue										
Contributions										
Corporate	$	$ 570	$	$	$	$	$	$ 96	$	$ 394,446
Foundation	2,185,000	110,691	318,950	140,029		20,000	24,002	5	321,440	10,909,766
Individual	176		37,222	1,696			142	739		890,571
In-Kind								500		245,437
Total Contributions	2,185,176	111,261	356,172	141,725		20,000	24,144	1,340	321,440	12,440,220
Government	66,752	12,768	31,835	21,122		309,546	3,200		22,077	6,278,889
Special events		1,827						308		114,620
Earned Income										
Project Fee										
Accounting services income										
Interest income										
Other	142,000		513			14,000	400	2,455		1,371,306
Total Other Income	142,000		513			14,000	400	2,455		1,371,306
Total support and revenue	2,393,928	125,856	388,520	162,847		343,546	27,744	4,103	343,517	20,205,035
EXPENSES										
Compensation										
Salaries and benefits	399,160	62,162	167,685	95,458		304,694			140,125	8,282,361
Internships and ameriCorps										27,102
Payroll taxes	32,541	4,062	13,337	7,633		21,802			11,220	623,267
Contract Labor	146,117	26,523	92,488	40,472			15,910		37,850	2,426,902
Direct Program										
Direct Personal Assistance										215,460
Grants and Awards	1,177,195									1,776,226
Program Supplies and Costs	2,555		8,724	9,191	47	610	6,613	104	390	1,140,354
Project Separation Distributions										785,330
General and Other										
In-Kind Expenses								500		245,437
Miscellaneous			36							38,408
Special Events	445	8,422	379			1,267	10		5,435	293,523
Fundraising							30			13,926
Dues and Subscriptions			49				20			74,437
Board and Committee		12,242						319	2,176	120,290
Lobbying										35,100
Intercompany Expenses										
Other Intercompany Expenses										28,644
Project Fee	157,473	29,292	38,852	16,285		40,310	2,902	360	34,351	2,208,874
Occupancy										
Rent		9,300							14,575	495,866
Repairs and Maintenance										24,119
Utilities		4,969							795	48,873
Office										
Bank and Merchant Fees		9	256	34			12	106		29,775
Depreciation										40,415
Insurance	150	1,000	150	150		150	150	150	1,000	34,957
Printing and Postage			480	9				9	9	68,400
Supplies and Equipment	3,148	2,793	126			2,489			3,717	108,103
Telephone and Communications	7,629		1,445							76,528
Professional Services										
Advertising and Marketing	6,399	9,485	250				4,064	42	1,129	176,060
Consulting and Training	1,000	20,197		2,500				1,575	390	191,268
Evaluation			13,375							61,754
Professional Fees				271		50				235,664
Technology Services	1,849		10,841	200			1,607	3,994		289,253
Staff Support										
Travel	259	3,287	348	745		13,953	84		2,108	108,247
Training and Conferences	1,435		15							33,583
Recruitment and Retention	620			2,500				346	75	15,276
Total EXPENSES	1,937,975	193,743	348,836	175,448	47	385,325	31,402	7,505	255,345	20,373,782
CHANGES IN NET ASSETS	$ 455,953	$ (67,887)	$ 39,684	$ (12,601)	$ (47)	$ (41,779)	$ (3,658)	$ (3,402)	$ 88,172	$ (168,747)

COLORADO NONPROFIT DEVELOPMENT CENTER

PRELIMINARY & TENTATIVE
FOR DISCUSSION PURPOSES ONL

Combining Schedule Of Activities By Project
For The Year Ended December 31, 2021

	CNDC	Eliminations	TOTAL
Support and revenue			
Contributions			
Corporate	$ 150	$	$ 394,596
Foundation	8,904		10,918,670
Individual	5,951		896,522
In-Kind	5,134		250,571
Total Contributions	20,139		12,460,359
Government	645,516		6,924,405
Special events			114,620
Earned Income			
Project Fee	2,208,878	(2,208,878)	
Accounting services income	56,891		56,891
Interest income	14,642		14,642
Other	12,073	(14,541)	1,368,838
Total Other Income	2,292,484	(2,223,419)	1,440,371
Total support and revenue	2,958,139	(2,223,419)	20,939,755
EXPENSES			
Compensation			
Salaries and benefits	1,583,911		9,866,272
Internships and ameriCorps	3,000		30,102
Payroll taxes	106,281		729,548
Contract Labor	157,770		2,584,672
Direct Program			
Direct Personal Assistance			215,460
Grants and Awards			1,776,226
Program Supplies and Costs	50,563		1,190,917
Project Separation Distributions			785,330
General and Other			
In-Kind Expenses	5,134		250,571
Miscellaneous	4,705		43,113
Special Events	(2)		293,521
Fundraising			13,926
Dues and Subscriptions	15,083		89,520
Board and Committee			120,290
Lobbying			35,100
Intercompany Expenses			
Other Intercompany Expenses	(14,099)	(14,545)	
Project Fee		(2,208,874)	
Occupancy			
Rent	87,921		583,787
Repairs and Maintenance	377		24,496
Utilities			48,873
Office			
Bank and Merchant Fees	8,532		38,307
Depreciation	17,642		58,057
Insurance	56,803		91,760
Printing and Postage	2,302		70,702
Supplies and Equipment	9,595		117,698
Telephone and Communications	43,616		120,144
Professional Services			
Advertising and Marketing	2,605		178,665
Consulting and Training			191,268
Evaluation			61,754
Professional Fees	188,439		424,103
Technology Services	186,284		475,537
Staff Support			
Travel	832		109,079
Training and Conferences	4,322		37,905
Recruitment and Retention	22,482		37,758
Total EXPENSES	2,544,098	(2,223,419)	20,694,461
CHANGES IN NET ASSETS	$ 414,041	$	$ 245,294

PRELIMINARY & TENTATIVE
FOR DISCUSSION PURPOSES ONLY

Supplemental Schedule Of Expenditures Of Federal Awards
For The Year Ended December 31, 2021

Federal Grantor And Program Title	Contract Number	Federal CFDA Number	Total Expended
Corporation For National And Community Service			
AmeriCorps VISTA	10VSWCO002	94.013	$ 36,253
Total Corporation For National And Community Service			36,253
U. S. Department Of Health And Human Services			
Healthy Start	H49MC27807-07-00/H49MC27807	93.926	230,563
Healthy Start	5 H49MC27807-08-00	93.926	691,954
Healthy Start	3 H49MC27807-08-01 FAIN# H4927807	93.926	259
			922,776
Pass-Through Program From:			
Colorado Department of Public Health and Environment-			
Maternal and Child Health	2016*2042 Amendment 2/NCAA6BO4MC280/16 F	93.994	37,121
Maternal and Child Health	2022*2275 Amend#1	93.994	25,267
			62,388
HIV-STI Bio-Med	2020*3046/18 FHHA 107713 Amendment# 3	93.940	253,535
Pass-Through Program From:			
Colorado Department of Regulatory Agencies			
State Health Insurance Assistance Program	POGG1,SFAA,202000003111	93.324	27,142
State Health Insurance Assistance Program	POGG1,SFAA,202100002979	93.324	40,490
			67,632
Senior Medical Patrol	POGG1,SFAA,202100002159	93.048	7,025
Senior Medical Patrol	POGG1 SFAA 202100003232	93.048	2,277
			9,302
Pass-Through Program From:			
State of Colorado			
Medicare Enrollment Assistance Program	POGG1,SFAA,202100002472	93.071	21,111
Medicare Enrollment Assistance Program	POGG1,SFAA,202200002477	93.071	2,209
			23,320

The accompanying notes are an integral part of this schedule.

PRELIMINARY & TENTATIVE FOR DISCUSSION PURPOSES ONLY

Supplemental Schedule Of Expenditures Of Federal Awards (continued)

U. S. Department Of Health And Human Services (continued)			
Pass-Through Program From:			
National Council on Aging			
Medicare Enrollment Assistance Program		93.071	56,834
Medicare Enrollment Assistance Program		93.071	18,221
			75,055
Boost Your Budget Week 2021		93.518	3,186
Pass-Through Program From:			
Association of University Centers on Disabilities			
Act Early Ambassador	6 NU38OT000280-02-02/SubAward# 10-21-881	93.421	67,215
Act Early Ambassador	6 NU38OT000280-04-02/SubAward# 05-8814-2	93.421	21,520
			88,735
Pass-Through Program From:			
Denver Health and Hospital Authority	5 R01CE003006-02-00 A19-0106-V001	93.136	1,642
Pass-Through Program From:			
Colorado Department of Human Services			
Maternal, Infant and Early Childhood Home Visiting Grant Program	PO,IHIA,202100004635	93.870	2,742
			2,742
Total U.S. Department Of Health And Human Services			1,510,313
National Science Foundation			
Pass-Through Program From:			
University of Colorado Denver			
Economic Opportunity Strategies for Community Ownership	FY21.1094	47.070	3,000
Total National Science Foundation			3,000
U.S. Department Of Education			
Pass-Through Program From:			
Fort Lewis College			
FFS - RISE Program	RISE425C0	84.425C	122,497
Total U.S. Department Of Education			122,497

The accompanying notes are an integral part of this schedule.

PRELIMINARY & TENTATIVE FOR DISCUSSION PURPOSES ONLY

U.S. Department Of Treasury			
Pass-Through Program From:			
Colorado Department of Public Health and Environment			
Coronavirus Relief Fund: COVID-19**		21.019	4,750
Pass-Through Program From:			
City and County of Denver			
Coronavirus Relief Fund: COVID-19**	OEDEV-202054860-00	21.019	485,000
Coronavirus Relief Fund: COVID-19**	HRCRS-202160923-02	21.019	127,993
Coronavirus Relief Fund: COVID-19**	ENVHL-202160364-00	21.019	2,901,128
			3,514,121
Total U.S. Department Of Treasury			3,518,871
U.S. Department Of Transportation			
Highway Planning and Construction Cluster:			
Pass-Through Program From:			
Colorado Department of Transportation			
Metro Area Transit Train	21-HTD-ZL-00100; PO# 491002340	20.205	21,549
Total Highway Planning and Construction Cluster			21,549
Transit Services Program Cluster:			
Pass-Through Program From:			
Colorado Department of Transportation			
Mobility Management	SAP PO# 491002094; Routing #20-HTR-ZL-03	20.513	86,455
Pass-Through Program From:			
Denver Regional Council of Governments			
Mobility Management	HST-EX21037	20.513	149,575
Total Transit Services Program Cluster			236,030
Total U.S. Department Of Transportation			257,579

The accompanying notes are an integral part of this schedule.

PRELIMINARY & TENTATIVE
FOR DISCUSSION PURPOSES ONLY

U.S. Department Of Agriculture			
SNAP Cluster:			
Pass-Through Program From:			
Colorado Department of Human Services			
SNAP Outreach	21 IHGA 163409	10.561	135,291
SNAP Outreach	22 IHGA 170757	10.561	43,229
SNAP Cluster Total			178,520
Denver Urban Field Station	20-JV-11221636-106	10.707	7,181
Total U.S. Department Of Agriculture			185,701
TOTAL			$ 5,634,214

** Major program

The accompanying notes are an integral part of this schedule.

PRELIMINARY & TENTATIVE FOR DISCUSSION PURPOSES ONLY

(1) Method of Accounting and Summary of Significant Accounting Policies

The schedule of expenditures of federal awards has been prepared on an accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance and also presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* ("CFR") Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Because the Schedule presents only a selected portion of the operations of CNDC, it is not intended to, and does not present, the financial position, changes in net assets, or cash flows of CNDC.

CNDC has elected not to use a de minimis indirect cost rate as allowed under the Uniform Guidance. CNDC utilizes a federally-approved indirect cost rate approved by its cognizant agency.

PRELIMINARY & TENTATIVE
FOR DISCUSSION PURPOSES ONLY

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors of
Colorado Nonprofit Development Center:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Colorado Nonprofit Development Center ("CNDC"), which comprise the statement of financial position as of December 31, 2021, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, which collectively comprise CNDC's basic financial statements, and have issued our report thereon dated TBD.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered CNDC's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of CNDC's internal control. Accordingly, we do not express an opinion on the effectiveness of CNDC's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements, on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

PRELIMINARY & TENTATIVE
FOR DISCUSSION PURPOSES ONLY

Independent Auditors' Report (Continued)

Report on Compliance And Other Matters

As part of obtaining reasonable assurance about whether CNDC's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose Of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of CNDC's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering CNDC's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

JDS Professional Group

TBD

PRELIMINARY & TENTATIVE
FOR DISCUSSION PURPOSES ONLY

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Directors of
Colorado Nonprofit Development Center:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Colorado Nonprofit Development Center's ("CNDC") compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on CNDC's major federal program for the year ended December 31, 2021. CNDC's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, CNDC complied, in all material respects with the types of compliance requirements referred to above that could have a direct and material effect on its major federal programs for the year ended December 31, 2021.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of CNDC and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of CNDC's compliance with the compliance requirements referred to above.

PRELIMINARY & TENTATIVE
FOR DISCUSSION PURPOSES ONLY

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to CNDC's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on CNDC's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about CNDC's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding CNDC's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of CNDC's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of CNDC's internal control over compliance. Accordingly, no such opinion is expressed.

PRELIMINARY & TENTATIVE
FOR DISCUSSION PURPOSES ONLY

Independent Auditors' Report (Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

JDS Professional Group

TBD

PRELIMINARY & TENTATIVE
FOR DISCUSSION PURPOSES ONLY

Section I - Summary of Auditors' Results

Financial Statements

Type of auditors' report: unmodified

Internal control over financial reporting:

Material weakness(es) identified?	___ yes	_X_ no
Significant deficiency(ies) identified that are not considered to be material weaknesses?	___ yes	_X_ none reported
Noncompliance material to financial statements noted?	___ yes	_X_ no

Federal Awards

Internal control over major programs:

Material weakness(es) identified?	___ yes	_X_ no
Significant deficiency(ies) identified that are not considered to be material weakness(es)?	___ yes	_X_ none reported

Type of auditors' report issued on compliance for major programs: unmodified

Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance 2 CFR §200.516(a)?	___ yes	_X_ no

PRELIMINARY & TENTATIVE
FOR DISCUSSION PURPOSES ONLY

Identification of major programs:

Assistance Listing Or Other Identifying Number	Name Of Federal Program
21.019	Coronavirus Relief Fund: COVID-19

Dollar threshold used to distinguish between type A and type B programs: $750,000

Auditee qualified as low-risk auditee?

_X_ yes ____ no

Section II - Financial Statement Findings

None.

Section III - Federal Award Findings and Questioned Costs

None.

COLORADO NONPROFIT DEVELOPMENT CENTER

Summary Schedule of Prior Audit Findings
For The Year Ended December 31, 2021

PRELIMINARY & TENTATIVE
FOR DISCUSSION PURPOSES ONLY

None noted.

COLORADO NONPROFIT DEVELOPMENT CENTER

Report Outline To The Finance Committee

For The Year Ended December 31, 2021

JDS professional group

certified public accountants, consultants and advisors

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certified public accountants, consultants and advisors

To the Finance Committee of
Colorado Nonprofit Development Center:

The accompanying report summary addresses various matters with respect to the conduct of our 2021 audit and other information which we believe will be of assistance and interest to you. Additionally, this report summarizes specific matters required by professional standards to be reported to you. Accompanying this summary are two separate reports including:

- Communication with those charged with governance
- Communication of internal control related matters identified in the audit

This summary and accompanying reports are intended solely for the information and use of the Finance Committee, Board of Directors, management and others within the organization and should not be used for any other purpose.

We would be pleased to discuss this report and other matters as you may consider necessary.

JDS Professional Group

May 11, 2022

REPORT TO THE FINANCE COMMITTEE

Scope and Status of Audit:

- Our independent audit consisted of several processes which will conclude with the issuance of our independent audit report on the financial statements of Colorado Nonprofit Development Center ("CNDC").
- Financial statements and the Uniform Guidance Compliance Report are in draft format to give the Finance Committee an opportunity to review the financial statements prior to finalization.
- Our opinion on the financial statements will be unmodified.
- The Uniform Guidance Compliance Report is due to the Federal Audit Clearinghouse the later of 30 days after the release of the report or September 30, 2021.

Responsibilities under Generally Accepted Auditing Standards:

- Audits performed in accordance with GAAS.
- Objective being reasonable - not absolute - assurance about the financial statements being free of material misstatement.

Management Cooperation:

- Received full cooperation.
- No disagreements with management on accounting or financial reporting matters.

Required Communications:

The Auditing Standards Board of the AICPA requires that we communicate certain matters to an organization's Finance Committee as presented below:

Errors and Fraud:

- None noted as a result of our audit.

Non - Compliance with Laws and Regulations:

- No issues noted as a result of our audit.

Significant Accounting Policies:

- All described in Notes to the Financial Statements.

Management Judgments and Accounting Estimates:

- Reviewed management's formulation of accounting estimates and concluded as to their reasonableness.

- No significant or unusual transactions noted in the financial statements.

Consultations with Other Accountants by the Organization:

- None to our knowledge.

Audit Adjustments:

- We did not propose or make any audit adjustments to CNDC's financial statements during the course of our audit.

- For purposes of this report, professional standards define an audit adjustment as a proposed correction of the financial statements that, in our judgment, may not have been detected except through our auditing procedures. An audit adjustment may or may not indicate matters that could have a significant effect on the organization's financial reporting process, that is, cause future financial statements to be materially misstated.

Financial Statement Presentation and Disclosure Issues:

- No new accounting standards were required to be adopted during the year.

Internal Accounting Control and Governance:

- Reviewed controls to the extent necessary to render an opinion on the financial statements.
- Purpose of review was not to express an opinion on the effectiveness of the internal control.
- As part of our extensive review of internal control and other considerations, we will issue a Report of Internal Control Related Matters identified in the audit with no comments, and we will not be issuing a letter of Recommendations to Management.

Other Matters:

- Additional services provided by us include: Tax preparation services, 401k audit, and assistance with financial statement and schedule of expenditures of federal awards preparation for audit report purposes.

COLORADO NONPROFIT DEVELOPMENT CENTER

Report To Those Charged With Governance

For The Year Ended December 31, 2021

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To the Board of Directors of
Colorado Nonprofit Development Center:

We are in the process of completing our audit of the financial statements of Colorado Nonprofit Development Center ("CNDC") for the year ended December 31, 2021. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated February 7, 2022. Professional standards also require that we communicate to you the following information related to our audit.

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we will advise management about the appropriateness of accounting policies and their application. The significant accounting policies used by CNDC are described in Note 2 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year. We noted no transactions entered into by CNDC during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The sensitive estimates affecting the 2021 financial statements was the expense allocation between the program and supporting service benefitted and in-kind contributions and related expenses.

The disclosures in the financial statements are neutral, consistent, and clear. Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the 2021 financial statements were the disclosures of concentration of credit risk in Note 4, contributions receivable in Note 5, liquidity and availability of financial assets in Note 7, and commitments in Note 12 to the financial statements.

Members:
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Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. There were no misstatements identified in the audit.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

At the completion of the audit, we will request certain representations from management that were included in a separate management representation letter.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to CNDC's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as CNDC's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Services Provided

In addition to the audit of financial statements, compliance audit under Uniform Guidance, and 401k audit, we have been engaged to prepare CNDC's federal income tax return and have assisted with financial statement and schedule of expenditures of federal awards preparation.

Our audited financial statements are expected to be included in CNDC's annual report. The annual report has not been completed prior to the date of the auditors' report. Once the draft of the annual report is provided to us, we will review the report and perform required procedures on the annual report.

This information is intended solely for the use of the Finance Committee, Board of Directors and management and is not intended to be and should not be used by anyone other than these specified parties.

JDS Professional Group

May 11, 2022

COLORADO NONPROFIT DEVELOPMENT CENTER

Report Of Internal Control Related Matters
Identified In The Audit

For The Year Ended December 31, 2021

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To the Board of Directors of
Colorado Nonprofit Development Center:

In planning and performing our audit of the financial statements of Colorado Nonprofit Development Center ("CNDC") as of and for the year ended December 31, 2021, in accordance with auditing standards generally accepted in the United States of America, we considered CNDC's internal control over financial reporting (internal control) as a basis for designing auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the CNDC's internal control. Accordingly, we do not express an opinion on the effectiveness of the CNDC's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. In addition, because of inherent limitations in internal control, including the possibility of management override of controls, misstatements due to error or fraud may occur and not be detected by such control. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This communication is intended solely for the information and use of the Finance Committee, Board of Directors, management and others within the organization and is not intended to be and should not be used by anyone other than these specified parties.

JDS Professional Group

May 11, 2022