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**COLORADO NONPROFIT
DEVELOPMENT CENTER**

ANNUAL REPORT 2020





Friends of CNDC:

2020 was a year of unprecedented challenges for Colorado communities and the nonprofits that serve them. CNDC was no different. Figuring out how to transition to remote work, meet the HR and programmatic demands brought by COVID, and balancing our finances were our areas of focus all year. The racial reckoning brought by George Floyd's murder propelled us to dig deeper on the diversity, equity, and inclusion work we had launched with our 2020 strategic plan. Through it all, we were looking for ways we could leverage CNDC's assets, connections, and expertise to support our Projects and the state of Colorado during extraordinary times.

There is an added level of responsibility for fiscal sponsors in times of crisis. Our Projects depend on us to rise to the occasion and provide expertise, coaching, and resources to navigate new and challenging terrain. Community partners, such as funders, depend on us to help them provide solutions to new and challenging problems. It is our team that makes all this possible. It was their dedication to CNDC's mission and to the mission of each Project that enabled us to effectively respond to the needs of Projects and the community. I am grateful to each of them for their extraordinary efforts in 2020.

I also want to take a moment to thank our Project leaders. Leading a nonprofit, especially a smaller one, in 2020 was a harrowing job. This is especially true for our Projects and other nonprofits that provide essential services. Many Projects' staff members put their health at risk to serve the community, and leaders put in countless hours to manage the impacts of COVID on their Projects and those they serve. All the while, many of them were using their voices to combat injustice in our communities, in our systems, and in the nonprofit sector. Colorado is a better place to live for their efforts and all of us at CNDC are honored to partner with them. I know with them leading the way, we can all look forward to a healthier and more equitable Colorado for all Coloradans.

Thank you for your support of CNDC and our Projects.

Warmly,

Melinda A. Higgs
President & CEO

SERVICE AND SUPPORT DURING EXTRAORDINARY TIMES

PROJECT SUPPORT

When COVID struck in 2020, CNDC quickly pivoted to ensure that the Projects we fiscally sponsor had the financial, HR, programmatic, and leadership support they needed to weather the storm. Here are a few highlights of how we helped our Projects.

FUNDING: From applying for and administering funds to applying for forgiveness, CNDC secured more than \$1 million in PPP funds for our Projects. As one Project director noted, *"The PPP funds were a lifeline that just appeared from CNDC. We would not have survived without that extra support."*

SUPPORT OF PROJECT TEAMS: Federal and state government response to COVID brought several new HR rules and laws as well as many public health requirements and recommendations. CNDC continually stayed abreast of the changes. We coached Projects to ensure they had all the information needed, and we provided guidance to implement new rules and standards.

SUPPORT OF PROJECT LEADERS: CNDC dedicated hundreds of hours to consulting and coaching our Project leaders to help them determine how to manage finances, shift programming, and help their teams adapt to working remotely. We also created peer group opportunities to encourage communication and support among our Project leaders.

ESSENTIAL PROGRAMMING: CNDC assisted Project leaders in identifying essential services and essential service workers and ensuring that proper safety policies and protocols were implemented. We also provided support for public health reporting when COVID cases occurred within Project teams.

RELIEF PAYMENTS: Several Projects provided direct COVID relief payments to individuals and organizations. Those Projects and funders were able to utilize CNDC's robust back office to ensure a fast, accurate, and accountable system for processing grants and payments.

HOME FOR CRISIS RESPONSE INITIATIVES

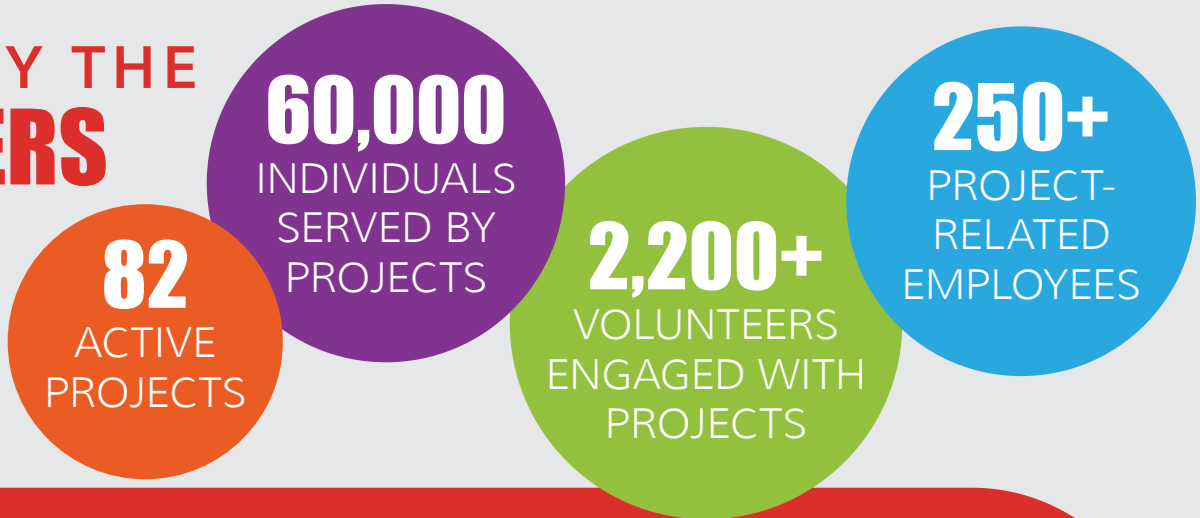
When a crisis arises, new efforts are needed to quickly launch to provide support to Colorado communities; COVID was no different. Here are some examples.

DENVER NONPROFIT EMERGENCY RELIEF FUND (NPERF): Partnering with the City of Denver, CNDC was the grant administrator for \$4+ million in CARES ACT grants for Denver nonprofits. Grants were awarded to 300+ nonprofits in a quick, transparent process, and most grantees received funds within a week of being awarded.

ENERGIZE COLORADO: A nonprofit "dedicated to helping Coloradans recover and rise from the COVID-19 pandemic," Energize Colorado was accepted into CNDC's fiscal sponsor program in May 2020. While under CNDC, they distributed thousands of pieces of PPE to front line workers. Over the summer became their own 501(c)(3) organization and received tax-exempt status. Since then, Energize Colorado has managed the State of Colorado's \$25+ million gap fund for businesses.

MAKE4COVID: Make4COVID designs, manufactures and distributes essential equipment for Colorado's health care workers and first responders. CNDC provided back office support and management in support of Make4COVID receiving charitable funds.

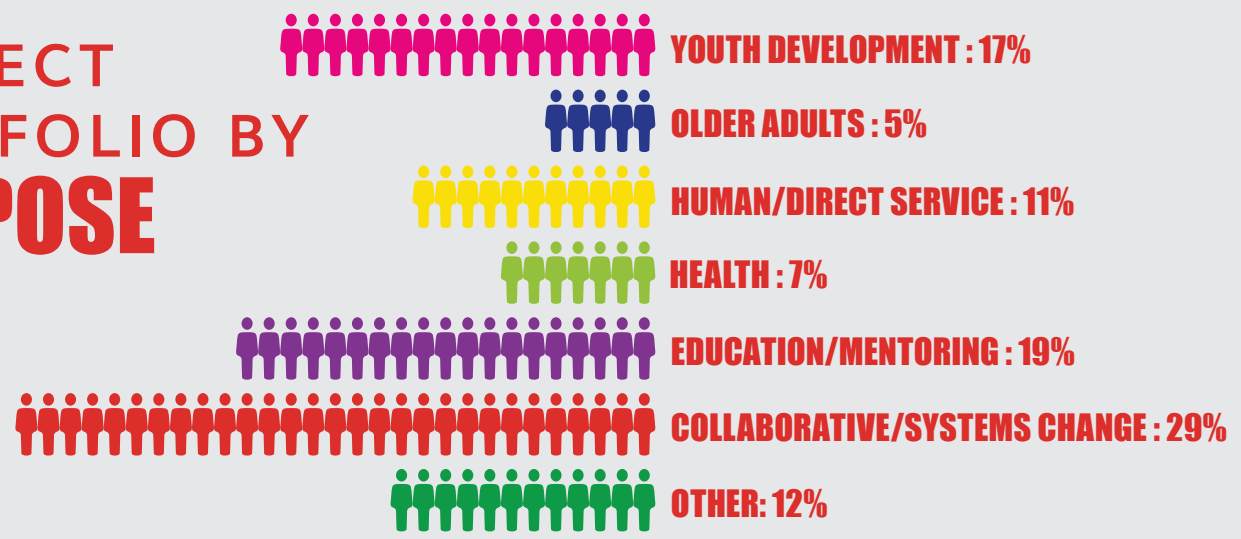
CNDC BY THE NUMBERS



In early 2020, CNDC approved a 2020 – 2022 strategic plan that focused on making CNDC more impactful and sustainable. Among priorities that were a focus for 2020 were a review of CNDC’s policies and procedures through an equity lens. At the time the plan was approved, we could not have envisioned how timely that work would be or how our original goal of an equity audit would become a much broader and deeper effort building an organizational culture that furthers equity at all levels and in our work with Projects. The journey we began in 2020 will continue for years to come and we will be a more just and equitable organization due to that work. We explained our intent and commitment in our statement on ending racial injustice:

At CNDC, we will continue to support and seek out Projects to sponsor that are on the frontlines fighting for social justice. We are also committed to looking inward at how we can do better as an organization. The board and staff of CNDC have begun the process of implementing anti-racist philosophy into our daily practices and are undergoing a diversity, equity, and inclusion audit to identify and root out inequitable systems and practices. The board and staff are passionate and eager to do this work. We strive to serve all communities and champion justice and equity for all.

PROJECT PORTFOLIO BY PURPOSE



2020 BOARD OF DIRECTORS

LAURIE ANDERSON
President & Director
Kunding, Corder & Engle, PC

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Partner
Tuthill & Hughes, LLP

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Program Officer
Community First Foundation

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Sherman & Howard

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Chief Executive Officer
Renew Strategies, LLC Denver

* Board Officers

2020 CNDC LEADERSHIP & STAFF

JULIE BECKER
Senior Program Manager

RACHEL BOCK
Accountant

TRE COPELAND
Office Manager

DEBBIE DEXTER
Human Resources Manager

STEF FLORES
Program Coordinator

LINDA HAYASHI
Cash Receipts Clerk

MELINDA HIGGS
President & CEO

WILL LEWIS
Office Assistant

SEAN MCCOY
Accounts Payable Clerk

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VISTA Leader

ELIZABETH ORARE
Accounting Manager

TAMMY SCHAIRER
Accountant

ANGELA SCHREFFLER
Chief Operating Officer

REBEKAH SCHUSTER
Accounting Clerk

EMMA SIMPKINS
Program Manager

KEVIN VAN VLEET
Chief Financial Officer

NINA VORE
Human Resources Assistant

RILEY WELCH
Program Coordinator

DALE WRIGHT
Bookkeeper



2020 FINANCIAL REPORT

2020 CONSOLIDATED: CNDC ADMINISTRATIVE OFFICE + PROJECT ACTIVITY

REVENUE		\$	%
	Individual and Corporate	963,001	6%
	Foundation	10,520,821	62%
	Other	1,303,126	8%
	Government	4,850,171	29%
	Return to Grantors	(653,604)	-4%
		16,983,515	100%
EXPENSES			
	Salaries and Fringe	9,305,374	55%
	Contract Labor and Professional Services	3,099,499	20%
	Other	3,244,274	19%
	Occupancy and Office	1,133,789	7%
		16,782,936	100%
FUNCTIONAL EXPENSES			
	Program	14,531,737	87%
	Fundraising	326,330	2%
	General and Administration	1,924,869	11%
		16,782,936	100%

CNDC SUMMARY FINANCIAL REPORT

For the full audit and tax return, visit our website.

	2020		
	Consolidated	CNDC Admin. Office	
ASSETS			
	Cash & Reserves	11,941,533	1,017,695
	Other Assets	2,334,520	757,344
	Fixed Assets	119,790	40,940
	Total Assets	14,395,843	1,815,979
LIABILITIES			
	Current Liabilities	1,352,644	152,037
	Long-term Liabilities	-	-
	Total Liabilities	1,352,644	152,037
	NET ASSETS	13,043,199	1,663,942
	TOTAL NET ASSETS AND LIABILITIES	14,395,843	1,815,979
	CHANGE IN NET ASSETS	200,579	395,293



THANK YOU TO ALL OF OUR DONORS who contributed to CNDC and Projects in 2020. Projects could not have had the impact they did without your passion, dedication and commitment. Below is a list of major donors for 2020.

Access Management Services, LLC
 Activate Workforce Solutions
 Association of University Centers on Disabilities
 Bank of America
 Blue Ocean Foundation
 BOK Financial
 Caring For Denver Foundation
 Charles and Helen Schwab Foundation
 Charles Stewart Mott Foundation
 City and County of Denver
 Civic Ventures
 Colorado Department of Health Care Policy & Financing
 Colorado Department of Human Services
 Colorado Department of Public Health and Environment
 Colorado Department of Transportation
 Colorado Health Foundation
 Comcast
 Community First Foundation
 Connect for Health Colorado
 Corporation for National and Community Service
 Daniels Fund
 Delta Dental of Colorado Foundation
 Denver Foundation
 Denver Health & Hospital Authority
 Denver Health Authority Operations
 Denver Public Schools
 Denver Regional Council of Governments
 Donnell-Kay Foundation
 Drug Prevention and Rehabilitation Foundation
 Family Resource Center Association
 Frank E and Seba B Payne Foundation

Gates Family Foundation
 JP Morgan Chase Foundation
 Kaiser Permanente
 Larimer County
 Lemery Greisler LLC
 Lyra Colorado
 Margulf Foundation
 Mental Health Center of Denver
 Mile High United Way
 mpowered
 NCOA - National Council On Aging
 NextFifty Initiative
 RootED
 Rose Community Foundation
 Schwab Charitable Fund
 State Of Colorado / Insurance Division
 Sturm Family Foundation
 T. Rowe Price Charitable Giving
 Temple Hoyne Buell Foundation
 The AJL Charitable Foundation
 The Anschutz Foundation
 The Carter Martinez Charitable Trust
 The Colorado Trust
 The Denver Foundation
 The Estee Lauder Companies Charitable / The M-A-C VIVA GLAM
 Trailhead Institute
 Tri-County Health Dept.
 U.S. Health Resources Services Administration
 Walton Family Foundation
 Wells Fargo Foundation
 Wend II Inc
 Yaaspa

We apologize if your donation is not listed. Thank you for your continued support.